



## Texas Southmost College District

### Board of Trustees

Francisco G. Rendon  
Chair

Trey Mendez, J.D.  
Vice Chair

Ed Rivera  
Secretary

Adela G. Garza

Reynaldo García, DDS

Art Rendon

Ramon Champion Hinojosa

TSC President

Lily F. Tercero, Ph.D.

### Minutes of the Special Meeting of the Board of Trustees

October 13, 2014

The Board of Trustees of the Texas Southmost College District convened in open session on October 13, 2014, at 5:30 p.m., in the Gorgas Board Room at Texas Southmost College. Board members present were Francisco G. Rendon, Chair; Trey Mendez, Vice Chair; Ed Rivera, Secretary; Art Rendon, Dr. Reynaldo García, Adela G. Garza and Ramon Champion Hinojosa. Also present was Dr. Lily F. Tercero, President of Texas Southmost College.

#### 1. Call to Order

The meeting was called to order by Chairman Rendon at 5:36 p.m.

#### 2. Consideration and Approval of the Selection of a firm to provide Financial Advisory Services for TSC

##### Consideration and Approval of the Selection of a firm to provide Financial Advisory Services for TSC

Chairman Rendon called on Mr. Chet Lewis, Vice President of Finance and Administration to present the item. Mr. Lewis stated that the Board of Trustees, requested to conduct a Request for Qualifications (RFQ) process for seeking qualified firms to provide Financial Advisory Services for Texas Southmost College (TSC). The newspaper advertisements were published on September 23<sup>rd</sup> and September 30, 2014. The RFQ deadline was October 7, 2014.

Mr. Lewis stated that the RFQ document called for a list of general requirements and qualifications including ability to provide services to TSC, qualifications, project team, experience, execution of services and references. The scope of services includes providing the financial planning and debt management and financial implementation strategies for TSC. The proposals received that were deemed responsive and qualified were from Estrada Hinojosa Investment Bankers from Dallas, Texas, First Southwest Company from San Antonio, Texas, and The Public Financial Management (The PFM Group) from Austin, Texas. A fourth

proposal was received, but was deemed non-responsive to the RFQ by the TSC staff. The responsive RFQs have been reviewed and appear to be qualified firms.

He said copies of the three qualified firms have been included in the board packet for review and analysis. The board members should weigh the merits of the firms based on the qualification requirements and relative weights for each requirement, as presented in the RFQ, in making their assessment of the best qualified firm. At this October 13, 2014 meeting, the TSC Board of Trustees is afforded with the opportunity to select the best qualified firm.

Staff will invite the selected firm to attend the October 16, 2014 meeting to review opportunities to refinance outstanding issues of limited tax bonds and/or maintenance tax notes. The RFQ and evaluation processes were conducted within the allowable processes in the Texas Education Code.



**A motion was made by Mr. A. Rendon Motion to select Estrada Hinojosa & Company, Inc. as the firm to provide Financial Advisory Services for TSC and authorize the President to enter into a contract with the selected firm. The motion was seconded by Mr. Rivera and carried unanimously. Exhibit "A"**

### 3. Proposed Meeting Dates

**Thursday, October 16, 2014**  
Regular Board Meeting

### Adjournment

The meeting was adjourned by Chairman Rendon at 5:46 p.m.

  
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Mr. Francisco G. Rendon  
Chairman, Board of Trustees  
\_\_\_\_\_  
Mr. Ed Rivera  
Secretary, Board of Trustees

**NOTE:** The tape of the Special Board of Trustees meeting held on October 13, 2014, is on file at the District Office of the Texas Southmost College District. The master tape is on file at TSC Media Services. These minutes were taken and transcribed by Max E. Roca, Senior Administrative Assistant. Videotaping of the Board of Trustees' meetings began on April 11, 1996. They are aired on Channel KBSD in cooperation with the Brownsville Independent School District.