



TEXAS SOUTHMOST COLLEGE DISTRICT
THE UNIVERSITY OF TEXAS AT BROWNSVILLE and TEXAS SOUTHMOST COLLEGE

80 Fort Brown • Brownsville, Texas 78520 • (956) 882-3879 • Fax: (956) 882-8811 • <http://blue.utb.edu/vppa>

Board of Trustees

David G. Oliveira

Chair

Eduardo A. Campirano

Vice Chair

Roberto Robles, M.D.

Secretary

Adela G. Garza

Chester Gonzalez

Rosemary Breedlove

René Torres

Official Notice of the

**Texas Southmost College District
Regular Meeting**

**for
April 22, 2010**

Posted

April 16, 2010

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ACCEPTED FOR FILING
CAMERON COUNTY
JOE G. PIVERRA
COUNTY CLERK

UTB/TSC President

Juliet V. Garcia, Ph.D

The Board of Trustees of the Texas Southmost College District will convene **Thursday, April 22, 2010, at 5:30 p.m.** in the Gorgas Board Room at The University of Texas at Brownsville and Texas Southmost College, 80 Fort Brown, Brownsville, Texas 78520.

Call to Order

1 Announcements

Introduction of New Web
Communications Director,
Mr. Mark Baggesen

Final Four Chess Tournament and
Introduction of Chess Team,
Dr. Hilda Silva

2 Board Briefing

Forensics Science Program,
Dr. Michael Lytle, Assoc. Master
Technical Instructor Criminal Justice

3 Executive Session

as provided by Government Code,
Chapter 551.071 and 551.072

Real Estate

Contract and Resolution for Purchase of Lot 14, Blk 10, Colonia Alta Vista Subdivision, Brownsville, Texas

Discussion on Bid to Purchase A 4.7595 Acre Tract of Land out of a Certain 24.646 Acre Tract of Land Referred to as "Raymondville Plaza" Generally Located at 125 N. Expressway 77, Raymondville, Willacy County, Texas, out of Lot 13, Section 47, Gulf Coast Irrigations Company Subdivision, Willacy County, Texas

Discussion regarding the Real Property Lease with the University of Texas System

Legal Matters

Discussion with Attorney Regarding Pending Litigation, i.e. 2008-12-6746-D

Report on the Recreation, Education, & Kinesiology Center Closeout Negotiations

Discussion of The University of Texas System and Texas Southmost College Educational Partnership Agreement

4 Consideration and possible action on matters discussed in Executive Session

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**5 Speakers to Agenda Items and
Public Discussion**

**6 Approval of Minutes of
Previous Meeting**

Consideration and possible action on:

Regular Meeting, March 25, 2010

7 Physical Facilities Committee

Consideration and possible action on:

Report

8 Business Affairs Partnership Committee

Consideration and possible action on:

Report

First Reading Board Policy

III.F – Committees of the Board

First Reading Board Policies:

IV.B – Employment of Personnel

IV.B.2 – Compensation of Employees

First Reading Board Policies:

V.B.5 – Checks

V.D – Investment

V.F – Purchasing and Bids

V.F.5 – Purchasing and Bids: Level of
Approval

V.I – Travel

First Reading Board Policy

V.K – Grant Application

9 Student Affairs Partnership Committee

Report

10 Second Quarter Financial Statement and Investment Report for FY 2010

11 Construction Report

19th Street Parking Lot, Oliveira Library, Athletic Zone and Science Technology Learning Center

12 President's Report

Commencement Scheduled for May 15th, Scorpion Baseball Team Clinches Winning Record for First Time in NAIA, Professor Named 2010 President's Outstanding Teaching Award Winner, Scorpions Celebrate National Volunteer Week, Andre Lewis, Deputy Foreign Language & International Education

13 Proposed Meeting Dates

Board Meetings:

Monday, May 17, 2010

Thursday, June 24, 2010

Thursday, August 26, 2010

Thursday, September 16, 2010

Thursday, October 21, 2010

Thursday, November 18, 2010

Thursday, December 16, 2010

Adjournment

Texas Southmost College District

Minutes of the Regular Meeting of the Board of Trustees

March 25, 2010

The Board of Trustees of the Texas Southmost College District convened in open session on March 25, 2010, at 5:30 p.m., in the Board Room of Gorgas Hall at The University of Texas at Brownsville and Texas Southmost College. Board members present were David Oliveira, Chair; Eduardo A. Campirano, Vice Chair; Dr. Roberto Robles, Secretary; Rosemary Breedlove; Chester Gonzalez; and René Torres. Also present was Dr. Juliet V. García, President of The University of Texas at Brownsville and Texas Southmost College. Board member Adela G. Garza was absent.

Call to Order

The meeting was called to order by Chairman Oliveira at 5:34 p.m.

1. Announcement

There were no announcements.

2. Board Briefings

Chairman Oliveira called on Dr. Alan Artibise, Provost, to make the presentation. Dr. Artibise presented on Resource Generation and Cost Containment Task Force. The task force was charged with making recommendations for cost containment in the identified functional areas and suggestions for increasing revenues. He reported that over 100 members of the Faculty, Staff and Administration participated. The task force was divided into 15 work groups and numerous sub-groups.

The work of the task force includes:

- Data – evaluated reports on expenditures, class size, enrollment, or other relevant information.
- Focus Groups and Surveys – solicited input from campus groups through surveys, in person and via email.
- Benchmarking – used data to compare against peer institutions and state and national universities.
- Best Practices – researched other university's cost containment programs and best practices
- SharePoint Site – shared data, announcements and appointments among the members of the task force.
- Virtual Suggestion Box – sought feedback on the business processes and opportunities to create efficiencies and contain costs.

Some of the task force recommendations were to standardize computer purchases, streamline printing and paper usage, energy conservation, and to increase enrollment. The next steps are to evaluate feasibility of implementing all task force recommendations, which have been condensed to 61, adopt and publish final version of recommendations, implement recommendations that can be completed immediately by March 31, 2010, and regularly report out progress on implementation of recommendations.

3. Executive Session

as provided by Government
Code, Chapter 551.071, .072

The Board convened in Executive Session at 5:57 p.m.

The Board reconvened in Regular Session at 7:02 p.m.

4. Consideration and Possible Action on Matters Discussed in Executive Session

**Contract and resolution for purchase
Lot 4, Block 10, Colonia Alta Vista Subdivision,
Brownsville, Texas**

A motion was made by Mr. Campirano to approve the earnest money contract and resolution for the acquisition of Lot 4, Block 10, Colonia Alta Vista Addition in the amount of \$30,000 as presented. The motion was seconded by Ms. Breedlove and carried unanimously. *Exhibit "A"*

**Utility Easement to The City of Brownsville
for the May Street Improvements Project**

A motion was made by Mr. Campirano to approve Utility Easement to The City of Brownsville as presented. The motion was seconded by Ms. Breedlove and carried unanimously. *Exhibit "B"*

**Change Order and related documents in
Connection with the Recreation, Kinesiology Center.**

A motion was made by Mr. Campirano to approve to authorize counsel to negotiate the settlement agreement as discussed in Executive Session. The motion was seconded by Ms. Breedlove and carried unanimously. *Exhibit "C"*

**5. Community Advisory Committee on The University of Texas System
and Texas Southmost College Educational Partnership Agreement**

Chairman Oliveira reported that the Community Advisory Committee met on February 10, 16, and 23, 2010. This Committee was established to provide a unique opportunity to improve the Partnership and prepare for expanded higher education opportunities in Brownsville, the District, and the region while maintaining the original mission of the Partnership.

The purposes of these meetings were to provide information to the community regarding the status of the partnership and to receive feedback from the community regarding the concept of improving the partnership. There were several important concepts and issues for the Community University Model that resulted from these meetings.

The first was to preserve the Community College Mission by preserving open admission, affordability, TSC's role in Community College program offerings, and a commitment to the community.

The second was maintaining TSC Board Governance over taxation rates, collection and its uses, as well as clarity in the respective Board's roles, and shared participatory academic governance.

The third was increasing resources to a sustained level for future funding that enables serving the special needs of this area.

The fourth concept was to strive for higher completion rates by developing mentoring and retention programs.

The fifth was concerning the need to provide a focus on real world job skills and learning, and to be able to provide the need for ongoing programs to meet the new job needs.

Other issues that were discussed included the need for our Community University to provide high quality programs at all levels; focus on teaching; be efficient and transparent; to address and include an international market sensitivity; to provide a living wage policy for all employees; to increase use of technology; to increase outreach to international markets; to create a branding strategy to promote its image in the community; to take advantage of a rare and timely opportunity for UT System support; and to increase investment in Institutional Development to raise external funding.

Overall, the meetings were important to get the insights and advice from prominent leaders of our community and to inform our work in inventing new ways to serve the future of higher education needs of our people. He thanked each and every one of the members for agreeing to serve and appreciate their personal commitment to our Community University's future.

6. Resolution

Consideration and Possible Action on Adoption of Resolution supporting a new model for the Partnership Agreement

Chairman Oliveira read the resolution supporting a new model for the partnership agreement.

A motion was made by Dr. Robles to adopt a resolution supporting a new model for the partnership agreement. The motion was seconded by Ms. Breedlove and carried unanimously. Exhibit "D"

7. Speakers to Agenda Items and Public Discussion

There were no speakers.

8. Approval of Minutes of Previous Meeting

Consideration and Possible Action on Minutes of Regular Meeting on February 11, 2010

A motion was made by Mr. Campirano to approve the Minutes of the Regular Meeting February 11, 2010 as presented. The motion was seconded by Mr. Gonzalez and carried unanimously.

9. Arts Center Balcony Seating

Chairman Oliveira called Dr. Ruth Ann Ragland, Vice President for Academic Affairs. Dr. Ragland presented two options for the Board's consideration to revise the naming opportunity for the 12 seats at the balcony back center of the Arts Center. The first option suggests that the 12 seats become one box that would require \$150,000 for the naming opportunity.

The second option would require that the TSC Board revise the naming opportunity for the 12 seats at the balcony back center in the following manner:

1. If a patron wants to purchase only 3 seat box in the Balcony center(left or right side) the cost is \$50,000 each which is \$16,600 per seat;
2. If a patron wants to purchase only the Balcony center a 6 seat box the cost is \$100,000 which is \$16,600 per seat.
3. If the patron wants to purchase all 12 Balcony center seats in a box the cost is \$150,000 which is \$12,500 per seat.

Consideration and Possible Action on the TSC Board to revise the naming opportunity for 12 seats at the Balcony back center

A motion was made by Ms. Breedlove to approve the second option that allowed the naming opportunity for 12 seats at the Balcony back center as presented. The motion was seconded by Dr. Robles and carried unanimously. Exhibit "E"

Dr. Ragland also presented an option that the Board designate a box in the balcony for special UTB/TSC use and name the box one of the following: UTB/TSC Box; Trustee's Box; Chairman's Box; President's Box; and asked for any other suggestions from the Board.

Consideration and Possible Action on the TSC Board to designate a box in the balcony for special UTB/TSC use and name the box

A motion was made by Ms. Breedlove to designate Box "R" in the balcony for special UTB/TSC use and name the box as the "Scorpion Box" as presented. The motion was seconded by Mr. Campirano and carried unanimously. Exhibit "F"

10. Physical Facilities Committee

Report

Chairman Oliveira called on Mr. Gonzalez to give the report. Mr. Gonzalez reported that the Physical Facilities Committee met on Tuesday, March 23, 2010.

Mr. Gonzalez reported that the meeting began with an overview of the Athletic Zone Master Plan as well as campus connections. Ms. Veronica Mendez, Assistant Vice President for Planning and Construction took the committee on a tour of the Oliveira Library, the Garza Gym, the Science Technology Learning Center, the Athletic Zone and the Arts Center.

The tour and discussions along the way were very engaging and the committee did not discuss the action items. Mr. Gonzalez introduced Ms. Mendez to present the action items.

Consideration and Possible Action on Acceptance of competitive sealed proposals for Campus Roof Renovation

Ms. Mendez reported that a request for competitive sealed proposals for the M1 and Cortez roof repairs was issued according to TSC's Board Policies for purchasing and bids. The attached spreadsheet provides detailed information regarding the four bid proposals that were received for this project. Upon evaluation of the proposals by Plant personnel and the roofing consultant (Garland Roofs), American Contracting U.S.A., Inc. was selected as the best value respondent. The total cost for these projects is \$231,495. Capital Improvements and Restricted Insurance funds will be used to cover these roof repairs. The cost per square foot for these projects is \$12.78 for Cortez and \$14.34 for M1. This proposed cost is less than the previous projects at ITECC and the Library which ran at \$15.85 and \$14.48 per square foot respectively.

A motion was made by Mr. Gonzalez to accept the proposal from American Contracting U.S.A., Inc., for the campus roof repairs project in the amount of \$231,495 and to authorize the Assistant Vice President for Planning and Construction to execute the contract as presented. The motion was seconded by Mr. Torres and carried unanimously. Exhibit "G"

Consideration and Possible Action on Approval of a contract with The John Wyatt Company (TIPS #08-032609) for modifications to the Raul J. Guerra Early Childcare Center

Ms. Mendez reported that a bid was received from The John Wyatt Company through the TIPS program for modifications to the Raul J. Guerra Childcare Center. These modifications to the facility range from door and window installations, to drywall,

flooring and millwork repairs, to the conversion of the existing restrooms. These modifications are needed to accommodate the children that will be housed in this location due to the vacancies in space left by the children that moved to the new Center for Early Childhood Studies. The total cost for the project is \$59,825.36. The cost per square foot is \$37.39. Funding for this project has been set aside on the contingency of Capital Improvements.

A motion was made by Mr. Gonzalez to award bid for modifications in the Raul J. Guerra Early Childcare Center to The John Wyatt Company in the amount of \$59,825.36 and to authorize the Assistant Vice President for Planning and Construction to execute the contract as presented. The motion was seconded by Mr. Torres and carried unanimously. Exhibit "H"

11. Business Affairs Partnership Committee

Report

Chairman Oliveira called on Ms. Rosemary Martinez, Vice President for Business Affairs. She reported that the Business Affairs Partnership Committee met on March 22, 2010, and discussed the following items:

Consideration and Possible Action on approval of budget amendments for FY 2010

Ms. Martinez reported Budget amendment #10-002 adjusts expenditures in the General Fund to increase the Dues and Membership line for the membership to the Brownsville Comprehensive Plan Coordinating Board.

Budget amendment #10-003 to rollover funds from Fiscal Year 2009 into the Campus Facilities Fund for the Perimeter Fence project.

A motion was made by Mr. Campirano to approve budget amendment #10-002 and budget amendment #10-003 for fiscal year 2010 as presented. The motion was seconded by Mr. Gonzalez and carried unanimously. Exhibit "I"

Consideration and Possible Action on acceptance of grant award and approval to proceed with grant implementation on grant from the Texas Workforce Commission RFP 320-10-05 in the amount of \$203,160 and authorize the transfer of grant to UTB/TSC for implementation

Ms. Martinez reported that the grant will fund development of new curriculum and enhance existing curriculum in four tracks: wind energy technology, solar photovoltaic technology, solar thermal technology and green building technology.

A motion was made by Mr. Torres to accept the Grant Award and authorization to transfer grant to UTB/TSC for grant implementation as presented. The motion was seconded by Mr. Gonzalez and carried unanimously. *Exhibit "J"*

**Consideration and Possible Action on acceptance
of grant award of \$1,526,474.88 and approval to proceed with grant
implementation on grant from Comptroller of Public Accounts for
Distributed Energy Technology Program and authorize
transfer of grant to UTB/TSC for implementation**

Ms. Martinez reported this grant will fund installation of wind and solar power units at the ITEC Center. The system is anticipated to generate about 5% of ITECC's energy once completely operational.

A motion was made by Dr. Robles to accept the Grant Award and authorization to transfer the grant to UTB/TSC for grant implementation. The motion was seconded by Ms. Breedlove and carried unanimously. *Exhibit "K"*

**Consideration and Possible Action on approval
of renewal of windstorm and hail property insurance**

Ms. Martinez called on Melba Sanchez, Assistant Vice President for Finance. Ms. Sanchez reported the district requested proposals February 2009 for Windstorm and Hail Property Insurance from Texas Windstorm Insurance Association (TWIA) and received four proposals. The Committee recommended the selection of R.N. Jones Agency, Inc. with a 1% deductible for a one year period with the option to renew for two annual terms at rates deemed acceptable by the district. R.N. Jones Agency, Inc. has submitted the renewal amount effective April 1, 2010 to coincide with the UT System's Comprehensive Property Protection Plan (CPPP) in the amount of \$869,108. Upon review of the proposals we recommend renewal of the Windstorm and Hail Policy with R.N. Jones Agency, Inc. for one more year in the amount of \$869,108.

A motion was made by Mr. Campirano to accept renewal from R.N. Jones Agency, Inc. for windstorm and hail insurance coverage through TWIA with 1% deductible in the amount of \$869,108 as presented. The motion was seconded by Ms. Breedlove and carried unanimously. *Exhibit "L"*

**Consideration and Possible Action on approval of
payment to UT System for participation in the Comprehensive
Property Plan for fire and all other perils and
named windstorm and flood coverage**

Ms. Martinez called on Phillip Dendy, Director of the UT System Office of Risk Management. Mr. Dendy reported that on April 26, 2007, The University of Texas System (UT System), UTB and TSC reached an agreement to include TSC facilities in UT System's system-wide Comprehensive Property Protection Plan (CPPP). TSC is included in the plan through April 1, 2010. The CPPP will renew on April 1, 2010 and TSC facilities will be included in the plan for a premium of \$294,801. The terms and conditions for TSC's participation in the CPPP for the plan year April 1, 2010 – April 1, 2011 are the same as in the original agreement. One of the terms includes the purchase of Texas Windstorm Insurance Association (TWIA) for all facilities which is being presented on a separate proposal for consideration.

A motion was made by Dr. Robles to approve payment to UT System for participation in the CPPP for Fire and All Other Perils and Named-windstorm and Flood coverages in an amount not to exceed \$276,000 as presented. The motion was seconded by Ms. Breedlove and carried unanimously. Exhibit "M"

12. Audit Committee

Chairman Oliveira called on Mr. Campirano to present this item. Mr. Campirano reminded the Board that these By-laws were presented at the February Board meeting. In order to receive input from the entire board they were tabled at that time. The final version is presented for your review this evening.

**Consideration and Possible Action on the
Approval of Audit Committee Bylaws**

A motion was made by Mr. Campirano to approve the Audit Committee Bylaws as presented. The motion was seconded by Mr. Torres and carried unanimously. Exhibit "N"

13. Construction Report

Veronica Mendez, Assistant Vice President for Planning and Construction, reported the following:

- Work continues at Oliveira Library. Construction is progressing and on schedule to open for the fall semester. Contractors are currently working on infrastructure.

- In addition, 128 parking spaces are currently being added adjacent to the Fort Brown Memorial Center and The Arts Center will be completed in about three weeks.
- Work on 19th street parking lot former Brown sister lot is in progress. There will be about 64 parking spaces, which should be completed by the end of May.
- Work continues at Athletic Zone phase I. Construction is in progress. The underground utilities and drainage are being installed.
- Work continues at Science and Technology Learning Center. Construction is progressing with mechanical work for the 12 labs are being installed. Completion will be in 2011.

14. President's Report

Dr. García reported the following:

- UTB/TSC played host to many student recruitment activities this semester including: Texas Scorpion Preview Day, Regional Science Competition, 8th graders from Los Fresnos ISD, and Latina USA.
- Jose Llongueras, junior, was one of eight undergraduate students honored with awards for developmental biological sciences research presented at the Annual Biomedical Research Conference for Minority Students last Fall.
- Former Scorpion golfer April Martinez has earned her tour card and qualified for the Duramed Futures Tour for the Ladies Professional Golf Association.
- Kathryn S. Fuller, Chair of the Ford Foundation and former President and Chief Executive of the World Wildlife Fund, presented "Challenges to Conservation of the Natural World" as the 2010 Spring Distinguished Lecture Series speaker this month.

15. Proposed Meeting Dates

Thursday, April 22, 2010

Monday, May 17, 2010

Thursday, June 24, 2010

Thursday, August 26, 2010

Thursday, September 16, 2010

Thursday, October 21, 2010

Thursday, November 18, 2010

Thursday, December 16, 2010

Adjournment

The meeting was adjourned by Chairman Oliveira at 8:28 p.m.

Mr. David G. Oliveira
Chairman, Board of Trustees

Roberto Robles, M.D.
Secretary, Board of Trustees

Draft

NOTE: The tape of the Regular Board of Trustees meeting held on March 25, 2010, is on file at the District Office of the Texas Southmost College District. The master tape is on file at UTB/TSC Media Services. These minutes were taken and transcribed by Max E. Roca, Administrative Secretary. Videotaping of the Board of Trustees' meetings began on April 11, 1996. They are aired on Channel KBSD in cooperation with the Brownsville Independent School District.

**There is no report at this
time. The PFC meeting will
beheld on April 21, 2010**

PFC Report



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: TSC District Office	Board Meeting Date: April 22, 2010
Agenda Item: Consideration and possible action on First Reading Board Policy III.F – Committees of the Board.	
Rationale/Background: Three Changes: <ol style="list-style-type: none">1. To rename the Academic Affairs Partnership Committee to the Academic Affairs and Research Partnership Committee as previously approved by the Board in December 2009.2. Read appointment of "administrator" in place of "Vice President for Partnership Affairs" in Committee Membership.3. To add the Audit Committee and by-laws as previously approved by the Board as a standing committee of the Board.	
Recommended Action: No action required. Item will be presented for second reading and approval at next board meeting.	
Fiscal Implications: Budgeted Item: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A If no, explain:	
Attachments (List): TSC Policy III.F – Committees of the Board	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____

**TEXAS SOUTHMOST COLLEGE
POLICY STATEMENT**

TITLE	Committees of the Board	NUMBER III.F
AUTHORITY	By Authority of the Board of Trustees	PAGE 1 OF 3

APPROVED BY BOARD OF TRUSTEES: August 31, 1992

LAST AMENDED BY BOARD: November 1, 2001

POLICY:

1. Partnership Committees

These committees are joint committees with The University of Texas at Brownsville.

- a. Business Affairs
- b. Academic Affairs and Research
- c. Student Affairs
- d. Institutional Effectiveness

2. Partnership Committee By-Laws

ARTICLE I: DESCRIPTION

The Board Partnership Committees are joint standing committees of The University of Texas at Brownsville and the Board of Trustees of Texas Southmost College.

ARTICLE II: SANCTION

Board Partnership Committees are established by the Board of Trustees of Texas Southmost College and the President of UTB/TSC. Committee recommendations are made to the respective establishing authority.

ARTICLE III: PURPOSE

Partnership Committees are established to collect information, determine if a consensus exists on a matter, and to make recommendations.

ARTICLE IV: MEMBERSHIP

A. Classification

Members will be representative of students, staff, faculty, TSC Board of Trustees, UTB/TSC administration and the community. No alternates for any class of membership are allowed.

B. Composition and Selection

The membership of each committee is as follows:

- One student member designated by Student Government body
- One faculty member designated by Faculty Government body
- One staff member designated by Staff Government body
- One community member designated by TSC Trustee Co-Chair
- One community member designated by UTB/TSC President
- Two TSC Trustee members designated by TSC Board Chair
- One UTB/TSC Administrator Vice President designated by UTB/TSC President
- President of UTB/TSC as Ex-Officio
- TSC Board Chair as Ex-Officio

C. Terms

1. The term of office for the student, staff and faculty members will coincide with the terms set forth in their respective governing constitutions.
2. The term for the TSC Trustee members and community members is two years and coincides with the organizational meeting of the TSC Board of Trustees.
3. The UTB/TSC administrator serves at the pleasure of the UTB/TSC President.

D. Vacancies

Recommendations for vacancies will be submitted in writing by the respective designating body to the Co-Chair of the Committee. The Co-Chair receives the recommendation from the respective designating body and officially affirms the appointment to fill the vacancy at the subsequent Committee meeting.

E. SPECIAL CONDITIONS

1. All Partnership Committee meetings shall be open to the public.
2. All appointed Committee and Ex-Officio members can vote.
3. Quorum is established when a majority of the members are present.
4. The UTB/TSC administrator for each Committee is responsible for taking and maintaining minutes of all meetings and posting the agenda at Gorgas Hall no less than seventy-two (72) hours before each meeting is to begin. Such posting shall include the date, time, place and agenda.
5. Any member of the Committee may request an item be placed on the agenda through the UTB/TSC President, or the UTB/TSC Co-Chair, at least three (3) working days before the notice of the meeting is posted.
6. Clerical support for Committee meetings will be provided by the office of the UTB/TSC administrator serving as Co-Chair.

ARTICLE V: OFFICERS

All Partnership Committees shall each have two (2) Co-Chairs; one appointed by the UTB/TSC President and one appointed by the Chair of the TSC Board of Trustees. The Co-Chairs will alternate annually.

ARTICLE VI: MEETINGS

Meetings shall be held at least quarterly. Meetings may be called by either Co-Chair with five working days notice to the other Co-Chair. Committee meetings shall be conducted according to Robert’s Rules of Order.

ARTICLE VII: DUTIES AND POWERS

Board Partnership Committees serve in an advisory capacity to the UTB/TSC President and to the TSC Board of Trustees.

3. Standing Committee

The Board may establish standing committees.

a. Audit Committee

4. Audit Committee By-laws

Article I: Description

The Audit Committee (“Committee”) is a standing committee of the Texas Southmost College District Board of Trustees (“Board”).

Article II: Sanction

The Committee shall be composed of members of the Board and is charged with developing and monitoring the audit processes of the Board. The Committee shall recommend audit policies and procedures to the Board for its review and consideration, including:

- Pre-approving audit scope and permitted non-audit services performed by the Texas Southmost College District’s (“District”) external audit firm
- Appointing and overseeing the work of any registered public accounting firm employed by the District
- Appointing and overseeing independent advisors as deemed necessary to carry out the Board’s audit duties

Article III: Purpose

The Committee assists the Board in fulfilling its oversight responsibilities relating to the integrity of the District financial statements, the systems of internal control, the independence and performance of the external and internal audit functions, and the District’s compliance with legal and regulatory requirements. The Committee shall take all appropriate actions to set the overall District tone for quality financial reporting, sound business risk practices, and ethical behavior.

Article IV: Membership

A. Classification

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Membership shall consist of members of the Board.

B. Composition and Selection

Three members of the Board shall be appointed by the Board Chair to serve on the Committee.

C. Terms

The term for members is two years and coincides with the organizational meeting of the Board.

D. Vacancies

In the event of a vacancy, the Board Chair will appoint a replacement.

Vacancy shall occur if a member:

1. Resigns from the Committee;
2. Ceases to be a member of the Board of Trustees for any reason;

E. Special Conditions

1. Members, to the extent permissible under general law, must be independent of management of the District, including its component units and related organizations, and be free of any financial or personal relationship that would impair such independence.

2. Appropriate orientation should be provided to new members by staff with direction from the Committee Chair.

Article V: Officers

The Committee will have one Chair appointed by the Board Chair.

Article VI: Meetings

The Committee should meet as often as deemed necessary, but preferably at least four times annually. Meetings shall be posted according to and subject to the provisions of the Texas Open Meetings Act. Committee meetings shall be conducted according to Roberts Rules of Order.

Article VII: Duties and Powers

The following shall be the principal responsibilities of the Committee. These are set forth as a guide that the Committee may modify or supplement as appropriate.

A. External Audit

1. The Committee shall evaluate independent audit firms to perform the annual audit and recommend the selection of a firm to the Board of Trustees.

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2. The Committee shall review and make an appropriate recommendation to the Board for the approval in advance of any non-audit services.

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3. The Committee may meet with the external auditor before commencing the annual audit of the financial statements to review the general scope and procedures of the audit and to discuss areas where the Board may desire special emphasis.

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4. Upon completion of the audit, the Committee shall meet with the external auditor to review the financial statements and independent auditor's reports and discuss the adequacy of internal controls and other findings that may include:

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- Discussion with the external auditor on the quality of the District's accounting practices, the consistency in the application of accounting policies, the degree of aggressiveness or conservatism in applying the accounting principles, the reasonableness of significant judgments and estimates, fraudulent and illegal acts, audit adjustments, audit difficulties, and the clarity and completeness of the financial statements and related disclosures.

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- Inquiries regarding the effectiveness of the District's system of internal controls.

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- Reviews of the external auditor's management letter, including management's responses and proposed actions. At a future meeting, determine whether the proposed actions have occurred and whether the external auditor agrees that its recommendations have been implemented.

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5. The Committee shall present the results of the post-audit review to the Board and make a recommendation regarding the approval of the audited financial statements.

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B. Internal Audit

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1. A member of the Audit Committee shall be appointed to the UTB/TSC Internal Audit Committee.

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2. The member shall review the results of significant audit activities, audit reports, and management responses as they relate to the District.

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C. Administrative Functions

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1. Meeting agendas, including relevant background information, will be prepared by staff and reviewed by the Committee Chair and distributed to members prior to scheduled meetings.
2. The Committee shall report to the Board about its activities, issues, and related recommendations.
3. The Committee shall inquire of management and the independent auditor about significant risks or exposures facing the District; assess the steps management has taken or proposes to take to minimize such risks to the District; and periodically review compliance with such steps.
4. The Committee shall review with the general counsel and management legal on regulatory matters that may have a material impact on the financial statements, related organization compliance policies, and programs and reports received from regulators.
5. The Committee shall review and assess the adequacy of the Committee charter periodically and request Board approval for proposed changes.

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3.5. Special Committees

The Board may request that the Chairperson establish special committees from time to time to deal with specific needs. Where practicable, the Chairperson shall appoint special committee members from each of these groups: administration, faculty, staff, students and the community.

4.6. Ex-Officio Members

The Chairperson of the Board and the President of The University of Texas at Brownsville and Texas Southmost College are Ex-Officio members of all Committees. Any Trustee shall have the right to participate as a non-voting member of any Committee.

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TEXAS SOUTHMOST COLLEGE	BOARD OF TRUSTEES	
_____	CHAIRMAN	DATE
EXECUTIVE DIRECTOR DATE	SECRETARY	DATE



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: TSC District Office	Board Meeting Date: April 22, 2010
Agenda Item: Consideration and possible action on First Reading Board Policy IV.B – Employment of Personnel and Board Policy IV.B.2 – Compensation of Employees.	
Rationale/Background: <p>This change revises the signature delegation to reflect recent organizational changes and to facilitate efficient transition in the future when there are management and/or organizational changes.</p> <p>Changes:</p> <ol style="list-style-type: none">1. Read "Designee of the UTB/TSC President" rather than "Vice President for Partnership Affairs"2. Changes "Southmost Union Junior College District" to "Texas Southmost College District."	
Recommended Action: No action required. Item will be presented for second reading and approval at next board meeting.	
Fiscal Implications: Budgeted Item: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A If no, explain:	
Attachments (List): TSC Policy IV.B – Employment of Personnel TSC Policy IV.B.2 – Compensation of Employees	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____

**TEXAS SOUTHMOST COLLEGE
POLICY STATEMENT**

Title	Compensation of Employees	Number IV. <u>B.24</u>
Authority	Texas Education Code, Sec. 130.082	Page 1 of 1

APPROVED BY BOARD OF TRUSTEES: April 8, 1969

LAST AMENDED BY BOARD: November 1, 2001

POLICY:

Compensation for Employees

- ~~a. The UTB/TSC President will annually review the compensation and performance of the Assistant VPAPA and recommend to the Board of Trustees the salary or rate of pay for the Assistant VPAPA.~~
- ~~b.a.~~ The VPAPA-Designee of the UTB/TSC President will annually review the compensation and performance of other employees of the Texas Southmost Union Junior College District and recommend to the UTB/TSC President salaries or rates of pay for Texas Southmost Union Junior College District employees.
- ~~e.b.~~ The VPAPA-Desigee of the UTB/TSC President will, with the approval of the UTB/TSC President, hire all other employees of the Texas Southmost Union Junior College District at compensation levels and methods appropriate to the skills, experience, and training of the respective employee.



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: TSC District Office	Board Meeting Date: April 22, 2010
Agenda Item: Consideration and possible action on First Reading Board Policy V.B.5 – Checks, V.D – Investment, V.F – Purchasing and Bids, V.F.5 – Purchasing and Bids: Level of Approval, and V.I – Travel.	
Rationale/Background: These changes revise the signature delegation to reflect recent organizational changes so that signature authority for daily operations and other operational activities can continue and to facilitate efficient transition in the future when there are management and/or organizational changes. Changes: <ol style="list-style-type: none">1. Read "Designee of the UTB/TSC President" rather than "Vice President for Partnership Affairs"2. Changes "Southmost Union Junior College District" to "Texas Southmost College District".	
Recommended Action: No action required. Item will be presented for second reading and approval at next board meeting.	
Fiscal Implications: Budgeted Item: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A If no, explain:	
Attachments (List): TSC Policy V.B.5 – Checks TSC Policy V.D – Investment TSC Policy V.F – Purchasing and Bids TSC Policy V.F.5 – Purchasing and Bids: Level of Approval TSC Policy V.I. - Travel	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____

**TEXAS SOUTHMOST COLLEGE
POLICY STATEMENT**

TITLE	Checks	NUMBER <u>V.B.54.14</u>
AUTHORITY	Art. 3, Sec. 52, Texas Constitution	PAGE 1 of 1

APPROVED BY BOARD OF TRUSTEES: June 23, 1969

LAST AMENDED BY BOARD: November 1, 2001

POLICY:

- a. In cases of checks bearing the face value of less than \$4,999.99, the machine signature of the Chairperson and the Secretary of the Board of Trustees of the Texas Southmost ~~Union Junior~~ College District, plus the facsimile signature of the UTB/TSC President, will serve to validate said checks.
- b. In cases involving checks bearing the face value of \$5,000 or more (except payroll checks), the machine signature of the Chairperson and the Secretary, plus the hand signature of the UTB/TSC President or the Designee of the UTB/TSC President~~UTB/TSC Vice President for Administration and Partnership Affairs~~, will serve to validate said checks.

TEXAS SOUTHMOST COLLEGE		BOARD OF TRUSTEES	
_____		CHAIR	DATE
UTB/TSC PRESIDENT	DATE	SECRETARY	DATE

**TEXAS SOUTHMOST COLLEGE
POLICY STATEMENT**

TITLE	INVESTMENT	NUMBER V-D
AUTHORITY	Texas Education Code, Sec. 23.61 et seq.; and TSCD Board of Trustees	PAGE 1 of 7

APPROVED BY BOARD OF TRUSTEES: December 18, 1985

LAST AMENDED BY BOARD: June 18, 2009

POLICY:

INVESTMENT

1. This policy shall be reviewed annually in accordance with provisions of the Public Funds Investment Act chapter 2256 as it now may be amended.
2. This policy is meant to be in compliance with such Act and any other law or statute specifically related to the "Investment of Public Funds," under the control of this entity.
3. The Investing Officers for Texas Southmost College District shall be listed by position.
 - a. Any persons employed in the following positions are hereby appointed to act on behalf of this entity as "Investment Officer":
 - i. ~~Vice President for Partnership Affairs~~ Designee of the UTB/TSC President
 - ii. Assistant Vice President for Finance
 - iii. Director of Finance
 - iv. Anyone else the Board may appoint from time to time by official resolution.
4. The Investment Officers shall be required, within six (6) months of taking office, and not less than once in a two year period, to attend a training session related to the Officers' responsibilities from any independent source approved by the governing body.
5. The governing body will establish the qualification and capabilities of the Investment Officers which will be subject to change from time to time. The current qualifications and required capabilities are the required annual training in investment management and process.
6. The only other persons who are authorized to transact any investment business for the entity are those individuals who are instructed by the Investment Officers to facilitate the efficient handling of the investment portfolio. Any other person must be approved by the governing board of the entity.
7. This entity recognizes that the public has entrusted it with various monies to be used in the operation, debt service, special projects and various other activities necessary for successful operations.
8. The primary focus of this Investment Policy is on "Safety" of principal. In addition, because of the nature of the sources and uses of monies this entity recognizes that it is similarly important to maintain "Liquidity" in all of its funds

to ensure that monies are available when and as needed. Investment decisions will be made with a focus on creating a reasonable “Yield” on the monies invested. Once the first three requirements of the policy are considered, attention will naturally be focused on “Diversification” in order to maintain a level of protection against risk.

9. Definitions:

- a. Dollar weighted average maturity: The average maturity of the fund, giving weight to the dollar amounts by maturity ie., \$100,000 for 30 days, and \$400,000 for 180 days, creates an average weighted maturity of 150 days.
- b. Final maturity: The day in which all principal and interest are due on a security.
- c. Training in investment management and process: Training in the basic types of allowable investments authorized by Texas Southmost College District, the mechanics of buying and redeeming a security, basic accounting for any securities purchased, or any training conducted by the state to meet this requirement. Training must include investment controls, security, strategy risks, market risks and compliance with the PFIA.
- d. Funds: Are those monies necessary for Texas Southmost College District to conduct its day to day operations, receive and disburse money, money received from and to pay for bonded indebtedness, and any other account established by the Texas Southmost College District.

10. This Policy is written and arranged using the main components of the Public Funds Investment Act (PFIA) as a guideline:

- I. Listing of authorized investments
- II. Definition of Standard Care
- III. Strategy for each of the funds under District control
- IV. Dealing with Brokers and Third Parties
- V. Reporting Requirements

I. LISTING OF AUTHORIZED INVESTMENTS

The following investments have been reviewed and approved as authorized investments:

- A. Obligations, including letters of credit, of the United States, or its Agencies and Instrumentalities;
 1. Authorized to 100% of the entire Investment portfolio
 2. Maturities specifically related to the investment strategy by fund
 3. Individual investment maturities shall not exceed two (2) years
- B. Direct Obligations of the State of Texas, or its Agencies and Instrumentalities;
 1. Authorized to no more than 25% of the entire portfolio
 2. No individual maturity greater than two (2) years per investment
 3. The securities should be rated by two national rating agencies, AAA or the like

4. Since this investment is also exposed to credit risk, there will be an analysis of the credit quality concerns before any investments are made, and annually thereafter
 5. If it is determined that the chances of receiving payments due to deterioration of the credit quality, the governing body will be appraised immediately and the investment considered for sale
- C. Certificates of deposit
1. Authorized to 100% of the entire portfolio
 2. Issued by Banks domiciled in the State of Texas
 3. Insured by the Federal Deposit Insurance Corporation (FDIC) Bank Insurance Fund (BIF)
 4. Excess collateralized by authorized collateral per Public Funds Collateral Act (Chpt. 2257)
 5. The final maturity of any one investment not to exceed two (2) years
- D. Bank Interest Bearing Checking Accounts
1. Authorized to 100% of entire portfolio
 2. Insured by the FDIC (BIF)
 3. Excess collateralized by authorized collateral per Public Funds Collateral Act (Chpt. 2257)
- E. Money Market Funds
1. Maximum dollars allowed to be invested shall be 80% of the monthly average fund balance (excluding bond proceeds and reserves and other funds held for debt service)
 2. No single investment in any one mutual fund which exceeds 10% of the total assets of the mutual fund
 3. Average dollar weighted maturity of all funds should be ninety (90) days or less
 4. The money market fund must have, as an investment objective, the maintenance of a stable net asset value of \$1 for each share
 5. The fund shall be a no-load fund
 6. The money market mutual fund shall be regulated by the Securities and Exchange Commission
- F. Mutual Funds
1. Maximum dollars allowed to be invested shall be 15% of the monthly average fund balance
 2. No single investment in any one mutual fund which exceeds 10% of the total assets of the mutual fund
 3. Average weighted maturity of less than two (2) years
 4. Continuously rated as to investment quality by at least one nationally recognized investment rating firm AAA or better
 5. Conforms to the requirements set out in Sec. 2256.016 b and c relating to eligibility
 6. Must be a no load fund
- G. Investment Pools
1. Authorized to 100% of the entire portfolio
 2. The pool must comply with Sec. 2256.016 in its entirety (see attached)

H. Repurchase Agreement for Bond Proceeds-Restricted

- (a) A fully collateralized repurchase agreement is an authorized investment if the repurchase agreement:
 - (1) has a defined termination date;
 - (2) is secured by obligations described by Section 2256.009(a)(1) of the Government Code; and
 - (3) requires the securities being purchased by the District to be pledged to the District, held in the District's name, and deposited at the time the investment is made with the District or with a third party selected and approved by the District; and
 - (4) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this state.
- (b) Money received by the District under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of the authorized investments acquired must not mature later than the expiration date stated in the reverse security repurchase agreement. Government Code 2256.011

II. Standard Care

The District recognizes that the securities are a dynamic moving target. As such, the District has approved, by acceptance of this policy, the following doctrine of standard of care to be used with all its investments. Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the income to be derived. As such, the entity will apply the following general guidelines with each and every investment:

1. Emphasis will be placed on safety of principal
2. Emphasis will be given to the liquidity of the investment
3. Emphasis will be placed on the return of the investment

In order to maintain these standards of care, the Investment Officer(s) is responsible for taking into consideration:

1. The entire portfolio, meaning that the standards should be applied to the entire portfolio and the safety, liquidity, and yields should be considered on the whole portfolio
2. Each particular investment shall comply and be consistent with this written policy
3. The maximum allowable stated maturity of any individual investment owned by the District will be two (2) years

III. Strategy for each of the Funds under District Control

- A. Each of the entity's funds will be grouped into one of the following categories for use with this policy.
 1. General Fund
 2. Loan Fund
 3. Auxiliary Fund

4. Plant Fund
5. Agency Fund

- B. Each of the categories mentioned above will have a strategy written for that fund which is part of this investment policy. This strategy will comply with the general terms of the policy in that safety, liquidity, and yield are to be addressed. In addition, each strategy will include an analysis and an explanation of the objectives of that particular strategy. The Investment Officer will follow the investment strategy when making authorized investments for the fund.
 - C. Since strategies for each particular fund may change from time to time depending on the position in which the entity finds itself, those approved and adopted strategies are part of this policy and carried under SCHEDULE A, which is made part of this policy.
- IV. Dealing with Brokers and Third Parties

Any person or organization who is in the legitimate position where they, in fact, are going to sell the entity an authorized investment, or act as an authorized agent of the District, shall be given a copy of this policy. This entity shall require that the principal of the particular organization seeking to sell authorized investments execute a written instrument that confirms that the person or organization has:

1. Received and reviewed thoroughly the investment policy of the entity.
2. Acknowledged that the firm has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities.
3. Filed a statement disclosing any personal business relationship or familial relationship with any Investment Officer.
4. Agreed that all securities will be purchased on a delivery vs. payment settlement method so that no security will be purchased without good delivery of the security.
5. Provided a professional resume and job history with a listing of the organization's principal partners or agents.

Any Investment Officer who has a personal business relationship, or a familial relationship with an individual of the organization seeking to sell an investment to the entity, shall file a statement disclosing that relationship. A statement must be filed with the Texas Ethics Commission and the governing body of this entity. The Investment Officer of Texas Southmost College District may not buy securities from a person who has not delivered to TSC an instrument which covers all of the above.

V. Reporting Requirements

In order to properly service this portfolio, and provide the Board with information to determine the success of the entity's investment portfolio, reporting will be required on all investments to the Board no less than quarterly.

- A. This information, at minimum, shall:
 1. Contain a detail of the investment position as of the date of the report.
 2. Be prepared jointly by all of the Investment Officers.
 3. Be signed by each Officer.

4. Contain a summary statement on each pooled fund group with:
 - a. beginning market value for the reporting period;
 - b. additions and changes to the market value during the period;
 - c. ending market value for the period
5. State book value, market value, beginning and end of the reporting period by investment.
6. State maturity date on each investment.
7. List this information by pool.
8. Contain a statement that the investments made by the entity are in accordance with the stated strategies and approved policy, and relevant provisions of the law.

SCHEDULE A: INVESTMENTS STRATEGIES BY FUND

The following investment strategies are the guidelines to investments of the funds of this entity. All investments, when aggregated together, must be within the diversification parameters listed with the authorized investments. From time to time, on a temporary basis, the actual investments within one fund or another may vary slightly from its underlying strategy. However, these aberrations should only be temporary and corrected easily. Diversification, very often, is impacted by the yield on various types of authorized investments. Although diversification is part of the decision criteria used by the Investment Officer, more heavily considered are: yield, safety of principal, and maturity of the particular investment. As a result, diversity of the investment portfolio may not be significantly accomplished.

1. General Fund

The operating funds are necessary for the operations of the day to day activities of the District and, as such, need to be available when needed. Excess balances in the General Fund will be invested in highly liquid securities which can be sold and cash delivered immediately. The suitable investments to meet this high level of liquidity are considered to be those investments authorized under this policy, with maturities of less than two weeks. Marketability of the short term investments will be high priority in the event the security must be sold before maturity and as such, only those investments which can be sold immediately will be considered for this fund.

2. Loan Fund

These funds are necessary to provide for students, faculty and staff on an as needed basis. Investments authorized under this policy will have maturities of less than one (1) week. The fund will be maintained in an interest bearing checking account.

3. Auxiliary Fund

The Auxiliary Funds are not as time sensitive as some of the other funds. Consequently, the funds investments may be pushed further in time and thus realizing a higher Return on Investment (yield). The suitable investments for this fund will be longer term investments as authorized under this policy. The fund will keep at least 20% of its monies in investments of maturities of two weeks or less in order to provide for and maintain liquidity for those

unplanned or immediate expenditures. The remaining percentage of the monies in this fund may be invested in authorized investments not exceeding two (2) years.

4. Plant Fund

The nature of the funds in this account, allow for longer term investments. The fund will maintain an interest bearing checking account to act as a collection vehicle for monies transferred into and out of the fund. However, the strategy for this fund will be to invest the available balances in maturities up to two (2) years and not less than 60 days. Investments suitable for this fund will be those authorized by this policy. The marketability of the investments will be more volatile in this fund due to the longer term investment horizon, the impact of this volatility will be partially mitigated by maintaining at least 20% of the invested funds in maturities of one hundred twenty (120) days or less.

5. Agency Fund

The nature of these funds is identical to No. 2 above, and strategy is the same.

<p>TEXAS SOUTHMOST COLLEGE</p> <hr/> <p>UTB/TSC PRESIDENT DATE</p>	<p>BOARD OF TRUSTEES</p> <hr/> <p>CHAIRPERSON DATE</p> <hr/> <p>SECRETARY DATE</p>
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**TEXAS SOUTHMOST COLLEGE
POLICY STATEMENT**

TITLE	<u>PURCHASING AND BIDS:</u> LEVEL OF APPROVAL	NUMBER <u>V.F.54.31</u>
AUTHORITY	By Authority of the Board of Trustees	PAGE 1 OF 2

APPROVED BY BOARD OF TRUSTEES: April 29, 1999

LAST AMENDED BY BOARD: January 18, 2006

POLICY:

- a. No competitive quotes are required on a purchase of and less than \$2,000.
 - i. Requisitions shall be requested and approved by separate individuals.
- b. District expenditures under \$3,000 will require the approval of the Designee of the UTB/TSC PresidentAssistant VPAPA.
- c. Expenditures over \$3,000 and under \$25,000 will require the approval of the UTB/TSC President or the Designee of the UTB/TSC PresidentVice President for Administration and Partnership Affairs.
- d. Bids shall be asked for all purchases over \$2,000 and under \$25,000 in accordance with the following:
 - i. Amounts from \$2,000-\$5,000 shall receive at least three (3) verbal quotes.
 - ii. Amounts over \$5,000, but less than \$25,000 shall receive at least three (3) written quotes. If the quotes are not received, then written justification must be submitted to, and the approval of the District Comptroller obtained.
 - iii. Notice of time and place where contracts valued at less than \$25,000 but more than \$10,000 will be let, may be limited to two successive issues of at least two (2) major newspapers published in Cameron County.
 - iv. Purchases for less than \$25,000 may be made from other governmental agencies without receiving verbal or written bids.
- e. Purchases for amounts of \$25,000 or more shall require competitive bidding and shall be in accordance with the following, except when purchased under State of Texas Group Purchasing Program:
 - i. Competitive bids shall be sought for the purchase of personal property or for construction, maintenance, repair or renovation of any building or for materials used in said construction, maintenance, repair or renovation, when said purchases or contracts are valued over \$25,000.
 - ii. Notice of the time and place where contracts valued at \$25,000 or more will be let, shall be published in at least two (2) major newspapers within Cameron County once a week for at least two (2) weeks prior to the time set for letting said contract.
- f. The Board of Trustees will designate a representative who may purchase without competitive bidding an item that is available from only one source, including:
 - i. An item for which competition is precluded because of the existence of a patent, copyright, secret process, or monopoly.
 - ii. A film, manuscript or book.
 - iii. A utility service (e.g. water, gas, electricity).
 - iv. A captive replacement part or component for equipment.
 - v. Advertisements in local newspapers will not require bids when there is only one resident newspaper in the College taxing district.

- g. The exceptions provided by this subsection shall not apply to mainframe data processing equipment and peripheral attachments with a single-item purchase price in excess of \$25,000.
- h. Competitive bids received prior to deadline for submitting such bids shall be opened at a meeting, notice of which has been duly posted, shall be attended by the District Comptroller, designee, and any Board members who may wish to be present. These meetings shall be open to the public.
- i. It shall be the responsibility of the Designee of the UTB/TSC PresidentVPAPA to prepare a summary of bids received and to present such summary and recommendation to the UTB/TSC President who will than make a recommendation to the TSC District Board of Trustees on all items \$25,000 or more.
- j. The TSC District Board will make the final decision.
- k. The Board of Trustees shall have the right to reject any or all bids.
- l. If a school building or school equipment is destroyed or severely damaged, and the Board determines that the time delay posed by the competitive bidding process would prevent or substantially impair the conduct of classes or other essential school activities, then contracts for the replacement or repair of such building or equipment may be made without resort to competitive bidding.
- m. Competitive bids may not be solicited for professional services of any licensed architect, physician, certified public accountant, or professional engineer.

TEXAS SOUTHMOST COLLEGE		BOARD OF TRUSTEES	
_____		_____	
UTB/TSC President	DATE	CHAIR	DATE
_____		_____	
		SECRETARY	DATE



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: TSC District Office	Board Meeting Date: April 22, 2010
Agenda Item: Consideration and possible action on First Reading Board Policy V.K – Grant Application.	
Rationale/Background: In response to a board request to streamline the grant application and submission process, change in policy grants the UTB/TSC President authority to submit the grant application whether or not matching funds are being obligated and to accept grant applications that do not require matching funds. Approval to accept a grant that requires matching funds must be approved by the Board of Trustees.	
Recommended Action: No action required. Item will be presented for second reading and approval at next board meeting.	
Fiscal Implications: Budgeted Item: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A If no, explain:	
Attachments (List): TSC Policy V.K – Grant Application	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____

**TEXAS SOUTHMOST COLLEGE
POLICY STATEMENT**

TITLE	Grant Application	NUMBER V.K
AUTHORITY	SUJCD Board of Trustees	PAGE 1 of 1

APPROVED BY BOARD OF TRUSTEES: March 10, 1981

LAST AMENDED BY BOARD: November 1, 2001

POLICY:

The TSC Board authorizes the UTB/TSC President to approve:

- ~~1.— Proposal for initial District grant applications are to be presented to the Board for review and approval before submission.~~
- ~~2.— In any case where an initial District grant application to any agency is of a time emergency nature as determined by the UTB/TSC President and such application does not commit any expenditure or matching funds by the District, the UTB/TSC President is authorized to permit application and to sign such application on behalf of the institution.
 - ~~a.— Such District applications shall be reported at the next meeting (except emergency meetings) at which time the Board may approve the submission of the application or direct its withdrawal.~~
 - ~~b.— It is understood that any grant application so approved by the UTB/TSC President will be consistent with the purposes of Texas Southmost College.~~~~
1. Grant applications that are consistent with the mission and purposes of the Texas Southmost College District, including grants requiring matching funds.
2. Acceptance and implementation of awarded grants that do not require matching funds.
3. After TSC Board approval, acceptance and implementation of awarded grants requiring matching funds.

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TEXAS SOUTHMOST COLLEGE		BOARD OF TRUSTEES	
_____	_____	_____	_____
UTB/TSC PRESIDENT	DATE	CHAIRPERSON	DATE
_____	_____	_____	_____
		SECRETARY	DATE



**There is no report
at this time.**

SAPC Report



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: Finance Office/ Partnership Affairs	Board Meeting Date: April 22, 2010
Agenda Item: 2 nd Quarter Financial Statements and Investment Report for FY2010	
Rationale/Background: Presentation of the Fiscal Year 2010 2 nd Quarter Financial Statements and Investment Report.	
Recommended Action: For the Board's review. No action necessary.	
Fiscal Implications: Budgeted Item: <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A If no, explain:	
Attachments (List): 2 nd Quarter Financial Statements and Investment Report for FY2010	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____

Texas Southmost College
SUMMARY OF NET ASSET BALANCES
 From 9/1/2009 Through 02/28/2010

(In Whole Dollar)

UNRESTRICTED FOR OPERATIONS

	Ending Balance FY09	Current Period Actual Revenue and Transfers FY10	Current Period Actual Expenses and Transfers FY10	Net Change in Assets FY10	Current Period Net Asset Balance FY10
General Fund	5,558,194	19,576,599	12,560,945	7,015,654	12,573,848
Auxiliary Fund	126,662	470,133	439,767	30,366	157,028
Campus Facilities Fund	13,230,676	2,295,798	7,196,281	(4,900,483)	8,330,193
Restricted Parking Fund	687,312	797	39,606	(38,809)	648,503
Restricted Insurance Fund	1,010,715	209,392	0	209,392	1,220,107
Restricted Scholarship Fund	<u>1,375,733</u>	<u>816</u>	<u>0</u>	<u>816</u>	<u>1,376,549</u>
TOTAL FUNDS	\$ 21,989,291	\$ 22,553,535	\$ 20,236,599	\$ 2,316,936	\$ 24,306,227

RESTRICTED FOR DEBT SERVICE

	Ending Balance FY09	Current Period Actual Revenue and Transfers FY10	Current Period Actual Expenses and Transfers FY10	Net Change in Assets FY10	Current Period Net Asset Balance FY10
86/87 Tax Debt Service Fund	950,828	0	0	0	950,828
2000 Student Union Debt Service Fund	1,413,614	505,608	180,562	325,046	1,738,660
2002 General Revenue Bond Debt Service Fund	505,275	226,912	139,018	87,894	593,169
2005 Tax Debt Service Fund	109,866	1,307,123	1,240,688	66,435	176,301
2005 WRKC Debt Service Fund	4,250,603	884,060	301,003	583,057	4,833,660
2006 Tax Debt Service Fund	155,669	1,261,571	971,692	289,879	445,548
2006 Maintenance Notes Tax Debt Service Fund	21,000	310,614	284,314	26,300	47,300
2007 Tax Debt Service Fund	62,893	581,525	404,051	177,474	240,367
2007 Maintenance Notes Tax Debt Service Fund	3,698	122,999	112,701	10,298	13,996
2008 Tax Debt Service Fund	(16,609)	162,778	85,813	76,965	60,356
2008 Maintenance Notes Tax Debt Service Fund	6,307	239,459	202,786	36,673	42,980
2009 Tax Debt Service Fund	(17,919)	435,837	483,223	(47,386)	(65,305)
2009 Maintenance Notes Tax Debt Service Fund	<u>(16,009)</u>	<u>199,810</u>	<u>189,355</u>	<u>10,455</u>	<u>(5,554)</u>
TOTAL FUNDS	\$ 7,429,215	\$ 6,238,296	\$ 4,595,206	\$ 1,643,090	\$ 8,121,477

Texas Southmost College
Statement of Revenues and Expenditures-General Fund
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Tuition	7,778,943	7,778,943	0	(7,778,943)
Lab Fees	128,687	128,687	0	(128,687)
Advising Fee	875,300	875,300	0	(875,300)
Library Fee	758,446	758,446	0	(758,446)
International Education Fee	35,012	35,012	0	(35,012)
Medical Services Fee	306,580	306,580	0	(306,580)
Developmental Writing Fee	0	0	0	0
Athletic Fee	0	0	0	0
Designated Tuition	12,302,299	12,302,299	0	(12,302,299)
Add/Drop Fees	85,000	85,000	0	(85,000)
Computer Access Fees	1,820,272	1,820,272	0	(1,820,272)
Off Campus Course Fee	0	0	0	0
Ace Tuition	0	0	0	0
Automation Fee	787,770	787,770	0	(787,770)
Remediation Fees	68,000	68,000	0	(68,000)
TPEG Revenue - Resident	0	0	0	0
TPEG Grant	0	0	0	0
Records Fee	<u>209,345</u>	<u>209,345</u>	<u>0</u>	<u>(209,345)</u>
Total Tuition & Fees	<u>25,155,654</u>	<u>25,155,654</u>	<u>0</u>	<u>(25,155,654)</u>
State Grants & Contracts				
Texas Grant Program	1,537,989	1,537,989	1,776,919	238,930
Building Lease - UTB	1,359,576	1,359,576	679,788	(679,788)
TEOG Grant	0	0	339,511	339,511
Educational Aide Exemption	0	0	52,602	52,602
Early High School	0	0	0	0
Texas Workforce Commission	0	0	0	0
College Workstudy Program	0	0	<u>55,580</u>	<u>55,580</u>
Total State Grants & Contracts	<u>2,897,565</u>	<u>2,897,565</u>	<u>2,904,400</u>	<u>6,835</u>
Federal Grants & Contracts				
Carl Perkins Basic Grant	494,204	494,204	174,888	(319,316)
LEAP Grant	0	0	16,784	16,784
SLEAP Grant	0	0	21,581	21,581
College Access Challenge Grant	0	0	336	336
Total Federal Grants & Contracts	<u>494,204</u>	<u>494,204</u>	<u>213,589</u>	<u>(280,615)</u>
Local Grants & Contracts				
STEMS	47,000	47,000	44,418	(2,582)
Criminal Justice Institute	65,000	65,000	0	(65,000)
Kids College	23,000	23,000	0	(23,000)
Child Care Parent Contribution	1,147,975	1,147,975	95,352	(1,052,623)
Child Care Center Income	0	0	13,631	13,631
Child Care Food Control	0	0	<u>13,216</u>	<u>13,216</u>
Total Local Grants & Contracts	<u>1,282,975</u>	<u>1,282,975</u>	<u>166,617</u>	<u>(1,116,358)</u>

Texas Southmost College
Statement of Revenues and Expenditures-General Fund
From 9/1/2009 Through 02/28/2010

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
General Operating Revenues				
Orientation Fees	<u>90,000</u>	<u>90,000</u>	<u>0</u>	<u>(90,000)</u>
Total General Operating Revenues	<u>90,000</u>	<u>90,000</u>	<u>0</u>	<u>(90,000)</u>
Total Operating Revenues	<u>29,920,398</u>	<u>29,920,398</u>	<u>3,284,606</u>	<u>(26,635,792)</u>
Non-Operating Revenues				
State Grants & Contracts				
THECB Appropriations	13,982,821	13,982,821	5,921,266	(8,061,555)
THECB Nursing Program	<u>0</u>	<u>0</u>	<u>584,512</u>	<u>584,512</u>
Total State Grants & Contracts	<u>13,982,821</u>	<u>13,982,821</u>	<u>6,505,778</u>	<u>(7,477,043)</u>
Local Tax Revenues				
Ad Valorem Taxes	<u>10,785,787</u>	<u>10,785,787</u>	<u>9,772,680</u>	<u>(1,013,107)</u>
Total Local Tax Revenues	<u>10,785,787</u>	<u>10,785,787</u>	<u>9,772,680</u>	<u>(1,013,107)</u>
Investment Income				
Investment Earnings	<u>43,526</u>	<u>43,526</u>	<u>11,600</u>	<u>(31,926)</u>
Total Investment Income	<u>43,526</u>	<u>43,526</u>	<u>11,600</u>	<u>(31,926)</u>
Other Non-Operating				
Other Income	20,536	20,536	0	(20,536)
Other Income - TSC	<u>10,000</u>	<u>10,000</u>	<u>1,935</u>	<u>(8,065)</u>
Total Other Non-Operating	<u>30,536</u>	<u>30,536</u>	<u>1,935</u>	<u>(28,601)</u>
Total Non-Operating Revenues	<u>24,842,670</u>	<u>24,842,670</u>	<u>16,291,993</u>	<u>(8,550,677)</u>
Total REVENUES	<u>54,763,068</u>	<u>54,763,068</u>	<u>19,576,599</u>	<u>(35,186,469)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Board of Trustees	234,900	234,900	63,651	171,249
Construction Office	362,531	362,531	172,961	189,570
Finance Office	425,466	425,466	208,057	217,409
Facilities Services Office	208,504	208,504	99,440	109,064
District Operations Office	199,677	199,677	91,330	108,347
General Institution				
Attorney Fees	150,000	150,000	61,566	88,434
Auditor Fees	25,035	25,035	25,035	0
Cameron Appraisal District	193,406	188,406	140,944	47,462
Catalogs/Publications/News	500	500	252	248
Commencement	15,000	15,000	1,940	13,060
Consulting Fees	15,000	0	0	0
Contracted Services - Cleaning	20,000	20,000	10,000	10,000
Dues/Memberships	24,900	49,900	49,068	832
Instit. Official Functions	10,000	5,000	2,166	2,834
Insurance	1,033,245	1,033,245	104,165	929,080
Promotional/Advertising	<u>40,000</u>	<u>40,000</u>	<u>19,250</u>	<u>20,750</u>
Total General Institution	<u>1,527,086</u>	<u>1,527,086</u>	<u>414,386</u>	<u>1,112,700</u>

Texas Southmost College
Statement of Revenues and Expenditures-General Fund
From 9/1/2009 Through 02/28/2010

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
STEMS				
STEMS Program	47,000	47,000	15,547	31,453
Total Institutional Support	<u>3,005,164</u>	<u>3,005,164</u>	<u>1,065,372</u>	<u>1,939,792</u>
Scholarships				
TSC Trustee Scholarship	3,200,000	3,200,000	0	3,200,000
Scorpion Scholars	95,000	95,000	0	95,000
Total Scholarships	<u>3,295,000</u>	<u>3,295,000</u>	<u>0</u>	<u>3,295,000</u>
Contracted Services w/ UTB				
Tuition				
Student Paid Tuition	7,778,943	7,778,943	0	7,778,943
Tuition Differential	0	0	0	0
Total Tuition	<u>7,778,943</u>	<u>7,778,943</u>	<u>0</u>	<u>7,778,943</u>
Designated Transfers to UTB	36,495,833	36,495,833	8,969,953	27,525,880
Additional Commitments				
VP External Affairs	71,800	71,800	0	71,800
Institutional Advancement	223,274	223,274	0	223,274
Institutional Grant Writers	262,695	262,695	0	262,695
Informational Writer	46,845	46,845	0	46,845
Library Development	250,000	250,000	0	250,000
Total Additional Commitments	<u>854,614</u>	<u>854,614</u>	<u>0</u>	<u>854,614</u>
Total Contracted Services	<u>45,129,390</u>	<u>45,129,390</u>	<u>8,969,953</u>	<u>36,159,437</u>
Total Operating Expenses	<u>51,429,554</u>	<u>51,429,554</u>	<u>10,035,325</u>	<u>41,394,229</u>
Total EXPENSES	<u>51,429,554</u>	<u>51,429,554</u>	<u>10,035,325</u>	<u>41,394,229</u>
Interfund Transfers				
Transfer to Restricted Insurance	416,239	416,239	208,120	208,119
Transfer to Auxiliary	580,000	580,000	290,000	290,000
Transfer to Campus Facilities	3,605,000	3,605,000	1,802,500	1,802,500
Transfer to General Revenue Bd	450,000	450,000	225,000	225,000
Transfer from Auxiliary	(1,757,597)	(1,757,597)	0	(1,757,597)
Total Interfund Transfers	<u>3,293,642</u>	<u>3,293,642</u>	<u>2,525,620</u>	<u>768,022</u>
Increase/(Decrease) in Net Assets	<u>39,872</u>	<u>39,872</u>	<u>7,015,654</u>	<u>6,975,782</u>

Texas Southmost College
Statement of Revenues and Expenditures-Auxiliary Fund
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition & Fees				
Parking Fees	275,000	275,000	0	(275,000)
Student Services Fees	1,757,597	1,757,597	0	(1,757,597)
Total Tuition & Fees	<u>2,032,597</u>	<u>2,032,597</u>	<u>0</u>	<u>(2,032,597)</u>
Auxiliary Enterprises				
Raymondville Facility	63,500	63,500	15,000	(48,500)
Port Mansfield	2,400	2,400	1,000	(1,400)
Condominiums	251,619	251,619	163,939	(87,680)
Bookstore	156,406	156,406	0	(156,406)
Total Auxiliary Enterprises	<u>473,925</u>	<u>473,925</u>	<u>179,939</u>	<u>(293,986)</u>
Total Operating Revenues	<u>2,506,522</u>	<u>2,506,522</u>	<u>179,939</u>	<u>(2,326,583)</u>
Non-Operating Revenues				
Investment Income	926	926	194	(732)
Total Investment Income	<u>926</u>	<u>926</u>	<u>194</u>	<u>(732)</u>
Total Non-Operating Revenues	<u>926</u>	<u>926</u>	<u>194</u>	<u>(732)</u>
Total REVENUES	<u>2,507,448</u>	<u>2,507,448</u>	<u>180,133</u>	<u>(2,327,315)</u>
EXPENSES				
Operating Expenses				
Auxiliary Enterprises				
General Institution	2,500	2,500	0	2,500
Raymondville Facility	80,000	80,000	32,082	47,918
Rancho Del Cielo	200,000	200,000	140,312	59,688
Canon del Novillo	30,000	30,000	15,900	14,100
Port Mansfield	10,000	10,000	2,471	7,529
Condominiums	345,862	345,862	184,960	160,902
Fort Brown Memorial Center	340,945	340,945	0	340,945
Golf Course	105,000	105,000	64,042	40,958
Total Auxiliary Enterprises	<u>1,114,307</u>	<u>1,114,307</u>	<u>439,767</u>	<u>674,540</u>
Total Operating Expenses	<u>1,114,307</u>	<u>1,114,307</u>	<u>439,767</u>	<u>674,540</u>
Total EXPENSES	<u>1,114,307</u>	<u>1,114,307</u>	<u>439,767</u>	<u>674,540</u>
Interfund Transfers				
Transfer to Restricted Parking	275,000	275,000	0	275,000
Transfer To General	1,757,597	1,757,597	0	1,757,597
Transfer from General	<u>(580,000)</u>	<u>(580,000)</u>	<u>(290,000)</u>	<u>(290,000)</u>
Total Interfund Transfers	<u>1,452,597</u>	<u>1,452,597</u>	<u>(290,000)</u>	<u>1,742,597</u>
Increase/(Decrease) in Net Assets	<u>(59,456)</u>	<u>(59,456)</u>	<u>30,366</u>	<u>89,822</u>

Texas Southmost College
Statement of Revenues and Expenditures-Campus Facilities
From 9/1/2009 Through 2/28/2010

(in Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Bond Proceeds	0	0	7,105	7,105
Donations	<u>0</u>	<u>0</u>	<u>391,517</u>	<u>391,517</u>
Total Operating Revenues	<u>0</u>	<u>0</u>	<u>398,622</u>	<u>398,622</u>
Non-Operating Revenue				
Investment Income	347,642	347,642	94,676	(252,966)
Other Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Non-Operating Revenues	<u>347,642</u>	<u>347,642</u>	<u>94,676</u>	<u>(252,966)</u>
Total REVENUES	<u>347,642</u>	<u>347,642</u>	<u>493,298</u>	<u>145,656</u>
EXPENSES				
Operating Expenses				
Maintenance & Operations				
Campus Improvements	1,835,000	1,835,000	1,011,823	823,177
Campus Infrastructure	285,000	285,000	48,549	236,451
Consulting Fees	30,000	30,000	8,515	21,485
Property Acquisitions	1,225,000	1,225,000	204,906	1,020,094
Property Site Work	30,000	30,000	0	30,000
Historic Restorations	<u>200,000</u>	<u>200,000</u>	<u>90,556</u>	<u>109,444</u>
Total Maintenance & Operations	<u>3,605,000</u>	<u>3,605,000</u>	<u>1,364,349</u>	<u>2,240,651</u>
Capital Construction				
Bond Projects	22,553,461	22,437,502	5,674,177	16,763,325
REK Center	2,059,315	4,382,347	76,922	4,305,425
Athletic Zone	0	100,000	80,212	19,788
Perimeter Fence	<u>0</u>	<u>66,772</u>	<u>621</u>	<u>66,151</u>
Total Capital Construction	<u>24,612,776</u>	<u>26,986,621</u>	<u>5,831,932</u>	<u>21,154,689</u>
Total Operating Expenses	<u>28,217,776</u>	<u>30,591,621</u>	<u>7,196,281</u>	<u>23,395,340</u>
Total EXPENSES	<u>28,217,776</u>	<u>30,591,621</u>	<u>7,196,281</u>	<u>23,395,340</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS				
	<u>(27,870,134)</u>	<u>(30,243,979)</u>	<u>(6,702,983)</u>	<u>23,540,996</u>
Transfers In				
Transfer from General	(3,605,000)	(3,605,000)	(1,802,500)	(1,802,500)
Transfer from Debt Service	0	0	0	0
Total Transfers In	<u>(3,605,000)</u>	<u>(3,605,000)</u>	<u>(1,802,500)</u>	<u>(1,802,500)</u>
INCREASE (DECREASE) IN NET ASSETS				
	<u>(24,265,134)</u>	<u>(26,638,979)</u>	<u>(4,900,483)</u>	<u>21,738,496</u>

Texas Southmost College
Statement of Revenues and Expenditures-Restricted Parking Fund
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income	<u>6,229</u>	<u>6,229</u>	<u>797</u>	<u>(5,432)</u>
Total Non-Operating Revenues	<u>6,229</u>	<u>6,229</u>	<u>797</u>	<u>(5,432)</u>
Total REVENUES	<u>6,229</u>	<u>6,229</u>	<u>797</u>	<u>(5,432)</u>
EXPENSES				
Operating Expenses				
Maintenance & Operations				
Parking Fees	7,800	7,800	7,800	0
Parking Projects	<u>250,000</u>	<u>250,000</u>	<u>31,806</u>	<u>218,194</u>
Total Maintenance & Operations	<u>257,800</u>	<u>257,800</u>	<u>39,606</u>	<u>218,194</u>
Capital Construction Projects	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>257,800</u>	<u>257,800</u>	<u>39,606</u>	<u>218,194</u>
Total EXPENSES	<u>257,800</u>	<u>257,800</u>	<u>39,606</u>	<u>218,194</u>
Interfund Transfers				
Transfer from Auxiliary	<u>(275,000)</u>	<u>(275,000)</u>	<u>0</u>	<u>(275,000)</u>
Total Interfund Transfers	<u>(275,000)</u>	<u>(275,000)</u>	<u>0</u>	<u>(275,000)</u>
Increase/(Decrease) in Net Assets	<u>23,429</u>	<u>23,429</u>	<u>(38,809)</u>	<u>(62,238)</u>

Texas Southmost College
Statement of Revenues and Expenditures-Restricted Insurance Fund
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income	<u>7,592</u>	<u>7,592</u>	<u>1,272</u>	<u>(6,320)</u>
Total Non-Operating Revenues	<u>7,592</u>	<u>7,592</u>	<u>1,272</u>	<u>(6,320)</u>
Total REVENUES	<u>7,592</u>	<u>7,592</u>	<u>1,272</u>	<u>(6,320)</u>
EXPENSES				
Operating Expenses				
Operation & Maintenance of Plant	<u>208,120</u>	<u>208,120</u>	<u>0</u>	<u>208,120</u>
Total Operation & Maintenance of Plant	<u>208,120</u>	<u>208,120</u>	<u>0</u>	<u>208,120</u>
Total EXPENSES	<u>208,120</u>	<u>208,120</u>	<u>0</u>	<u>208,120</u>
Interfund Transfers				
Transfer from General	<u>(416,239)</u>	<u>(416,239)</u>	<u>(208,120)</u>	<u>(208,119)</u>
Total Interfund Transfers	<u>(416,239)</u>	<u>(416,239)</u>	<u>(208,120)</u>	<u>(208,119)</u>
Increase/(Decrease) in Net Assets	<u>215,711</u>	<u>215,711</u>	<u>209,392</u>	<u>(6,319)</u>

Texas Southmost College
Statement of Revenues and Expenditures-Restricted Scholarship Fund
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income	<u>7,541</u>	<u>7,541</u>	<u>816</u>	<u>(6,725)</u>
Total Non-Operating Revenues	<u>7,541</u>	<u>7,541</u>	<u>816</u>	<u>(6,725)</u>
Total REVENUES	<u>7,541</u>	<u>7,541</u>	<u>816</u>	<u>(6,725)</u>
EXPENSES				
Operating Expenses				
Operation & Maintenance of Plant	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Operation & Maintenance of Plant	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Interfund Transfers				
Transfer from General	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Increase/(Decrease) in Net Assets	<u>7,541</u>	<u>7,541</u>	<u>816</u>	<u>(6,725)</u>

Texas Southmost College
Statement of Revenues and Expenditures-2000 Student Union Revenue Bond
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Union Fees	1,077,732	1,077,732	503,696	(574,036)
Total Tuition & Fees	1,077,732	1,077,732	503,696	(574,036)
Total Operating Revenues	1,077,732	1,077,732	503,696	(574,036)
Non-Operating Revenues				
Investment Income	8,713	8,713	1,912	(6,801)
Total Investment Income	8,713	8,713	1,912	(6,801)
Total Non-Operating Revenues	8,713	8,713	1,912	(6,801)
Total REVENUES	1,086,445	1,086,445	505,608	(580,837)
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	6,750	6,750	1,938	4,812
Total Institutional Support	6,750	6,750	1,938	4,812
Contracted Services				
Designated Student Union Fees	344,192	344,192	22,854	321,338
Total Contracted Services	344,192	344,192	22,854	321,338
Total Operating Expenses	350,942	350,942	24,792	326,150
Non-Operating Expenses				
Debt Service				
Interest on Capital	311,540	311,540	155,770	155,770
Principal on Capital	360,000	360,000	0	360,000
Total Debt Service	671,540	671,540	155,770	515,770
Total Non-Operating Expenses	671,540	671,540	155,770	515,770
Total EXPENSES	1,022,482	1,022,482	180,562	841,920
Increase/(Decrease) in Net Assets	63,963	63,963	325,046	261,083

Texas Southmost College
Statement of Revenues and Expenditures-2002 General Revenue Bond
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income				
Investment Earnings	2,045	2,045	1,912	(133)
Total Investment Income	<u>2,045</u>	<u>2,045</u>	<u>1,912</u>	<u>(133)</u>
Total Non-Operating Revenues	<u>2,045</u>	<u>2,045</u>	<u>1,912</u>	<u>(133)</u>
Total REVENUES	<u>2,045</u>	<u>2,045</u>	<u>1,912</u>	<u>(133)</u>
EXPENSES				
Operating Expenses				
Fiscal Agent Fees	6,250	6,250	2,500	3,750
Total Operating Expenses	<u>6,250</u>	<u>6,250</u>	<u>2,500</u>	<u>3,750</u>
Non-Operating Expenses				
Debt Service				
Interest on Capital	273,036	273,036	136,518	136,518
Principal on Capital	175,000	175,000	0	175,000
Total Debt Service	<u>448,036</u>	<u>448,036</u>	<u>136,518</u>	<u>311,518</u>
Total Non-Operating Expenses	<u>448,036</u>	<u>448,036</u>	<u>136,518</u>	<u>311,518</u>
Total EXPENSES	<u>454,286</u>	<u>454,286</u>	<u>139,018</u>	<u>315,268</u>
Interfund Transfers				
Transfer from General	(450,000)	(450,000)	(225,000)	(225,000)
Transfer to Campus Facilities	0	0	0	0
Total Interfund Transfers	<u>(450,000)</u>	<u>(450,000)</u>	<u>(225,000)</u>	<u>(225,000)</u>
Increase/(Decrease) in Net Assets	<u>(2,241)</u>	<u>(2,241)</u>	<u>87,894</u>	<u>90,135</u>

Texas Southmost College
Statement of Revenues and Expenditures-2005 Tax Debt Service Fund
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	1,609,856	1,609,856	1,306,342	(303,514)
Investment Income	<u>2,394</u>	<u>2,394</u>	<u>781</u>	<u>(1,613)</u>
Total Non-Operating Revenues	<u>1,612,250</u>	<u>1,612,250</u>	<u>1,307,123</u>	<u>(305,127)</u>
Total REVENUES	<u>1,612,250</u>	<u>1,612,250</u>	<u>1,307,123</u>	<u>(305,127)</u>
EXPENSES				
Operating Expenses				
Fiscal Agent Fees	<u>4,300</u>	<u>4,300</u>	<u>2,800</u>	<u>1,500</u>
Total Operating Expenses	<u>4,300</u>	<u>4,300</u>	<u>2,800</u>	<u>1,500</u>
Non-Operating Expenses				
Debt Service				
Interest on Capital	752,950	752,950	382,888	370,062
Principal on Capital	855,000	855,000	855,000	0
Total Debt Service	<u>1,607,950</u>	<u>1,607,950</u>	<u>1,237,888</u>	<u>370,062</u>
Total Non-Operating Expenses	<u>1,607,950</u>	<u>1,607,950</u>	<u>1,237,888</u>	<u>370,062</u>
Total EXPENSES	<u>1,612,250</u>	<u>1,612,250</u>	<u>1,240,688</u>	<u>371,562</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>66,435</u>	<u>66,435</u>

Texas Southmost College
Statement of Revenues and Expenditures-2005 REK Center Revenue Bond
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Recreation Fee	<u>1,879,490</u>	<u>1,879,490</u>	<u>878,359</u>	<u>(1,001,131)</u>
Total Tuition & Fees	<u>1,879,490</u>	<u>1,879,490</u>	<u>878,359</u>	<u>(1,001,131)</u>
Total Operating Revenues	<u>1,879,490</u>	<u>1,879,490</u>	<u>878,359</u>	<u>(1,001,131)</u>
Non-Operating Revenues				
Investment Income				
Investment Earnings	<u>25,183</u>	<u>25,183</u>	<u>5,701</u>	<u>(19,482)</u>
Total Investment Income	<u>25,183</u>	<u>25,183</u>	<u>5,701</u>	<u>(19,482)</u>
Total Non-Operating Revenues	<u>25,183</u>	<u>25,183</u>	<u>5,701</u>	<u>(19,482)</u>
Total REVENUES	<u>1,904,673</u>	<u>1,904,673</u>	<u>884,060</u>	<u>(1,020,613)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>6,500</u>	<u>6,500</u>	<u>2,500</u>	<u>4,000</u>
Total Institutional Support	<u>6,500</u>	<u>6,500</u>	<u>2,500</u>	<u>4,000</u>
Contracted Services				
Designated Transfers to UTB	<u>897,484</u>	<u>897,484</u>	<u>0</u>	<u>897,484</u>
Total Contracted Services	<u>897,484</u>	<u>897,484</u>	<u>0</u>	<u>897,484</u>
Total Operating Expenses	<u>903,984</u>	<u>903,984</u>	<u>2,500</u>	<u>901,484</u>
Non-Operating Expenses				
Debt Service				
Interest on Capital	<u>597,006</u>	<u>597,006</u>	<u>298,503</u>	<u>298,503</u>
Principal on Capital	<u>385,000</u>	<u>385,000</u>	<u>0</u>	<u>385,000</u>
Total Debt Service	<u>982,006</u>	<u>982,006</u>	<u>298,503</u>	<u>683,503</u>
Total Non-Operating Expenses	<u>982,006</u>	<u>982,006</u>	<u>298,503</u>	<u>683,503</u>
Total EXPENSES	<u>1,885,990</u>	<u>1,885,990</u>	<u>301,003</u>	<u>1,584,987</u>
Increase/(Decrease) in Net Assets	<u>18,683</u>	<u>18,683</u>	<u>583,057</u>	<u>564,374</u>

Texas Southmost College
Statement of Revenues and Expenditures-2006 Tax Debt Service
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	1,536,218	1,536,218	1,260,715	(275,503)
Investment Income				
Investment Earnings	<u>2,416</u>	<u>2,416</u>	<u>856</u>	<u>(1,560)</u>
Total Investment Income	<u>2,416</u>	<u>2,416</u>	<u>856</u>	<u>(1,560)</u>
Total Non-Operating Revenues	<u>1,538,634</u>	<u>1,538,634</u>	<u>1,261,571</u>	<u>(277,063)</u>
Total REVENUES	<u>1,538,634</u>	<u>1,538,634</u>	<u>1,261,571</u>	<u>(277,063)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>3,750</u>	<u>3,750</u>	<u>2,800</u>	<u>950</u>
Total Operating Expenses	<u>3,750</u>	<u>3,750</u>	<u>2,800</u>	<u>950</u>
Non-Operating Expenses				
Principal on Capital	<u>395,000</u>	<u>395,000</u>	<u>395,000</u>	<u>0</u>
Interest on Capital	<u>1,139,884</u>	<u>1,139,884</u>	<u>573,892</u>	<u>565,992</u>
Total Interest on Capital	<u>1,534,884</u>	<u>1,534,884</u>	<u>968,892</u>	<u>565,992</u>
Total Non-Operating Expenses	<u>1,534,884</u>	<u>1,534,884</u>	<u>968,892</u>	<u>565,992</u>
Total EXPENSES	<u>1,538,634</u>	<u>1,538,634</u>	<u>971,692</u>	<u>566,942</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>289,879</u>	<u>289,879</u>

Texas Southmost College
Statement of Revenues and Expenditures-2006 Maintenance Tax Debt Service
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	378,085	378,085	310,433	(67,652)
Investment Income				
Investment Earnings	<u>493</u>	<u>493</u>	<u>181</u>	<u>(312)</u>
Total Investment Income	<u>493</u>	<u>493</u>	<u>181</u>	<u>(312)</u>
Total Non-Operating Revenues	<u>378,578</u>	<u>378,578</u>	<u>310,614</u>	<u>(67,964)</u>
Total REVENUES	<u>378,578</u>	<u>378,578</u>	<u>310,614</u>	<u>(67,964)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>3,250</u>	<u>3,250</u>	<u>2,300</u>	<u>950</u>
Total Operating Expenses	<u>3,250</u>	<u>3,250</u>	<u>2,300</u>	<u>950</u>
Non-Operating Expenses				
Interest on Capital	190,328	190,328	97,014	93,314
Principal on Capital	<u>185,000</u>	<u>185,000</u>	<u>185,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>375,328</u>	<u>375,328</u>	<u>282,014</u>	<u>93,314</u>
Total EXPENSES	<u>378,578</u>	<u>378,578</u>	<u>284,314</u>	<u>94,264</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>26,300</u>	<u>26,300</u>

Texas Southmost College
Statement of Revenues and Expenditures-2007 Tax Debt Service
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	698,158	698,158	581,135	(117,023)
Investment Income				
Investment Earnings	<u>1,212</u>	<u>1,212</u>	<u>390</u>	<u>(822)</u>
Total Investment Income	<u>1,212</u>	<u>1,212</u>	<u>390</u>	<u>(822)</u>
Total Non-Operating Revenues	<u>699,370</u>	<u>699,370</u>	<u>581,525</u>	<u>(117,845)</u>
Total REVENUES	<u>699,370</u>	<u>699,370</u>	<u>581,525</u>	<u>(117,845)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>2,500</u>	<u>2,500</u>	<u>2,000</u>	<u>500</u>
Total Operating Expenses	<u>2,500</u>	<u>2,500</u>	<u>2,000</u>	<u>500</u>
Non-Operating Expenses				
Interest on Capital	591,870	591,870	297,051	294,819
Principal on Capital	<u>105,000</u>	<u>105,000</u>	<u>105,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>696,870</u>	<u>696,870</u>	<u>402,051</u>	<u>294,819</u>
Total EXPENSES	<u>699,370</u>	<u>699,370</u>	<u>404,051</u>	<u>295,319</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>177,474</u>	<u>177,474</u>

Texas Southmost College
Statement of Revenues and Expenditures-2007 Maintenance Tax Notes
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	152,212	152,212	122,933	(29,279)
Investment Income				
Investment Earnings	<u>203</u>	<u>203</u>	<u>66</u>	<u>(137)</u>
Total Investment Income	<u>203</u>	<u>203</u>	<u>66</u>	<u>(137)</u>
Total Non-Operating Revenues	<u>152,415</u>	<u>152,415</u>	<u>122,999</u>	<u>(29,416)</u>
Total REVENUES	<u>152,415</u>	<u>152,415</u>	<u>122,999</u>	<u>(29,416)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>2,500</u>	<u>2,500</u>	<u>2,000</u>	<u>500</u>
Total Institutional Support	<u>2,500</u>	<u>2,500</u>	<u>2,000</u>	<u>500</u>
Total Operating Expenses	<u>2,500</u>	<u>2,500</u>	<u>2,000</u>	<u>500</u>
Non-Operating Expenses				
Interest on Capital	79,915	79,915	40,701	39,214
Principal on Capital	<u>70,000</u>	<u>70,000</u>	<u>70,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>149,915</u>	<u>149,915</u>	<u>110,701</u>	<u>39,214</u>
Total EXPENSES	<u>152,415</u>	<u>152,415</u>	<u>112,701</u>	<u>39,714</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>10,298</u>	<u>10,298</u>

Texas Southmost College
Statement of Revenues and Expenditures-2008 Tax Debt Service
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	169,477	169,477	162,447	(7,030)
Investment Income				
Investment Earnings	<u>289</u>	<u>289</u>	<u>331</u>	<u>42</u>
Total Investment Income	<u>289</u>	<u>289</u>	<u>331</u>	<u>42</u>
Total Non-Operating Revenues	<u>169,766</u>	<u>169,766</u>	<u>162,778</u>	<u>(6,988)</u>
Total REVENUES	<u>169,766</u>	<u>169,766</u>	<u>162,778</u>	<u>(6,988)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>2,500</u>	<u>2,500</u>	<u>2,180</u>	<u>320</u>
Total Operating Expenses	<u>2,500</u>	<u>2,500</u>	<u>2,180</u>	<u>320</u>
Non-Operating Expenses				
Interest on Capital	167,266	167,266	83,633	83,633
Principal on Capital	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Non-Operating Expenses	<u>167,266</u>	<u>167,266</u>	<u>83,633</u>	<u>83,633</u>
Total EXPENSES	<u>169,766</u>	<u>169,766</u>	<u>85,813</u>	<u>83,953</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>76,965</u>	<u>76,965</u>

Texas Southmost College
Statement of Revenues and Expenditures-2008 Maintenance Tax Notes Fund
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	301,297	301,297	239,323	(61,974)
Investment Income				
Investment Earnings	<u>416</u>	<u>416</u>	<u>136</u>	<u>(280)</u>
Total Investment Income	<u>416</u>	<u>416</u>	<u>136</u>	<u>(280)</u>
Total Non-Operating Revenues	<u>301,713</u>	<u>301,713</u>	<u>239,459</u>	<u>(62,254)</u>
Total REVENUES	<u>301,713</u>	<u>301,713</u>	<u>239,459</u>	<u>(62,254)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>2,500</u>	<u>2,500</u>	<u>2,180</u>	<u>320</u>
Total Institutional Support	<u>2,500</u>	<u>2,500</u>	<u>2,180</u>	<u>320</u>
Total Operating Expenses	<u>2,500</u>	<u>2,500</u>	<u>2,180</u>	<u>320</u>
Non-Operating Expenses				
Interest on Capital	199,213	199,213	100,606	98,607
Principal on Capital	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>299,213</u>	<u>299,213</u>	<u>200,606</u>	<u>98,607</u>
Total EXPENSES	<u>301,713</u>	<u>301,713</u>	<u>202,786</u>	<u>98,927</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>36,673</u>	<u>36,673</u>

Texas Southmost College
Statement of Revenues and Expenditures-2009 Tax Debt Service
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	548,898	548,898	435,631	(113,267)
Investment Income				
Investment Earnings	<u>4,169</u>	<u>4,169</u>	<u>206</u>	<u>(3,963)</u>
Total Investment Income	<u>4,169</u>	<u>4,169</u>	<u>206</u>	<u>(3,963)</u>
Total Non-Operating Revenues	<u>553,067</u>	<u>553,067</u>	<u>435,837</u>	<u>(117,230)</u>
Total REVENUES	<u>553,067</u>	<u>553,067</u>	<u>435,837</u>	<u>(117,230)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>200</u>	<u>200</u>	<u>0</u>	<u>200</u>
Total Operating Expenses	<u>200</u>	<u>200</u>	<u>0</u>	<u>200</u>
Non-Operating Expenses				
Interest on Capital	148,898	148,898	83,223	65,675
Principal on Capital	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>548,898</u>	<u>548,898</u>	<u>483,223</u>	<u>65,675</u>
Total EXPENSES	<u>549,098</u>	<u>549,098</u>	<u>483,223</u>	<u>65,875</u>
Increase/(Decrease) in Net Assets	<u>3,969</u>	<u>3,969</u>	<u>(47,386)</u>	<u>(51,355)</u>

Texas Southmost College
Statement of Revenues and Expenditures-2009 Maintenance Tax Notes Fund
From 9/1/2009 Through 02/28/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	251,667	251,667	199,716	(51,951)
Investment Income				
Investment Earnings	<u>679</u>	<u>679</u>	<u>94</u>	<u>(585)</u>
Total Investment Income	<u>679</u>	<u>679</u>	<u>94</u>	<u>(585)</u>
Total Non-Operating Revenues	<u>252,346</u>	<u>252,346</u>	<u>199,810</u>	<u>(52,536)</u>
Total REVENUES	<u>252,346</u>	<u>252,346</u>	<u>199,810</u>	<u>(52,536)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>200</u>	<u>200</u>	<u>0</u>	<u>200</u>
Total Institutional Support	<u>200</u>	<u>200</u>	<u>0</u>	<u>200</u>
Total Operating Expenses	<u>200</u>	<u>200</u>	<u>0</u>	<u>200</u>
Non-Operating Expenses				
Interest on Capital	136,667	136,667	74,355	62,312
Principal on Capital	<u>115,000</u>	<u>115,000</u>	<u>115,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>251,667</u>	<u>251,667</u>	<u>189,355</u>	<u>62,312</u>
Total EXPENSES	<u>251,867</u>	<u>251,867</u>	<u>189,355</u>	<u>62,512</u>
Increase/(Decrease) in Net Assets	<u>479</u>	<u>479</u>	<u>10,455</u>	<u>9,976</u>

TEXAS SOUTHMOST COLLEGE DISTRICT
INVESTMENT REPORT
FOR QUARTER ENDED
FEBRUARY 2010

RETIREMENT OF INDEBTEDNESS

Instrument	Book Value	Market Value	Book Value	Market Value	Avg. Yield	Maturity	Interest Earned
	11/30/2009	11/30/2009	2/28/2010	2/28/2010			
TSC Debt Service Fund	\$207,546.66	\$207,546.66	\$207,663.95	\$207,663.95	0.231%	N/A	\$117.29
TSC 1987 Tax Debt Service Fund	\$283,565.74	\$283,565.74	\$451,198.57	\$451,198.57	0.231%	N/A	\$181.06
TSC 2005 Tax Debt Service Fund	\$1,033,231.08	\$1,033,231.08	\$167,331.98	\$167,331.98	0.231%	N/A	\$558.64
TSC 2005 WRKC Debt Service Fund	\$4,438,548.76	\$4,438,548.76	\$5,038,851.11	\$5,038,851.11	0.231%	N/A	\$2,905.39
TSC 2006 Tax Debt Service	\$1,061,463.34	\$1,061,463.34	\$450,646.58	\$450,646.58	0.231%	N/A	\$599.10
TSC 2007 Tax Debt Service	\$484,049.95	\$484,049.95	\$248,468.67	\$248,468.67	0.231%	N/A	\$275.48
TSC 2008 Tax Debt Service	\$339,265.45	\$339,265.45	\$61,532.96	\$61,532.96	0.231%	N/A	\$168.51
TSC 2009 Tax Debt Service	\$298,388.24	\$298,388.24	\$15,439.33	\$15,439.33	0.231%	N/A	\$162.18
TSC 2006 Maintenance Tax Debt Service	\$240,220.03	\$240,220.03	\$44,859.15	\$44,859.15	0.231%	N/A	\$131.31
TSC 2007 Maintenance Tax Debt Service	\$91,460.17	\$91,460.17	\$14,271.97	\$14,271.97	0.231%	N/A	\$49.28
TSC 2008 Maintenance Tax Debt Service	\$182,295.64	\$182,295.64	\$49,608.03	\$49,608.03	0.231%	N/A	\$101.52
TSC 2009 Maintenance Tax Debt Service	\$136,786.09	\$136,786.09	\$6,922.44	\$6,922.44	0.231%	N/A	\$73.91
TSC Student Union Bldg Fees	\$1,410,037.41	\$1,410,037.41	\$1,751,641.19	\$1,751,641.19	0.231%	N/A	\$1,024.35
							\$6,348.02

AGENCY FUNDS

Instrument	Book Value	Market Value	Book Value	Market Value	Avg. Yield	Maturity	Interest Earned
	11/30/2009	11/30/2009	2/28/2010	2/28/2010			
TSC Alumni Association	\$10,688.38	\$10,688.38	\$10,694.42	\$10,694.42	0.231%	N/A	\$6.04
							\$6.04


TOTAL INTEREST EARNED THIS QUARTER

\$34,434.42

Note: All investments are in accordance with the stated strategies, District Board Investment Policy 4.60, and relevant provisions of the law.

Interest Summary

FUNDS	Earned 1st Qtr	Earned 2nd Qtr	Earned 3rd Qtr	Earned 4th Qtr
Current Funds	\$4,880.56	\$6,913.27		
Loan Funds	\$23.01	\$20.64		
Endowment & Similar Funds	\$4.97	\$4.74		
Plant Funds	\$52,893.42	\$27,489.73		
Agency Funds	\$6.73	\$6.04		
TOTAL	\$57,808.69	\$34,434.42		


Melba Sanchez
Assistant Vice President for Finance


Nancy Saldaña
Director of Finance