

**SOUTHMOST UNION JUNIOR COLLEGE DISTRICT
INVESTMENT REPORT
FOR THE QUARTER ENDED
FEBRUARY 28, 2003**

CURRENT FUNDS

UNRESTRICTED (GENERAL)

Instrument	Book Value 11/30/2002	Market Value 11/30/2002	Book Value 2/28/2003	Market Value 2/28/2003	Avg. Yield	Maturity	Interest Earned
General Fund	\$3,778,633.12	\$3,778,633.12	\$4,096,314.27	\$4,096,314.27	3.25%	N/A	\$37,653.11
Payroll Fund	\$2,761.64	\$2,761.64	\$4,663.32	\$4,663.32	3.25%	N/A	\$26.67
							<u>\$37,679.78</u>

RESTRICTED

Instrument	Book Value 11/30/2002	Market Value 11/30/2002	Book Value 2/28/2003	Market Value 2/28/2003	Avg. Yield	Maturity	Interest Earned
Institutional Scholarships	\$165,414.84	\$165,414.84	\$165,871.43	\$165,871.43	3.25%	N/A	\$1,329.12
Federal Restricted Fund	\$1,460,965.55	\$1,460,965.55	\$1,546,205.28	\$1,546,205.28	3.25%	N/A	\$2,056.06
							<u>\$3,385.18</u>

AUXILIARY ENTERPRISES

Instrument	Book Value 11/30/2002	Market Value 11/30/2002	Book Value 2/28/2003	Market Value 2/28/2003	Avg. Yield	Maturity	Interest Earned
Auxiliary Fund	\$582,791.15	\$582,791.15	\$652,610.36	\$652,610.36	3.25%	N/A	\$4,213.14
Student Union Operating Account	\$17,174.16	\$17,174.16	\$8,085.87	\$8,085.87	3.25%	N/A	\$95.13
							<u>\$4,308.27</u>

LOAN FUNDS

Instrument	Book Value 11/30/2002	Market Value 11/30/2002	Book Value 2/28/2003	Market Value 2/28/2003	Avg. Yield	Maturity	Interest Earned
TSC Loan Fund	\$30,347.43	\$30,347.43	\$30,591.28	\$30,591.28	3.25%	N/A	\$243.85
							<u>\$243.85</u>

ENDOWMENT & SIMILAR FUNDS

Instrument	Book Value 11/30/2002	Market Value 11/30/2002	Book Value 2/28/2003	Market Value 2/28/2003	Avg. Yield	Maturity	Interest Earned
TSC Endowment Fund	\$5,232.34	\$5,232.34	\$5,274.38	\$5,274.38	3.25%	N/A	\$42.04
A.G. Edwards & Sons, Inc. Money Fund	\$96.88	\$96.88	\$96.88	\$96.88	0.00%	N/A	\$0.00
2,287 shares RPM Inc.	\$35,151.19	\$35,151.19	\$22,870.00	\$22,870.00	N/A	N/A	N/A
296 shares Xcel Energy	\$3,179.04	\$3,179.04	\$3,282.64	\$3,282.64	N/A	N/A	N/A
245 shares Banc One Corp	\$9,675.05	\$9,675.05	\$8,827.35	\$8,827.35	N/A	N/A	N/A
							<u>\$42.04</u>

PLANT FUNDS

UNEXPENDED

Instrument	Book Value 11/30/2002	Market Value 11/30/2002	Book Value 2/28/2003	Market Value 2/28/2003	Avg. Yield	Maturity	Interest Earned
TSC Improvement & Contingency Fund	\$5,499,803.80	\$5,499,803.80	\$5,746,452.56	\$5,746,452.56	3.25%	N/A	\$43,429.04
TSC Revenue Bond Proceeds	\$750,725.15	\$750,725.15	\$694,921.01	\$694,921.01	3.25%	N/A	\$2,043.08
							<u>\$45,472.12</u>

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PLANT FUNDS (Continued)
RENEWALS AND REPLACEMENTS

Instrument	Book Value 11/30/2002	Market Value 11/30/2002	Book Value 2/28/2003	Market Value 2/28/2003	Avg. Yield	Maturity	Interest Earned
TSC Restricted Parking Fund	\$865,459.01	\$865,459.01	\$783,720.79	\$783,720.79	3.25%	N/A	\$6,608.52
TSC Capital Expansion Fund	\$1,958,771.04	\$1,958,771.04	\$1,787,958.20	\$1,787,958.20	3.25%	N/A	\$15,171.70
							<u>\$21,780.22</u>

RETIREMENT OF INDEBTEDNESS

Instrument	Book Value 11/30/2002	Market Value 11/30/2002	Book Value 2/28/2003	Market Value 2/28/2003	Avg. Yield	Maturity	Interest Earned
TSC Debt Service Fund	\$172,434.22	\$172,434.22	\$173,819.75	\$173,819.75	3.25%	N/A	\$1,385.53
TSC 1987 Tax Debt Service Fund	\$666,195.87	\$666,195.87	\$4,725.69	\$4,725.69	3.25%	N/A	\$4,384.88
TSC Student Union Bldg Fees	\$1,351,396.17	\$1,351,396.17	\$1,118,070.08	\$1,118,070.08	3.25%	N/A	\$10,489.54
							<u>\$16,259.95</u>

AGENCY FUNDS

Instrument	Book Value 11/30/2002	Market Value 11/30/2002	Book Value 2/28/2003	Market Value 2/28/2003	Avg. Yield	Maturity	Interest Earned
TSC Alumni Association	\$8,880.16	\$8,880.16	\$8,951.51	\$8,951.51	3.25%	N/A	\$61.25
							<u>\$61.25</u>

TOTAL INTEREST EARNED THIS QUARTER


\$129,232.66

Note: All investments are in accordance with the stated strategies, District Board Investment Policy 4.60, and relevant provisions of the law.

Interest Summary

FUNDS	Earned 1st Qtr	Earned 2nd Qtr	Earned 3rd Qtr	Earned 4th Qtr
Current Funds	\$24,399.87	\$45,373.23		
Loan Funds	\$244.57	\$243.85		
Endowment & Similar Funds	\$40.18	\$42.04		
Plant Funds	\$72,040.22	\$83,512.29		
Agency Funds	\$71.57	\$61.25		
TOTAL	\$96,796.41	\$129,232.66		


Melba M. Sanchez
District Comptroller


Dr. John P. Ronnau
Vice President Administration and Partnership Affairs