

**SOUTHMOST UNION JUNIOR COLLEGE DISTRICT  
INVESTMENT REPORT  
FOR THE QUARTER ENDED  
AUGUST 31, 2003**

**CURRENT FUNDS**

**UNRESTRICTED (GENERAL)**

<b>Instrument</b>	<b>Book Value 5/31/2003</b>	<b>Market Value 5/31/2003</b>	<b>Book Value 8/31/2003</b>	<b>Market Value 8/31/2003</b>	<b>Avg. Yield</b>	<b>Maturity</b>	<b>Interest Earned</b>
General Fund	\$2,206,747.70	\$2,206,747.70	\$147,706.76	\$147,706.76	3.25%	N/A	\$21,291.61
Payroll Fund	\$4,661.99	\$4,661.99	\$2,726.95	\$2,726.95	3.25%	N/A	\$27.09
							\$21,318.70

**RESTRICTED**

<b>Instrument</b>	<b>Book Value 5/31/2003</b>	<b>Market Value 5/31/2003</b>	<b>Book Value 8/31/2003</b>	<b>Market Value 8/31/2003</b>	<b>Avg. Yield</b>	<b>Maturity</b>	<b>Interest Earned</b>
Institutional Scholarships	\$54,339.25	\$54,339.25	\$76,929.12	\$76,929.12	3.25%	N/A	\$442.44
Federal Restricted Fund	\$48,354.53	\$48,354.53	\$41,195.27	\$41,195.27	3.25%	N/A	\$401.76
							\$844.20

**AUXILIARY ENTERPRISES**

<b>Instrument</b>	<b>Book Value 5/31/2003</b>	<b>Market Value 5/31/2003</b>	<b>Book Value 8/31/2003</b>	<b>Market Value 8/31/2003</b>	<b>Avg. Yield</b>	<b>Maturity</b>	<b>Interest Earned</b>
Auxiliary Fund	\$646,160.67	\$646,160.67	\$671,666.15	\$671,666.15	3.25%	N/A	\$4,325.02
Student Union Operating Account	\$10,250.56	\$10,250.56	\$93,659.67	\$93,659.67	3.25%	N/A	\$88.06
							\$4,413.08

**LOAN FUNDS**

<b>Instrument</b>	<b>Book Value 5/31/2003</b>	<b>Market Value 5/31/2003</b>	<b>Book Value 8/31/2003</b>	<b>Market Value 8/31/2003</b>	<b>Avg. Yield</b>	<b>Maturity</b>	<b>Interest Earned</b>
TSC Loan Fund	\$30,842.56	\$30,842.56	\$31,095.91	\$31,095.91	3.25%	N/A	\$253.35
							\$253.35

**ENDOWMENT & SIMILAR FUNDS**

<b>Instrument</b>	<b>Book Value 5/31/2003</b>	<b>Market Value 5/31/2003</b>	<b>Book Value 8/31/2003</b>	<b>Market Value 8/31/2003</b>	<b>Avg. Yield</b>	<b>Maturity</b>	<b>Interest Earned</b>
TSC Endowment Fund	\$3,472.90	\$3,472.90	\$4,417.36	\$4,417.36	3.25%	N/A	\$28.99
A.G. Edwards & Sons, Inc. Money Fund	\$96.88	\$96.88	\$96.88	\$96.88	0.00%	N/A	\$0.00
2,287 shares RPM Inc.	\$28,427.41	\$28,427.41	\$31,194.68	\$31,194.68	N/A	N/A	N/A
296 shares Xcel Energy	\$4,555.44	\$4,555.44	\$4,336.40	\$4,336.40	N/A	N/A	N/A
245 shares Banc One Corp	\$9,153.20	\$9,153.20	\$9,670.15	\$9,670.15	N/A	N/A	N/A
							\$28.99

**PLANT FUNDS**

**UNEXPENDED**

<b>Instrument</b>	<b>Book Value 5/31/2003</b>	<b>Market Value 5/31/2003</b>	<b>Book Value 8/31/2003</b>	<b>Market Value 8/31/2003</b>	<b>Avg. Yield</b>	<b>Maturity</b>	<b>Interest Earned</b>
TSC Improvement & Contingency Fund	\$3,848,306.45	\$3,848,306.45	\$2,222,381.68	\$2,222,381.68	3.25%	N/A	\$21,811.36
TSC Revenue Bond Proceeds	\$827,637.21	\$827,637.21	\$754,645.17	\$754,645.17	3.25%	N/A	\$2,307.96
							\$24,119.32

**SOUTHMOST UNION JUNIOR COLLEGE DISTRICT  
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**PLANT FUNDS (Continued)**  
**RENEWALS AND REPLACEMENTS**

Instrument	Book Value 5/31/2003	Market Value 5/31/2003	Book Value 8/31/2003	Market Value 8/31/2003	Avg. Yield	Maturity	Interest Earned
TSC Restricted Parking Fund	\$810,316.77	\$810,316.77	\$1,076,584.11	\$1,076,584.11	3.25%	N/A	\$6,768.09
TSC Capital Expansion Fund	\$3,584,859.97	\$3,584,859.97	\$3,689,748.12	\$3,689,748.12	3.25%	N/A	\$29,069.04
							<u>\$35,837.13</u>

**RETIREMENT OF INDEBTEDNESS**

Instrument	Book Value 5/31/2003	Market Value 5/31/2003	Book Value 8/31/2003	Market Value 8/31/2003	Avg. Yield	Maturity	Interest Earned
TSC Debt Service Fund	\$175,247.53	\$175,247.53	\$176,687.04	\$176,687.04	3.25%	N/A	\$1,439.51
TSC 1987 Tax Debt Service Fund	\$69,914.33	\$69,914.33	\$163,446.52	\$163,446.52	3.25%	N/A	\$921.28
TSC Student Union Bldg Fees	\$1,483,163.25	\$1,483,163.25	\$1,080,932.71	\$1,080,932.71	3.25%	N/A	\$11,623.93
							<u>\$13,984.72</u>

**AGENCY FUNDS**

Instrument	Book Value 5/31/2003	Market Value 5/31/2003	Book Value 8/31/2003	Market Value 8/31/2003	Avg. Yield	Maturity	Interest Earned
TSC Alumni Association	\$9,025.04	\$9,025.04	\$9,099.18	\$9,099.18	3.25%	N/A	\$74.14
							<u>\$74.14</u>

**TOTAL INTEREST EARNED THIS QUARTER**

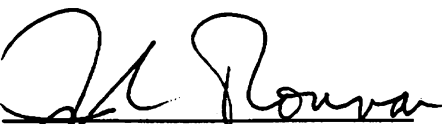
\$100,873.63

Note: All investments are in accordance with the stated strategies, District Board Investment Policy 4.60, and relevant provisions of the law.

**Interest Summary**

FUNDS	Earned 1st Qtr	Earned 2nd Qtr	Earned 3rd Qtr	Earned 4th Qtr
Current Funds	\$24,399.87	\$45,373.23	\$39,375.45	\$26,575.98
Loan Funds	\$244.57	\$243.85	\$251.28	\$253.35
Endowment & Similar Funds	\$40.18	\$42.04	\$37.71	\$28.99
Plant Funds	\$72,040.22	\$83,512.29	\$80,176.12	\$73,941.17
Agency Funds	\$71.57	\$61.25	\$73.53	\$74.14
<b>TOTAL</b>	<b>\$96,796.41</b>	<b>\$129,232.66</b>	<b>\$119,914.09</b>	<b>\$100,873.63</b>

  
Melba M. Sanchez  
District Comptroller

  
Dr. John P. Ronnau  
Vice President Administration and Partnership Affairs