TEXAS SOUTHMOST COLLEGE DISTRICT INVESTMENT REPORT FOR THE QUARTER ENDED AUGUST 31, 2007

	_						
CURRENT FUNDS	1						
UNRESTRICTED (GENERAL)							
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	5/31/2007	5/31/2007	8/31/2007	8/31/2007	Yield	Maturity	Earned
General Fund General Fund Savings	\$129,989.45 \$5,035,163.60	\$129,989.45		\$144,766.73 \$4,092,349.49	3.30% 3.55%	N/A N/A	\$2,158.6 \$45,645.3
Payroll Fund	\$5,035,163.60 \$674.37	\$5,035,163.60 \$674.37		\$4,092,349.49 \$696.38	3.30%	N/A N/A	\$22.0
, ayron and	407	Ψ0,-1.0,	4000.00	4000.00	0.0070		\$47,826.0
RESTRICTED							
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	5/31/2007	5/31/2007	8/31/2007	8/31/2007	Yield	Maturity	Earned
Institutional Scholarships	\$1,568.97	\$1,568.97	\$1,582.10	\$1,582.10	3.30%	N/A	\$13.1
Inst. Scholarships Savings Federal Restricted Fund	\$81,839.19 \$2,606.29	\$81,839.19 \$2,606.29	\$82,577.45 \$3,467.07	\$82,577.45 \$3,467.07	3.55% 3.30%	N/A N/A	\$738.2 \$84.€
Federal Restricted Savings	\$47,197.45	\$47,197.45	\$33,390.83	\$33,390.83	3.55%	N/A	\$322.7
7 0001017 1001110100 007111130	ψ,,,,,,,,,,	ψ (17,107.510	ψου,σου.σο	400,000.00	0.0070	1471	\$1,158.7
AUXILIARY ENTERPRISES							
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	5/31/2007	5/31/2007	8/31/2007	8/31/2007	Yield	Maturity	Earned
Auxiliary Fund Savings	\$15,092.68 \$360.304.55	\$15,092.68	\$27,190.03	\$27,190.03	3.30%	N/A	\$113.
Auxiliary Fund Savings Student Union Operating Account	\$369,294.55 \$1,568.97	\$369,294.55 \$1,568.97	\$36,890.48 \$1,582.10	\$36,890.48 \$1,582.10	3.55% 3.30%	N/A N/A	\$2,940. \$13.
Std Union Operating Acct Savings	\$49,701.52	\$49,701.52	\$50,149.87	\$50,149.87	3.55%	· N/A	\$13. \$448.
	ψ10,1 0 1.0 <u>2</u>	ψ10,101.0 <u>2</u>	400,140.07	\$ 00,140.07	0.0070	TV/A	\$3,515.
LOAN FUNDS]						
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	5/31/2007	5/31/2007	8/31/2007	8/31/2007	Yield	Maturity	Earned
TSC Loan Fund Savings	\$35,047.73	\$35,047.73	\$35,363.89	\$35,363.89	3.55%	N/A	\$316.1
ENDOWMENT & SIMILAR FUNDS]						\$316.1
ENDOWMENT & SIMILAR FUNDS	Book Value 5/31/2007	Market Value 5/31/2007	Book Value 8/31/2007	Market Value 8/31/2007	Avg. Yield	Maturity	\$316.1 Interest Earned
Instrument TSC Endowment Fund	5/31/2007 \$1,568.97	5/31/2007 \$1,568.97	8/31/2007 \$1,582.09	8/31/2007 \$1,582.09	Yield 3.30%	N/A	Interest Earned \$13.1
Instrument TSC Endowment Fund TSC Endowment Fund Savings	5/31/2007 \$1,568.97 \$5,550.64	5/31/2007 \$1,568.97 \$5,550.64	8/31/2007 \$1,582.09 \$4,188.07	8/31/2007 \$1,582.09 \$4,188.07	Yield 3.30% 3.55%	N/A N/A	Interest Earned \$13.1 \$46.3
Instrument ISC Endowment Fund ISC Endowment Fund Savings A.G. Edwards & Sons, Inc. Money Fund	5/31/2007 \$1,568.97 \$5,550.64 \$112.13	5/31/2007 \$1,568.97 \$5,550.64 \$112.13	8/31/2007 \$1,582.09 \$4,188.07 \$112.13	8/31/2007 \$1,582.09 \$4,188.07 \$112.13	Yield 3.30% 3.55% 0.00%	N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0
Instrument ISC Endowment Fund ISC Endowment Fund Savings A.G. Edwards & Sons, Inc. Money Fund 2,287 shares RPM Inc.	\$1,568.97 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68	\$1,582.09 \$4,188.07 \$112.13 \$51,777.68	Yield 3.30% 3.55% 0.00% N/A	N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N
instrument	5/31/2007 \$1,568.97 \$5,550.64 \$112.13	5/31/2007 \$1,568.97 \$5,550.64 \$112.13	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56	\$/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56	Yield 3.30% 3.55% 0.00% N/A N/A	N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N
Instrument TSC Endowment Fund TSC Endowment Fund Savings A.G. Edwards & Sons, Inc. Money Fund 2,287 shares RPM Inc. 296 shares Xcel Energy	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68	\$1,582.09 \$4,188.07 \$112.13 \$51,777.68	Yield 3.30% 3.55% 0.00% N/A	N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N
Instrument ISC Endowment Fund ISC Endowment Fund Savings A.G. Edwards & Sons, Inc. Money Fund 2,287 shares RPM Inc. 296 shares Xcel Energy 323 shares JPM	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56	\$/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56	Yield 3.30% 3.55% 0.00% N/A N/A	N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N
Instrument IFSC Endowment Fund IFSC Endowment Fund Savings A.G. Edwards & Sons, Inc. Money Fund 2,287 shares RPM Inc. 1996 shares Xcel Energy 123 shares JPM	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56	\$/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56	Yield 3.30% 3.55% 0.00% N/A N/A	N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N
nstrument ISC Endowment Fund ISC Endowment Fund Savings A.G. Edwards & Sons, Inc. Money Fund 1,287 shares RPM Inc. 196 shares Xcel Energy 123 shares JPM	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09	\$/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96	\$/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96	Yield 3.30% 3.55% 0.00% N/A N/A N/A	N/A N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N N \$59.9
nstrument FSC Endowment Fund FSC Endowment Fund Savings A.G. Edwards & Sons, Inc. Money Fund L287 shares RPM Inc. FSG Shares Xcel Energy FSG Shares JPM FLANT FUNDS FINEXPENDED	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09	\$/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96	\$/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96	Yield 3.30% 3.55% 0.00% N/A N/A N/A	N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N \$59.6
nstrument FSC Endowment Fund FSC Endowment Fund Savings A.G. Edwards & Sons, Inc. Money Fund L287 shares RPM Inc. FSC Shares Xcel Energy FSC Shares JPM FLANT FUNDS FINEXPENDED FINESTRUMENT FSC Improvement & Contingency Fund FSC Improvement Sc Improvement FSC	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Book Value 5/31/2007	\$1,568.97 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Book Value 8/31/2007	\$/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Market Value 8/31/2007	Yield 3.30% 3.55% 0.00% N/A N/A N/A V/A	N/A N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N N S59.6 Interest Earned \$1,039.8
Instrument ISC Endowment Fund ISC Endowment Fund Savings A.G. Edwards & Sons, Inc. Money Fund ISC Shares RPM Inc. ISO Shares Xcel Energy ISO Shares JPM INCLINITY INDS INEXPENDED INSTRUMENT ISC Improvement & Contingency Fund ISC Imp. & Contingency Fund Savings ISC Revenue Bond Proceeds	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Book Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97	\$1,568.97 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Market Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Book Value 8/31/2007	\$/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Market Value 8/31/2007 \$130,507.06	Yield 3.30% 3.55% 0.00% N/A N/A N/A V/A Avg. Yield 3.30%	N/A N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N N S59.6 Interest Earned \$1,039.8 \$13,602.5
Instrument ISC Endowment Fund ISC Endowment Fund Savings A.G. Edwards & Sons, Inc. Money Fund 2,287 shares RPM Inc. 296 shares Xcel Energy 223 shares JPM INCLIPIED INSTRUMENT IN THE INSTRUMENT	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Book Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49	\$1,568.97 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Market Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Book Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Market Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08	Yield 3.30% 3.55% 0.00% N/A N/A N/A N/A Avg. Yield 3.30% 3.55% 3.30% 3.55%	N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N \$59.5 Interest Earned \$1,039.8 \$13,602.5 \$13.1 \$26,472.8
Instrument IFSC Endowment Fund IFSC Endowment Fund Savings A.G. Edwards & Sons, Inc. Money Fund 2,287 shares RPM Inc. 1996 shares Xcel Energy 123 shares JPM IF INSTRUMENT INSTR	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Book Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49 \$238,213.64	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Market Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49 \$238,213.64	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Book Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Market Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69	Yield 3.30% 3.55% 0.00% N/A N/A N/A N/A Avg. Yield 3.30% 3.55% 3.30% 3.55% 3.30%	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N N S59.5 Interest Earned \$1,039.8 \$13,602.5 \$13.1 \$26,472.8 \$3,347.0
nstrument ISC Endowment Fund ISC Endowment Fund Savings ISC Endowment Fund Savings ISC Edwards & Sons, Inc. Money Fund ISC Edwards & Sons, Inc. Money Fund ISC Endowment Fund ISC Energy ISC Improvement ISC Improvement & Contingency Fund ISC Improvement & Contingency Fund ISC Improvement Savings ISC Revenue Bond Proceeds ISC Revenue Bond Proceeds ISC 2005 Bond Proceeds ISC 2005 Bond Proceeds ISC 2005 Bond Proceeds ISC Savings ISC 2005 Bond Proceeds	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Book Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Market Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Book Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Market Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38	Yield 3.30% 3.55% 0.00% N/A N/A N/A Avg. Yield 3.30% 3.55% 3.30% 3.55% 3.30% 3.55%	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N \$59.3 Interest Earned \$13,602.5 \$13.1 \$26,472.8 \$3,347.0 \$1,930.0
Instrument ISC Endowment Fund ISC Endowment Fund Savings ISC Edwards & Sons, Inc. Money Fund ISC Edwards & Sons, Inc. Money Fund ISC Endowment Fund ISC Endowment Fund ISC Improvement ISC Improvement & Contingency Fund ISC Improvement ISC Improvement Savings ISC Revenue Bond Proceeds ISC Revenue Bond Proceeds ISC 2005 Bond Proceeds ISC 2005 Bond Proceeds ISC 2005 WRKC Bond Proceeds	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Book Value 5/31/2007 \$235,532.64 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Market Value 5/31/2007 \$235,532.64 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Book Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Market Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88	Yield 3.30% 3.55% 0.00% N/A N/A N/A Avg. Yield 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30%	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N \$59.5 Interest Earned \$1,039.8 \$13,602.5 \$13,602.5 \$13,47.0 \$1,930.0 \$1,264.0 \$1,264.0
Instrument ISC Endowment Fund ISC Endowment Fund Savings ISC. Edwards & Sons, Inc. Money Fund ISC. Sons Sons Inc. Money Fund ISC. Sons Inc. Money Fund ISC. Improvement & Contingency Fund ISC. Improvement & Contingency Fund ISC. Imp. & Contingency Fund Savings ISC. Revenue Bond Proceeds ISC. Revenue Bond Proceeds ISC. 2005 Bond Proceeds ISC. 2005 WRKC Bond Proceeds	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Book Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28 \$113,861.89	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Market Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28 \$113,861.89	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Book Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88 \$114,604.52	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Market Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88 \$114,604.52	Yield 3.30% 3.55% 0.00% N/A N/A N/A Avg. Yield 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55%	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N N N S59.5 Interest Earned \$1,039.8 \$13,602.5 \$13.1 \$26,472.8 \$3,347.00 \$1,930.0 \$1,264.00 \$1,006.76
Instrument ISC Endowment Fund ISC Endowment Fund Savings ISC Edwards & Sons, Inc. Money Fund ISC Endowment Fund Savings ISC Edwards & Sons, Inc. Money Fund ISC Endowment Fund ISC Energy ISC Savings INEXPENDED INSTRUMENT ISC Improvement & Contingency Fund ISC Imp. & Contingency Fund Savings ISC Revenue Bond Proceeds ISC Revenue Bond Proceeds ISC 2005 Bond Proceeds ISC 2005 Bond Proceeds ISC 2005 WRKC Bond Proceeds	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Book Value 5/31/2007 \$235,532.64 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Market Value 5/31/2007 \$235,532.64 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Book Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Market Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88	Yield 3.30% 3.55% 0.00% N/A N/A N/A Avg. Yield 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30%	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N N N S59.5 Interest Earned \$1,039.8 \$13.602.5 \$13.1 \$26.472.8 \$3,347.0 \$1,930.0 \$1,264.00 \$1,006.76 \$159,514.40
Instrument ISC Endowment Fund ISC Endowment Fund Savings ISC Savings ISC Savings ISC Improvement & Contingency Fund ISC Imp. & Contingency Fund Savings ISC Revenue Bond Proceeds ISC Revenue Bond Proceeds ISC 2005 Bond Proceeds ISC 2005 Bond Proceeds ISC 2005 WRKC Bond Proceeds ISC 2005 WRKC Bond Proceeds ISC 2006 Bond Proceeds ISC Repurchase Agreement ISC 2006 Bond Proceeds	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Book Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28 \$113,861.89 \$18,052,504.13	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Market Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28 \$113,861.89 \$18,052,504.13	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Book Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88 \$114,604.52 \$15,602,018.53	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Market Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88 \$114,604.52 \$15,602,018.53	Yield 3.30% 3.55% 0.00% N/A N/A N/A N/A Avg. Yield 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.745%	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N N N S59.5 Interest Earned \$1,039.8 \$13,602.5 \$13.1 \$26,472.8 \$3,347.0 \$1,930.0 \$1,264.0 \$1,006.76 \$159,514.40 \$17.20
Instrument ISC Endowment Fund ISC Endowment Fund Savings A.G. Edwards & Sons, Inc. Money Fund ISC Savings A.G. Edwards & Sons, Inc. Money Fund ISC Endowment Fund ISC Endowment Fund ISC Endowment Runn ISC Savings INEXPENDED INSTRUMENT ISC Improvement & Contingency Fund ISC Imp. & Contingency Fund Savings ISC Revenue Bond Proceeds ISC Revenue Bond Proceeds ISC 2005 Bond Proceeds ISC 2005 Bond Proceeds ISC 2005 WRKC Bond Proceeds ISC 2005 WRKC Bond Proceeds ISC 2006 Bond Proceeds	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Book Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49 \$238,213.64 \$113,861.89 \$18,052,504.13 \$2,056.17 \$132,716.63 \$151,731.24	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Market Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49 \$238,213.64 \$113,661.89 \$113,861.89 \$18,052,504.13 \$2,056.17 \$132,716.63 \$151,731.24	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Book Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88 \$114,604.52 \$15,602,018.53 \$2,076.37 \$133,913.84 \$15,035.82	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Market Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88 \$114,604.52 \$15,602,018.53 \$2,076.37	Yield 3.30% 3.55% 0.00% N/A N/A N/A N/A Avg. Yield 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30%	N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N N N N N N N N N N N N N N N N N
Instrument ISC Endowment Fund ISC Endowment Fund Savings ISC. Endowment Fund Savings ISC. Endowment Fund Savings ISC. Edwards & Sons, Inc. Money Fund ISC. Edwards & Sons, Inc. Money Fund ISC. Endowment ISC. ISC. Improvement ISC. Improvement & Contingency Fund ISC. Improvement & Con	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Book Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28 \$113,861.89 \$18,052,504.13 \$2,056.17 \$132,716.63 \$151,731.24 \$106,637.49	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 **Market Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49 \$238,213.64 \$113,661.89 \$113,861.89 \$113,861.89 \$18,052,504.13 \$2,056.17 \$132,716.63 \$151,731.24 \$106,637.49	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Book Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88 \$114,604.52 \$15,602,018.53 \$2,076.37 \$133,913.84 \$15,035.82 \$60,158.76	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Market Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88 \$114,604.52 \$15,602,018.53 \$2,076.37 \$133,913.84 \$15,035.82 \$60,158.76	Yield 3.30% 3.55% 0.00% N/A N/A N/A N/A Avg. Yield 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55%	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N N N S59.1 Interest Earned \$13.602.5 \$13.1 \$26.472.8 \$3.347.0 \$1,930.0 \$1,264.0 \$1,72.2 \$17.2.7 \$630.26
Instrument ISC Endowment Fund ISC Endowment Fund Savings ISC. Endowment Fund Savings ISC. Endowment Fund Savings ISC. Edwards & Sons, Inc. Money Fund ISC. Edwards & Sons, Inc. Money Fund ISC. Braces RPM Inc. ISC. Savings INEXPENDED INSTRUMENT	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Book Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28 \$113,861.89 \$18,052,504.13 \$2,056.17 \$132,716.63 \$151,731.24 \$106,637.49 \$12,937,737.27	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Market Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28 \$113,861.89 \$18,052,504.13 \$2,056.17 \$132,716.63 \$151,731.24 \$106,637.49 \$12,937,737.27	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Book Value 8/31/2007 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88 \$114,604.52 \$15,602,018.53 \$2,076.37 \$133,913.84 \$15,035.82 \$60,158.76 \$11,756,311.83	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Market Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88 \$114,604.52 \$15,602,018.53 \$2,076.37 \$133,913.84 \$15,035.82 \$60,158.76 \$11,756,311.83	Yield 3.30% 3.55% 0.00% N/A N/A N/A N/A Avg. Yield 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 4.78%	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N N N N S59.5 \$13.1 \$26.472.8 \$3,347.0 \$1,930.0 \$1,264.0 \$17.2 \$172.7 \$630.2 \$153,574.5 \$
Instrument ISC Endowment Fund ISC Endowment Fund Savings ISC. Edwards & Sons, Inc. Money Fund ISC. Sons States ISC. Sons States ISC. Sons States INEXPENDED INSTRUMENT INFORMATION INFO	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Book Value 5/31/2007 \$235,532.64 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28 \$113,861.89 \$14,861.89 \$14,937,737.27 \$106,637.49 \$12,937,737.27 \$25,467,520.61	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Market Value 5/31/2007 \$235,532.64 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28 \$113,861.89 \$18,052,504.13 \$2,056.17 \$132,716.63 \$151,731.24 \$106,637.49 \$12,937,737.27 \$25,467,520.61	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Book Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88 \$114,604.52 \$15,602,018.53 \$2,076.37 \$133,913.84 \$15,035.82 \$60,158.76 \$11,756,311.83 \$25,801,776.40	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Market Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88 \$114,604.52 \$15,602,018.53 \$2,076.37 \$133,913.84 \$15,035.82 \$60,158.76 \$11,756,311.83 \$25,801,776.40	Yield 3.30% 3.55% 0.00% N/A N/A N/A N/A Avg. Yield 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 4.78% 5.19%	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N N N \$59.5 Interest Earned \$1,039.8! \$13,602.5! \$13.1: \$26,472.8! \$3,347.0! \$1,930.0: \$1,264.0! \$1,006.7! \$159,514.40 \$17.20 \$1,197.21 \$172.73 \$630.26 \$334,255.78
Instrument TSC Endowment Fund TSC Endowment Fund Savings A.G. Edwards & Sons, Inc. Money Fund 2,287 shares RPM Inc. 296 shares Xcel Energy	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Book Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28 \$113,861.89 \$18,052,504.13 \$2,056.17 \$132,716.63 \$151,731.24 \$106,637.49 \$12,937,737.27 \$25,467,520.61 \$2,013,644.98	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Market Value 5/31/2007 \$235,532.64 \$1,448,070.98 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28 \$113,861.89 \$18,052,504.13 \$2,056.17 \$132,716.63 \$151,731.24 \$106,637.49 \$12,937,737.27 \$25,467,520.61 \$2,013,644.98	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Book Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88 \$114,604.52 \$15,602,018.53 \$2,076.37 \$133,913.84 \$15,035.82 \$60,158.76 \$11,756,311.83 \$25,801,776.40 \$1,820,086.25	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Market Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88 \$114,604.52 \$15,602,018.53 \$2,076.37 \$133,913.84 \$15,035.82 \$60,158.76 \$11,756,311.83 \$25,801,776.40 \$1,820,086.25	Yield 3.30% 3.55% 0.00% N/A N/A N/A N/A Avg. Yield 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.55% 3.45% 3.55% 3.55% 3.55% 3.55% 3.55% 3.55% 3.55% 3.55% 3.55% 3.55% 3.55% 3.55% 3.55% 3.55%	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Interest Earned \$13.1. \$46.3 \$0.0 N/ N/ \$59.5 Interest Earned \$1,039.85 \$13,602.55 \$13,11 \$26,472.85 \$3,347.06 \$1,930.03 \$1,264.00 \$1,006.76 \$159,514.40 \$17.20 \$1,197.21 \$172.73 \$630.26 \$334,255.78 \$25,597.86
Instrument ITSC Endowment Fund ITSC Endowment Fund Savings A.G. Edwards & Sons, Inc. Money Fund 2,287 shares RPM Inc. 296 shares Xcel Energy 223 shares JPM PLANT FUNDS INEXPENDED INSTRUMENT SC Improvement & Contingency Fund SC Improvement & Contingency Fund SC Improvement & Contingency Fund SC Revenue Bond Proceeds SC Revenue Bond Proceeds Savings SC 2005 Bond Proceeds SC 2005 WRKC Bond Proceeds SC 2005 WRKC Bond Proceeds SC 2006 Bond Proceeds SC 2006 Bond Proceeds SC 2006 Bond Proceeds SC 2006 Maintenance Tax Notes SC 2006 Bond Proceeds TSB CD SC 2006 Maintenance Tax Notes TSB CD SC 2006 Maintenance Tax Notes TSB CD SC 2006 Maintenance Tax Notes TSB CD	5/31/2007 \$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Book Value 5/31/2007 \$235,532.64 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28 \$113,861.89 \$14,861.89 \$14,937,737.27 \$106,637.49 \$12,937,737.27 \$25,467,520.61	\$1,568.97 \$5,550.64 \$112.13 \$51,960.64 \$6,793.20 \$16,741.09 Market Value 5/31/2007 \$235,532.64 \$1,568.97 \$2,990,720.49 \$238,213.64 \$137,696.69 \$1,896.28 \$113,861.89 \$18,052,504.13 \$2,056.17 \$132,716.63 \$151,731.24 \$106,637.49 \$12,937,737.27 \$25,467,520.61	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Book Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88 \$114,604.52 \$15,602,018.53 \$2,076.37 \$133,913.84 \$15,035.82 \$60,158.76 \$11,756,311.83 \$25,801,776.40 \$1,820,086.25	8/31/2007 \$1,582.09 \$4,188.07 \$112.13 \$51,777.68 \$6,100.56 \$14,379.96 Market Value 8/31/2007 \$130,507.06 \$1,989,494.35 \$1,582.10 \$2,900,642.08 \$808,011.69 \$197,572.38 \$462,940.88 \$114,604.52 \$15,602,018.53 \$2,076.37 \$133,913.84 \$15,035.82 \$60,158.76 \$11,756,311.83 \$25,801,776.40	Yield 3.30% 3.55% 0.00% N/A N/A N/A N/A Avg. Yield 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 3.30% 3.55% 4.78% 5.19%	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Interest Earned \$13.1 \$46.3 \$0.0 N. N. N. S59.5 Interest Earned \$13.11 \$26,472.85 \$3,347.06 \$1,930.03 \$1,264.00 \$1,006.76 \$17.2.0 \$1,197.21 \$172.73 \$630.26 \$153,574.56 \$334,255.78

TEXAS SOUTHMOST COLLEGE DISTRICT INVESTMENT REPORT FOR THE QUARTER ENDED AUGUST 31, 2007

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	5/31/2007	5/31/2007	8/31/2007	8/31/2007	Yield	Maturity	Earned
TSC Restricted Parking Fund	\$17,065.63	\$17,065.63	\$18,542.23	\$18,542.23	3.30%	N/A	\$146.60
TSC Restricted Parking Fund Savings	\$284,522.10	\$284,522.10	\$572,385.22	\$572,385.22	3.55%	N/A	\$3,785.36
-					,	•	\$3,931.96
RETIREMENT OF INDEBTEDNESS							
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	5/31/2007	5/31/2007	8/31/2007	8/31/2007	Yield	Maturity	Earned
TSC Debt Service Fund Savings	\$199,132.36	\$199,132.36	\$200,928.70	\$200,928.70	3.55%	N/A	\$1,796.34
TSC 1987 Tax Debt Service Fund	\$1,569.52	\$1,569.52	\$1,582.65	\$1,582.65	3.30%	N/A	\$13.13
TSC 1987 Tax Debt Svc Fund Savings	\$193,543.39	\$193,543.39	\$242,676.10	\$242,676.10	3.55%	N/A	\$2,108.60
TSC 2005 Tax Debt Service Fund	\$444,204.20	\$444,204.20	\$48,564.42	\$48,564.42	3.55%	N/A	\$2,736.59
TSC 2005 WRKC Debt Service Fund	\$3,043,238.24	\$3,043,238.24	\$3,054,131.29	\$3,054,131.29	3.55%	N/A	\$27,466.04
TSC 2006 Tax Debt Service	\$436,847.98	\$436,847.98	\$25,897.36	\$25,897.36	3.55%	N/A	\$2,768.59
TSC Maintenance Tax Debt Service	\$83,425.85	\$83,425.85	\$4,635.57	\$4,635.57	3.55%	N/A	\$524.93
TSC Student Union Bldg Fees	\$275,327.94	\$275,327.94	\$159,376.13	\$159,376.13	3.30%	N/A	\$992.42
TSC Student Union Bidg Fees Savings	\$1,543,524.26	\$1,543,524.26	\$1,331,578.47	\$1,331,578.47	3.55%	N/A	\$14,311.27
						-	\$52,717.91
AGENCY FUNDS							
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	5/31/2007	5/31/2007	8/31/2007	8/31/2007	Yield	Maturity	Earned
TSC Alumni Association Savings	\$10,255.07	\$10,255.07	\$10,347.58	\$10,347.58	3.55%	N/A	\$92.51
						-	\$92,51

TOTAL INTEREST EARNED THIS QUARTER

\$887,231.02

Note: All investments are in accordance with the stated strategies, District Board Investment Policy 4.60, and relevant provisions of the law.

Interest Summary

FUNDS	Earned 1st Qtr	Earned 2nd Qtr	Earned 3rd Qtr	Earned 4th Qtr
Current Funds	\$31,224.97	\$54,416.59	\$66,255.64	\$52,499.95
Loan Funds	\$290.84	\$290.09	\$299.06	\$316.16
Endowment & Similar Funds	\$44.59	\$48.67	\$56.13	\$59.50
Plant Funds	\$793,059.26	\$786,694.78	\$780,705.91	\$834,262.90
Agency Funds	\$85.10	\$84.88	\$87.51	\$92.51
TOTAL	\$824,704.76	\$841,535.01	\$847,404.25	\$887,231.02

Assistant Vice President for Finance

Vice President for Partnership Affairs

Nancy Saldaña Director of Finance