TEXAS SOUTHMOST COLLEGE DISTRICT INVESTMENT REPORT FOR QUARTER ENDED NOVEMBER 2008

CURRENT FUNDS	I						
UNRESTRICTED (GENERAL)	•						
-	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	8/31/2008	8/31/2008	11/30/2008	11/30/2008	Yield	Maturity	Earned
General Fund	\$4,365,096.98 \$780.94	\$4,365,096.98 \$780.94	\$9,573,496.20 \$793.95	\$9,573,496.20 \$793.95	0.64%	N/A	\$18,153.33
Payroll Fund	φ <i>1</i> ου.94	\$100.94	φ <i>1</i> 3 3.33	φ <i>1</i> 93.93	0.64%	N/A	\$13.01 \$18,166.34
RESTRICTED							
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	8/31/2008	8/31/2008	11/30/2008	11/30/2008	Yield	Maturity	Earned
Institutional Scholarships	\$86,377.06	\$86,377.06	\$86,644.00	\$86,644.00	0.64%	N/A	\$266.94
Federal Restricted Fund	\$51,346.75	\$51,346.75	\$83,985.23	\$83,985.23	0.64%	N/A	\$186.32
							\$453.26
AUXILIARY ENTERPRISES							
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	8/31/2008	8/31/2008	11/30/2008	11/30/2008	Yield	Maturity	Earned
Auxiliary Fund	\$227,127.83	\$227,127.83	\$161,678.33	\$161,678.33	0.64%	N/A	\$376.12
Student Union Operating Account	\$53,094.99	\$53,094.99	\$53,259.08	\$53,259.08	0.64%	N/A	\$164.09 \$540.2
	•						\$340,2
LOAN FUNDS	Book Value	Market Value	Book Value	Market Value	۸۰۰~		Interest
Instrument	8/31/2008	8/31/2008	11/30/2008	11/30/2008	Avg. Yield	Maturity	Interest Earned
TSC Loan Fund Savings	\$36,295.75	\$36,295.75	\$36,407.92	\$36,407.92	0.64%	N/A	\$112.17
<u> </u>	*,	*, ,	400,107.02	\$33,131.32	0.0170		\$112.17
ENDOWMENT & SIMILAR FUNDS							
to a famous and	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument TSC Federate Fred	8/31/2008	8/31/2008	11/30/2008	11/30/2008	Yield	Maturity	Earned
TSC Endowment Fund A.G. Edwards & Sons, Inc. Money Fund	\$6,747.61 \$112.13	\$6,747.61	\$7,419.14	\$7,419.14	0.64%	N/A	\$21.09
2,287 shares RPM Inc.	\$49,399.20	\$112.13 \$49,399.20	\$112.13 \$27,421.13	\$112.13 \$27,421.13	0.00%	N/A	\$0.00
296 shares Xcel Energy	\$6,070.96	\$6,070.96	\$5,567.76	\$5,567.76	N/A N/A	N/A N/A	N/A N/A
323 shares JPM	\$12,432.27	\$12,432.27	\$10,226.18	\$10,226.18	N/A	N/A	N/A
	* ,	7 7	4 10,220110	ψ10,220.10	1401	14// (\$21.09
PLANT FUNDS UNEXPENDED							
ONLAFENDED	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	8/31/2008	8/31/2008	11/30/2008	11/30/2008	Yield	Maturity	Earned
TSC Improvement & Contingency Fund	\$4,793,510.46	\$4,793,510.46	\$4,239,870.85	\$4,239,870.85	0.64%	N/A	\$13,445.83
TSC Revenue Bond Proceeds	\$1,724,057.61	\$1,724,057.61	\$1,841,891.53	\$1,841,891.53	0.64%	N/A	\$5,333.92
TSC 2005 Bond Proceeds	\$2,273,894.10	\$2,273,894.10	\$2,269,954.72	\$2,269,954.72	0.64%	N/A	\$7,002.27
TSC 2005 WRKC Bond Proceeds	\$927,245.56	\$927,245.56	\$1,477.38	\$1,477.38	0.64%	N/A	\$216.15
TSC 2006 Bond Proceeds	\$334,401.67	\$334,401.67	\$166,729.85	\$166,729.85	0.64%	N/A	\$2,458.13
TSC 2006 Maintenance Tax Notes	\$10,442.49	\$10,442.49	\$46,991.82	\$46,991.82	0.64%	N/A	\$60.18
TSC WRKC Series 2005 TSB CD	\$1,473,586.54	\$1,473,586.54	\$1,473,586.54	\$1,473,586.54	4.78%	7/1/2009	\$17,609.37
TSC 2006 Bond Proceeds TSB CD	\$20,393,775.17	\$20,393,775.17	\$9,692,937.77	\$9,692,937.77	5.19%	7/1/2009	\$191,585.39
TSC 2006 Maintenance Tax Notes TSB CD	\$641,804.49	\$641,804.49	\$554,468.55	\$554,468.55	5.19%	7/1/2009	\$7,934.82
TSC 2007 Bond Proceeds	\$122,540.92	\$122,540.92	\$122,919.62	\$122,919.62	0.64%	N/A	\$378.70
FSC 2007 Bond Proceeds TSB CD FSC 2007 Maintenance Tax Notes	\$14,417,356.91	\$14,417,356.91	\$14,529,669.74	\$14,529,669.74	4.665%	7/1/2011	\$168,796.92
	\$127,361.79	\$127,361.79	\$1,596.83	\$1,596.83	0.64%	N/A	\$241.97
FSC 2007 Maintenance Tax Notes TSB CD FSC Arts Center Proceeds	\$450,511.61	\$450,511.61	\$91,748.09	\$91,748.09	4.665%	7/1/2011	\$1,901.12
ISC 2008 Bond Proceeds	\$31,692.16 \$4,887,479.25	\$31,692.16 \$4,887,479.25	\$116,816.90 \$4,913,755,75	\$116,816.90 \$4,012,755,75	0.64%	N/A	\$182.22
FSC 2008 Maintenance Tax Notes	\$4,234,351.48	\$4,887,479.25 \$4,234,351.48	\$4,913,755.75 \$1,597,752.30	\$4,913,755.75 \$1,597,752.30	0.64% 0.64%	N/A N/A	\$20,586.37 \$17,698.36
		at.				·	\$455,431.72
RENEWALS AND REPLACEMENTS	David Mala	Mandage St. 1	B 1111	•• • • • •			
nstrument	Book Value 8/31/2008	Market Value 8/31/2008	Book Value 11/30/2008	Market Value 11/30/2008	Avg. Yield	Maturity	Interest Earned
SC Restricted Parking Fund	\$526,690.01	\$526,690.01	\$430,979.38	\$430,979.38	0.64%	N/A	\$1,487.77
SC Restricted Insurance Fund	\$489,637.39	\$489,637.39	\$620,516.31	\$620,516.31	0.64%	N/A	\$1,519.92
						•	\$3,007.69

TEXAS SOUTHMOST COLLEGE DISTRICT INVESTMENT REPORT FOR QUARTER ENDED NOVEMBER 2008

RETIREMENT OF INDEBTEDNESS

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	8/31/2008	8/31/2008	11/30/2008	11/30/2008	Yield	Maturity	Earned
TSC Debt Service Fund	\$206,223.18	\$206,223.18	\$206,860.50	\$206,860.50	0.64%	N/A	\$637.32
TSC 1987 Tax Debt Service Fund	\$451,090.68	\$451,090.68	\$471,948.50	\$471,948.50	0.64%	N/A	\$1,417.27
TSC 2005 Tax Debt Service Fund	\$100,819.18	\$100,819.18	\$568,298.71	\$568,298.71	0.64%	N/A	\$511.64
TSC 2005 WRKC Debt Service Fund	\$3,936,964.45	\$3,936,964.45	\$3,949,131.35	\$3,949,131.35	0.64%	N/A	\$12,166.90
TSC 2006 Tax Debt Service	\$155,169.24	\$155,169.24	\$850,491.16	\$850,491.16	0.64%	N/A	\$774.02
TSC 2007 Tax Debt Service	\$27,942.66	\$27,942.66	\$508,219.06	\$508,219.06	0.64%	N/A	\$302.42
TSC 2008 Tax Debt Service	\$0.00	\$0.00	\$788,072.09	\$788,072.09	0.64%	N/A	\$95.77
TSC 2006 Maintenance Tax Debt Service	\$22,046.33	\$22,046.33	\$249,018.72	\$249,018.72	0.64%	N/A	\$162.90
TSC 2007 Maintenance Tax Debt Service	\$4,193.07	\$4,193.07	\$93,651.59	\$93,651.59	0.64%	N/A	\$51.03
TSC 2008 Maintenance Tax Debt Service	\$0.00	\$0.00	\$216,235.56	\$216,235.56	0.64%	N/A	\$18.78
TSC Student Union Bldg Fees	\$1,735,833.99	\$1,735,833.99	\$1,741,198.46	\$1,741,198.46	0.64%	N/A	\$5,364.47
							\$21,502.52

AGENCY FUNDS							
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	8/31/2008	8/31/2008	11/30/2008	11/30/2008	Yield	Maturity	Earned
TSC Alumni Association Savings	\$10,620.24	\$10,620.24	\$10,653.06	\$10,653.06	0.64%	N/A	\$32.82 \$32.82

TOTAL INTEREST EARNED THIS QUARTER

\$499,267.82

Note: All investments are in accordance with the stated strategies, District Board Investment Policy 4.60, and relevant provisions of the law.

Interest Summary

FUNDS	Earned 1st Qtr	Earned 2nd Qtr	Earned 3rd Qtr	Earned 4th Qtr
Current Funds	\$19,159.81			
Loan Funds	\$112.17			
Endowment & Similar Funds	\$21.09			
Plant Funds	\$479,941.93			
Agency Funds	\$32.82			
TOTAL	\$499,267.82			

Melba Sanchez

Assistant Vice President for Finance

Dr. David Pearson
Vice President for Partnership Affairs

Nancy Saldaña Director of Finance