



TEXAS SOUTHMOST COLLEGE DISTRICT

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**FISCAL YEAR 2007-2008**  
**BUDGET**

AUGUST 30, 2007

Texas Southmost College District  
Fiscal Year 2008 Budget  
Summary of Operating Revenues and Expenses

UNRESTRICTED FUNDS

REVENUES	FY 08	FY 07	Year over Year Change
Building Lease	1,359,576	1,359,576	-
Ad Valorem Taxes	9,449,453	8,912,474	536,979
Investment Income	206,000	146,000	60,000
Auxiliary Enterprises	278,377	442,837	(164,460)
Other Revenues	5,000	5,000	-
College Park		467,000	(467,000)
<b>Total Expendable Revenues</b>	<b>\$ 11,298,406</b>	<b>\$ 11,332,887</b>	<b>(34,481)</b>
<b>EXPENSES</b>			
Emergency Loans	-	-	-
Administrative Offices	-	741,130	(741,130)
District Office	-	95,000	(95,000)
Construction Office	356,917	-	356,917
Finance Office	371,229	-	371,229
Facilities Services Office	140,061	-	140,061
District Operations	207,098	-	207,098
Board of Trustees	108,000	31,000	77,000
General Institution	796,000	1,368,000	(572,000)
Scholarships for Tuition	3,179,631	3,200,837	(21,206)
Vice Pres External Affairs	71,800	71,800	-
Institutional Advancement	223,274	223,274	-
Institutional Grant Writer	262,695	262,695	-
Informational Writer	44,195		44,195
Library Development	250,000	250,000	-
Top 5 & 10 % Scholarship	95,000	95,000	-
Auxiliary	968,445	1,108,803	(140,358)
Property Site Work & Consulting	60,000	60,000	-
Property Acquisitions	1,080,000	1,080,000	-
Campus Improvements & Repairs	1,618,000	1,618,000	-
Restricted Insurance	587,000		587,000
Chilled Water Line Extension	300,000	-	300,000
Itecc	850,000	-	850,000
Historic Restorations	100,000	475,000	(375,000)
Campus Infrastructure	135,000	110,000	25,000
Debt Service - Revenue Bond	450,000	445,000	5,000
College Park		934,000	(934,000)
<b>Total Expenses</b>	<b>\$ 12,254,345</b>	<b>\$ 12,169,539</b>	<b>\$ 84,806</b>

**Addition (Reduction) to Unrestricted Fund Balance**      \$      (955,939)    \$      (836,652)    \$      (119,287)

Texas Southmost College  
Budget - Summary of Net Asset Balances  
FY 2008

(In Whole Dollar)

**UNRESTRICTED FOR OPERATIONS**

	Projected Beginning Balance FY08	Net Change in Assets FY08	Projected Ending Balance FY08
General Fund	3,361,863	(985,871)	2,375,992
Auxiliary Fund	(4,315)	12,932	8,617
Campus Facilities Fund			
<i>Campus Facilities Operations</i>	648,945	317,000	965,945
<i>Bond Funds</i>	<u>57,187,030</u>	<u>(15,219,500)</u>	<u>41,967,530</u>
Total Campus Facilities Fund	57,835,975	(14,902,500)	42,933,475
<b>TOTAL FUNDS \$</b>	<b>61,193,523 \$</b>	<b>(15,875,439) \$</b>	<b>45,318,084</b>

**BOARD RESTRICTED FOR OPERATIONS**

Restricted Parking Fund	586,943	157,200	744,143
Restricted Insurance Fund	0	303,500	303,500
<b>TOTAL FUNDS \$</b>	<b>586,943 \$</b>	<b>460,700 \$</b>	<b>1,047,643</b>

**RESTRICTED FOR DEBT SERVICE**

	Projected Beginning Balance FY08	Net Change in Assets FY08	Projected Ending Balance FY08
1986/87 Tax Debt Service Fund	505,125	500	505,625
2000 Student Union Debt Service Fund	2,116,096	63,250	2,179,346
2002 General Revenue Bond Debt Service Fund	3,273,928	27	3,273,955
2005 Tax Debt Service Fund	(38,406)	4,900	(33,506)
2005 WRKC Debt Service Fund	3,089,072	804,274	3,893,346
2006 Tax Debt Service Fund	19,000	10,000	29,000
2006 Maintenance Notes Tax Debt Service Fund	9,000	2,000	11,000
2007 Tax Debt Service Fund	0	18,000	18,000
2007 Maintenance Notes Tax Debt Service Fund	0	0	0
<b>TOTAL FUNDS \$</b>	<b>8,973,814 \$</b>	<b>902,951 \$</b>	<b>9,876,765</b>

Texas Southmost College  
Budget - General Fund  
FY 2008

(In Whole Numbers)

	FY06 Actual	FY07 Budget Revised	FY08 Budget	FY08 Budget to FY07 Budget Change
<b>Operating Revenues</b>				
<b>Tuition &amp; Fees</b>				
Student Tuition	6,316,274	7,522,314	6,504,737	(1,017,577)
Lab Fees	157,735	216,221	128,687	(87,534)
Advising Fee	509,053	1,220,239	1,023,638	(196,601)
Library Fee	354,280	594,624	543,082	(51,542)
International Education Fee	40,819	48,473	40,952	(7,521)
Medical Services Fee	358,773	428,083	359,174	(68,909)
Designated Tuition	7,792,712	11,499,199	11,745,370	246,171
Add/Drop Fees	92,560	71,217	111,275	40,058
Computer Access Fees	1,771,105	1,975,221	1,991,301	16,080
Automation Fee	608,007	723,915	614,070	(109,845)
Developmental Writing Fee	11,516	0	0	<u>0</u>
ACE Tuition	181,538	0	0	0
Off Campus Course Fee	1,203	0	0	0
Remediation Fees	51,465	88,968	68,000	(20,968)
Records Fee	<u>217,036</u>	<u>242,129</u>	<u>233,570</u>	<u>(8,559)</u>
<b>Total Tuition &amp; Fees</b>	<b>18,464,076</b>	<b>24,630,603</b>	<b>23,363,856</b>	<b>(1,266,747)</b>
<b>State Grants &amp; Contracts</b>				
Texas Grant Program	1,419,540	1,298,192	1,417,916	119,724
Building Lease - UTB	1,359,575	1,359,576	1,359,576	0
BOT Grants	13,477	60,000	0	(60,000)
Charly Wootan Grants	10,000	0	0	0
TEOG Grants	153,485	0	0	0
College Workstudy Program	<u>127,540</u>	<u>70,000</u>	<u>0</u>	<u>(70,000)</u>
<b>Total State Grants &amp; Contracts</b>	<b>3,083,617</b>	<b>2,787,768</b>	<b>2,777,492</b>	<b>(10,276)</b>
<b>Federal Grants &amp; Contracts</b>				
Carl Perkins Basic Grant	831,477	841,484	638,510	(202,974)
LEAP Grant	18,404	0	0	0
SLEAP Grant	30,621	0	0	0
Child Care Center Grants	<u>35,506</u>	<u>48,582</u>	<u>13,534</u>	<u>(35,048)</u>
<b>Total Federal Grants &amp; Contracts</b>	<b>916,008</b>	<b>890,066</b>	<b>652,044</b>	<b>(238,022)</b>
<b>Local Grants &amp; Contracts</b>				
STEMS	47,972	42,000	42,000	0
Criminal Justice Institute	42,225	50,000	40,000	(10,000)
Kids College	28,355	23,000	23,000	0
ADN End Chair	124,500	0	0	0
Child Care Parent Contribution	<u>138,626</u>	<u>223,618</u>	<u>186,625</u>	<u>(36,993)</u>
<b>Total Local Grants &amp; Contracts</b>	<b>381,678</b>	<b>338,618</b>	<b>291,625</b>	<b>(46,993)</b>
<b>General Operating Revenues</b>				
Orientation Fees	<u>45,550</u>	<u>60,000</u>	<u>44,912</u>	<u>(15,088)</u>
<b>Total General Operating Revenues</b>	<b>45,550</b>	<b>60,000</b>	<b>44,912</b>	<b>(15,088)</b>
<b>Total Operating Revenues</b>	<b><u>22,890,929</u></b>	<b><u>28,707,055</u></b>	<b><u>27,129,929</u></b>	<b><u>(1,577,126)</u></b>
<b>Non-Operating Revenues</b>				
<b>State Grants &amp; Contracts</b>				
THECB Appropriations	12,269,816	12,289,481	13,982,821	<u>1,693,340</u>
THECB Nursing Program	<u>786</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total State Grants &amp; Contracts</b>	<b>12,270,602</b>	<b>12,289,481</b>	<b>13,982,821</b>	<b>1,693,340</b>

Texas Southmost College  
Budget - General Fund  
FY 2008

(In Whole Numbers)

	FY06 Actual	FY07 Budget Revised	FY08 Budget	FY08 Budget to FY07 Budget Change
<b>Local Tax Revenues</b>				
Ad Valorem Taxes	<u>8,225,398</u>	<u>8,912,474</u>	<u>9,449,453</u>	<u>536,979</u>
Total Local Tax Revenues	8,225,398	8,912,474	9,449,453	536,979
<b>Investment Income</b>				
Investment Earnings	<u>162,631</u>	<u>123,000</u>	<u>163,000</u>	<u>40,000</u>
Total Investment Income	<u>162,631</u>	<u>123,000</u>	<u>163,000</u>	<u>40,000</u>
<b>Other Non-Operating</b>				
Other Income	71,942	137,324	106,456	(30,868)
Other Income - TSC	7,917	5,000	5,000	0
Overage/Shortage	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Non-Operating	<u>79,861</u>	<u>142,324</u>	<u>111,456</u>	<u>(30,868)</u>
Total Non-Operating Revenues	<u>20,738,492</u>	<u>21,467,279</u>	<u>23,706,730</u>	<u>2,239,451</u>
<b>TOTAL REVENUES</b>	<u>43,629,421</u>	<u>50,174,334</u>	<u>50,836,659</u>	<u>662,325</u>
<b>Operating Expenses</b>				
<b>Institutional Support</b>				
Board of Trustees	89,322	31,000	108,000	77,000
Administrative Offices	476,132	741,130	0	(741,130)
District Office	103,218	95,000	0	(95,000)
Construction Office	0	0	356,917	356,917
Finance Office	0	0	371,229	371,229
Facilities Services Office	0	0	140,061	140,061
District Operations Office	0	0	207,098	207,098
<b>General Institution</b>				
Auditor Fees	23,560	25,000	25,000	0
Attorney Fees	22,013	20,000	21,000	1,000
Cameron Appraisal District	143,216	163,515	165,000	1,485
Catalogs/Publications/News	378	1,000	1,000	0
Commencement	19,079	15,000	15,000	0
Consulting Fees	10,500	5,485	11,000	5,515
Contingency	0	4,000	0	(4,000)
Contracted Services - Cleaning	0	0	20,000	20,000
Dues/Memberships	28,612	28,000	29,000	1,000
Instit. Official Functions	2,895	5,000	4,000	(1,000)
Insurance	685,750	1,052,000	465,000	(587,000)
Printing	3,589	9,000	0	(9,000)
Promotional/Advertising	<u>54,573</u>	<u>40,000</u>	<u>40,000</u>	<u>0</u>
Total General Institution	994,165	1,368,000	796,000	(572,000)
<b>STEMS</b>				
STEMS Program	<u>50,851</u>	<u>42,000</u>	<u>42,000</u>	<u>0</u>
Total Institutional Support	1,713,688	2,277,130	2,021,305	(255,825)

Texas Southmost College  
Budget - General Fund  
FY 2008

(In Whole Numbers)

	FY06 Actual	FY07 Budget Revised	FY08 Budget	FY08 Budget to FY07 Budget Change
<b>Contracted Services with UTB</b>				
<b>Tuition</b>				
Student Paid Tuition	6,316,274	7,522,314	6,504,737	(1,017,577)
Tuition Subsidy	<u>2,948,072</u>	<u>3,200,837</u>	<u>3,179,631</u>	<u>(21,206)</u>
Total Tuition	9,264,346	10,723,151	9,684,368	(1,038,783)
Designated Funds and Fees	29,283,668	34,530,555	35,410,339	879,784
<b>Additional Commitments</b>				
VP External Affairs	71,800	71,800	71,800	0
Institutional Advancement	485,969	223,274	223,274	0
Institutional Grant Writers		262,695	262,695	0
Informational Writer			44,195	44,195
Library Development	250,000	250,000	250,000	0
Scorpion Scholars	<u>43,500</u>	<u>95,000</u>	<u>95,000</u>	<u>0</u>
Total Additional Commitments	851,269	902,769	946,964	44,195
Total Contracted Services	<u>39,399,283</u>	<u>46,156,475</u>	<u>46,041,671</u>	<u>(114,804)</u>
Total Operating Expenses	<u>41,112,971</u>	<u>48,433,605</u>	<u>48,062,976</u>	<u>(370,629)</u>
<b>TOTAL EXPENSES</b>	<u>41,112,971</u>	<u>48,433,605</u>	<u>48,062,976</u>	<u>(370,629)</u>
<b>Interfund Transfers</b>				
Transfer to Insurance	0	0	587,000	587,000
Transfer to Auxiliary	650,000	690,000	700,000	10,000
Transfer to Unexpended Plant	2,765,000	2,765,000	4,120,000	1,355,000
Transfer to General Revenue Bd	445,000	445,000	450,000	5,000
Transfer from Auxiliary	<u>(1,774,016)</u>	<u>(2,320,585)</u>	<u>(2,097,446)</u>	<u>223,139</u>
Total Interfund Transfers	<u>2,085,984</u>	<u>1,579,415</u>	<u>3,759,554</u>	<u>2,180,139</u>
<b>Increase/(Decrease) in Net Assets</b>	<u>430,466</u>	<u>161,314</u>	<u>(985,871)</u>	<u>(1,147,185)</u>

Texas Southmost College  
Budget - Auxiliary Fund  
FY 2008

(In Whole Numbers)

	FY06 Actual	FY07 Budget Revised	FY08 Budget	FY08 Budget to FY07 Budget Change
<b>Operating Revenues</b>				
<b>Tuition &amp; Fees</b>				
Parking Fees	345,214	330,947	345,000	14,053
Student Services Fees	<u>1,774,016</u>	<u>2,320,585</u>	<u>2,097,446</u>	<u>(223,139)</u>
<b>Total Tuition &amp; Fees</b>	<b>2,119,230</b>	<b>2,651,532</b>	<b>2,442,446</b>	<b>(209,086)</b>
<b>Auxiliary Enterprises</b>				
Bookstore	133,127	158,337	140,377	(17,960)
Broadcast Lease	8,000	6,000	6,000	0
Condominiums	81,087	148,500	132,000	(16,500)
Copier Contract	77,739	70,000	0	(70,000)
Fort Brown Plaza	<u>45,687</u>	<u>60,000</u>	<u>0</u>	<u>(60,000)</u>
<b>Total Auxiliary Enterprises</b>	<b>345,640</b>	<b>442,837</b>	<b>278,377</b>	<b>(164,460)</b>
<b>Total Operating Revenues</b>	<b><u>2,464,870</u></b>	<b><u>3,094,369</u></b>	<b><u>2,720,823</u></b>	<b><u>(373,546)</u></b>
<b>Non-Operating Revenues</b>				
<b>Investment Income</b>				
Investment Earnings	<u>9,726</u>	<u>3,000</u>	<u>3,000</u>	<u>0</u>
<b>Total Investment Income</b>	<b><u>9,726</u></b>	<b><u>3,000</u></b>	<b><u>3,000</u></b>	<b><u>0</u></b>
<b>Total Non-Operating Revenues</b>	<b><u>9,726</u></b>	<b><u>3,000</u></b>	<b><u>3,000</u></b>	<b><u>0</u></b>
<b>TOTAL REVENUES</b>	<b><u>2,474,596</u></b>	<b><u>3,097,369</u></b>	<b><u>2,723,823</u></b>	<b><u>(373,546)</u></b>
<b>Operating Expenses</b>				
<b>Auxiliary Enterprises</b>				
General Institution	5,674	5,000	5,000	0
Plazita at Fort Brown	44,547	40,000	0	(40,000)
Rancho Del Cielo	203,105	235,000	235,000	0
Raymondville Facility	0	80,000	80,000	0
Canon del Novillo	22,218	30,000	30,000	0
Port Mansfield	4,163	5,000	10,000	5,000
Copiers	70,047	70,000	0	(70,000)
Condominiums	177,358	139,413	130,000	(9,413)
Fort Brown Memorial Center	355,638	366,890	340,945	(25,945)
Golf Course	<u>159,621</u>	<u>137,500</u>	<u>137,500</u>	<u>0</u>
<b>Total Auxiliary Enterprises</b>	<b><u>1,042,371</u></b>	<b><u>1,108,803</u></b>	<b><u>968,445</u></b>	<b><u>(140,358)</u></b>
<b>Total Operating Expenses</b>	<b><u>1,042,371</u></b>	<b><u>1,108,803</u></b>	<b><u>968,445</u></b>	<b><u>(140,358)</u></b>
<b>TOTAL EXPENSES</b>	<b><u>1,042,371</u></b>	<b><u>1,108,803</u></b>	<b><u>968,445</u></b>	<b><u>(140,358)</u></b>
<b>Interfund Transfers</b>				
Transfer from General	(650,000)	(690,000)	(700,000)	(10,000)
Transfer to Restricted Parking	345,214	330,947	345,000	14,053
Transfer to General	<u>1,774,016</u>	<u>2,320,585</u>	<u>2,097,446</u>	<u>(223,139)</u>
<b>Total Interfund Transfers</b>	<b><u>1,469,230</u></b>	<b><u>1,961,532</u></b>	<b><u>1,742,446</u></b>	<b><u>(219,086)</u></b>
<b>Increase/(Decrease) in Net Assets</b>	<b><u>(37,005)</u></b>	<b><u>27,034</u></b>	<b><u>12,932</u></b>	<b><u>(14,102)</u></b>

Texas Southmost College  
Budget - Campus Facilities Fund  
FY 2008

(In Whole Numbers)

	FY06 Actual	FY07 Budget Revised	FY08 Budget	FY08 Budget to FY07 Budget Change
<b>Operating Revenues</b>				
Texas Parks & Wildlife Grant	0	467,000	0	(467,000)
Bond Proceeds	<u>13,500,000</u>	<u>14,000,000</u>	<u>9,000,000</u>	<u>(5,000,000)</u>
Total Operating Revenues	<u>13,500,000</u>	<u>14,467,000</u>	<u>9,000,000</u>	<u>(5,467,000)</u>
<b>Non-Operating Revenues</b>				
Investment Income	<u>1,713,499</u>	<u>1,896,000</u>	<u>2,290,000</u>	<u>394,000</u>
Total Non-Operating Revenues	<u>1,713,499</u>	<u>1,896,000</u>	<u>2,290,000</u>	<u>394,000</u>
<b>TOTAL REVENUES</b>	<b>15,213,499</b>	<b>16,363,000</b>	<b>11,290,000</b>	<b>(5,073,000)</b>
<b>Operating Expenses</b>				
<b>Maintenance and Operations</b>				
Campus Improvements	1,592,521	2,618,590	1,618,000	(1,000,590)
Campus Infrastructure	106,258	110,000	135,000	25,000
College Park	24,062	934,000	0	(934,000)
Consulting Fees	36,346	30,000	30,000	0
M-1 Renovations	53,645	0	0	0
Property Acquisitions	1,200,975	1,080,000	1,080,000	0
Property Site Work	24,863	30,000	30,000	0
Historic Restorations	<u>241,982</u>	<u>475,000</u>	<u>100,000</u>	<u>(375,000)</u>
Total Maintenance and Operations	3,280,652	5,277,590	2,993,000	(2,284,590)
<b>Capital Construction</b>				
Bond Projects	2,499,300	13,414,342	11,015,000	(2,399,342)
ITECC	586,517	0	850,000	850,000
WRKC	<u>1,370,452</u>	<u>5,154,500</u>	<u>15,454,500</u>	<u>10,300,000</u>
Total Capital Construction	<u>4,456,269</u>	<u>18,568,842</u>	<u>27,319,500</u>	<u>8,750,658</u>
Total Operating Expenses	<u>7,736,921</u>	<u>23,846,432</u>	<u>30,312,500</u>	<u>6,466,068</u>
<b>TOTAL EXPENSES</b>	<b>7,736,921</b>	<b>23,846,432</b>	<b>30,312,500</b>	<b>6,466,068</b>
<b>Interfund Transfers</b>				
Transfer from General	<u>(2,765,000)</u>	<u>(2,765,000)</u>	<u>(4,120,000)</u>	<u>(1,355,000)</u>
Total Interfund Transfers	<u>(2,765,000)</u>	<u>(2,765,000)</u>	<u>(4,120,000)</u>	<u>(1,355,000)</u>
<b>Increase/(Decrease) in Net Assets</b>	<b><u>10,241,578</u></b>	<b><u>(4,718,432)</u></b>	<b><u>(14,902,500)</u></b>	<b><u>(10,184,068)</u></b>



Texas Southmost College  
Budget - Restricted Parking  
FY 2008

(In Whole Numbers)

	FY06 Actual	FY07 Budget Revised	FY08 Budget	FY08 Budget to FY07 Budget Change
<b>Non-Operating Revenues</b>				
Investment Income	<u>22,836</u>	<u>20,000</u>	<u>20,000</u>	<u>0</u>
<b>Total Non-Operating Revenues</b>	<u>22,836</u>	<u>20,000</u>	<u>20,000</u>	<u>0</u>
<b>Operating Expenses</b>				
<b>Maintenance and Operations</b>				
Parking Fees	7,800	7,800	7,800	0
Parking Lot Repairs/Additions	987,061	200,000	200,000	0
Capital Construction Projects	<u>0</u>	<u>0</u>	<u>360,410</u>	<u>360,410</u>
<b>Total Maintenance and Operations</b>	<u>994,861</u>	<u>207,800</u>	<u>568,210</u>	<u>360,410</u>
<b>Total Operating Expenses</b>	<u>994,861</u>	<u>207,800</u>	<u>568,210</u>	<u>360,410</u>
<b>Interfund Transfers</b>				
Transfer from Auxiliary	<u>(345,214)</u>	<u>(330,947)</u>	<u>(345,000)</u>	<u>(14,053)</u>
<b>Total Interfund Transfers</b>	<u>(345,214)</u>	<u>(330,947)</u>	<u>(345,000)</u>	<u>(14,053)</u>
<b>Increase/(Decrease) in Net Assets</b>	<u>(626,811)</u>	<u>143,147</u>	<u>(203,210)</u>	<u>(346,357)</u>

Texas Southmost College  
 Budget - Restricted Insurance  
 FY 2008

(In Whole Numbers)

	FY06 Actual	FY07 Budget Revised	FY08 Budget	FY08 Budget to FY07 Budget Change
<b>Non-Operating Revenues</b>				
<b>Investment Income</b>				
<b>Non Department</b>				
Investment Earnings	0	0	<u>10,000</u>	<u>10,000</u>
Investment Income	0	0	<u>10,000</u>	<u>10,000</u>
<b>Total Non-Operating Revenues</b>	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>10,000</u>
<b>Operating Expenses</b>				
<b>Maintenance and Operations</b>				
Campus Improvements	0	0	<u>293,500</u>	<u>293,500</u>
<b>Total Maintenance and Operations</b>	<u>0</u>	<u>0</u>	<u>293,500</u>	<u>293,500</u>
<b>Total Operating Expenses</b>	<u>0</u>	<u>0</u>	<u>293,500</u>	<u>293,500</u>
<b>Interfund Transfers</b>				
Transfer from General	0	0	<u>(587,000)</u>	<u>(587,000)</u>
<b>Total Interfund Transfers</b>	<u>0</u>	<u>0</u>	<u>(587,000)</u>	<u>(587,000)</u>
<b>Increase/(Decrease) in Net Assets</b>	<u>0</u>	<u>0</u>	<u>303,500</u>	<u>303,500</u>

Texas Southmost College  
 Budget - 1987/88 Tax Debt Service Fund  
 FY 2008

(In Whole Numbers)

	FY06 Actual	FY07 Budget Revised	FY08 Budget	FY08 Budget to FY07 Budget Change
<b>Non-Operating Revenues</b>				
<b>Local Tax Revenues</b>				
Ad Valorem Taxes	<u>1,268,346</u>	<u>1,182,156</u>	<u>182,025</u>	<u>(1,000,131)</u>
<b>Total Local Tax Revenues</b>	<u>1,268,346</u>	<u>1,182,156</u>	<u>182,025</u>	<u>(1,000,131)</u>
<b>Investment Income</b>				
Investment Earnings	<u>12,753</u>	<u>8,000</u>	<u>2,000</u>	<u>(6,000)</u>
<b>Total Investment Income</b>	<u>12,753</u>	<u>8,000</u>	<u>2,000</u>	<u>(6,000)</u>
<b>Total Non-Operating Revenues</b>	<u>1,281,099</u>	<u>1,190,156</u>	<u>184,025</u>	<u>(1,006,131)</u>
<b>Operating Expenses</b>				
<b>Institutional Support</b>				
Fiscal Agent Fees	<u>450</u>	<u>1,000</u>	<u>1,500</u>	<u>500</u>
<b>Total Institutional Support</b>	<u>450</u>	<u>1,000</u>	<u>1,500</u>	<u>500</u>
<b>Total Operating Expenses</b>	<u>450</u>	<u>1,000</u>	<u>1,500</u>	<u>500</u>
<b>Non-Operating Expenses</b>				
<b>Interest on Capital</b>				
Interest	<u>42,975</u>	<u>17,156</u>	<u>2,025</u>	<u>(15,131)</u>
<b>Total Interest on Capital</b>	<u>42,975</u>	<u>17,156</u>	<u>2,025</u>	<u>(15,131)</u>
<b>Principal on Capital</b>				
Principal	<u>1,130,000</u>	<u>1,165,000</u>	<u>180,000</u>	<u>(985,000)</u>
<b>Total Principal on Capital</b>	<u>1,130,000</u>	<u>1,165,000</u>	<u>180,000</u>	<u>(985,000)</u>
<b>Total Non-Operating Expenses</b>	<u>1,172,975</u>	<u>1,182,156</u>	<u>182,025</u>	<u>(1,000,131)</u>
<b>Increase/(Decrease) in Net Assets</b>	<u>107,674</u>	<u>7,000</u>	<u>500</u>	<u>(6,500)</u>

Texas Southmost College  
 Budget - 2000 Student Union Rev Bond Fund  
 FY 2008

(In Whole Numbers)

	FY06 Actual	FY07 Budget Revised	FY08 Budget	FY08 Budget to FY07 Budget Change
<b>Operating Revenues</b>				
<b>Tuition &amp; Fees</b>				
Student Union Fees	<u>1,043,149</u>	<u>1,277,411</u>	<u>1,056,425</u>	<u>(220,986)</u>
Total Tuition & Fees	<u>1,043,149</u>	<u>1,277,411</u>	<u>1,056,425</u>	<u>(220,986)</u>
Total Operating Revenues	<u>1,043,149</u>	<u>1,277,411</u>	<u>1,056,425</u>	<u>(220,986)</u>
<b>Non-Operating Revenues</b>				
<b>Investment Income</b>				
Investment Earnings	<u>52,454</u>	<u>20,000</u>	<u>70,000</u>	<u>50,000</u>
Total Investment Income	<u>52,454</u>	<u>20,000</u>	<u>70,000</u>	<u>50,000</u>
Total Non-Operating Revenues	<u>52,454</u>	<u>20,000</u>	<u>70,000</u>	<u>50,000</u>
<b>Operating Expenses</b>				
<b>Institutional Support</b>				
Fiscal Agent Fees	<u>777</u>	<u>1,000</u>	<u>6,750</u>	<u>5,750</u>
Total Institutional Support	<u>777</u>	<u>1,000</u>	<u>6,750</u>	<u>5,750</u>
<b>Contracted Services</b>				
Designated Student Union Fees	<u>339,228</u>	<u>542,151</u>	<u>387,865</u>	<u>(154,286)</u>
Total Contracted Services	<u>339,228</u>	<u>542,151</u>	<u>387,865</u>	<u>(154,286)</u>
Total Operating Expenses	<u>340,005</u>	<u>543,151</u>	<u>394,615</u>	<u>(148,536)</u>
<b>Non-Operating Expenses</b>				
<b>Interest on Capital</b>				
Interest	<u>371,810</u>	<u>358,260</u>	<u>343,560</u>	<u>(14,700)</u>
Total Interest on Capital	<u>371,810</u>	<u>358,260</u>	<u>343,560</u>	<u>(14,700)</u>
<b>Principal on Capital</b>				
Principal	<u>295,000</u>	<u>315,000</u>	<u>325,000</u>	<u>10,000</u>
Total Principal on Capital	<u>295,000</u>	<u>315,000</u>	<u>325,000</u>	<u>10,000</u>
Total Non-Operating Expenses	<u>666,810</u>	<u>673,260</u>	<u>668,560</u>	<u>(4,700)</u>
Increase/(Decrease) in Net Assets	<u>88,788</u>	<u>81,000</u>	<u>63,250</u>	<u>(17,750)</u>

Texas Southmost College  
 Budget - 2002 General Rev Bond Fund  
 FY 2008

(In Whole Numbers)

	FY06 Actual	FY07 Budget Revised	FY08 Budget	FY08 Budget to FY07 Budget Change
<b>Non-Operating Revenues</b>				
<b>Investment Income</b>				
Investment Earnings	<u>50,110</u>	<u>10,000</u>	<u>4,000</u>	<u>(6,000)</u>
Total Investment Income	<u>50,110</u>	<u>10,000</u>	<u>4,000</u>	<u>(6,000)</u>
Total Non-Operating Revenues	<u>50,110</u>	<u>10,000</u>	<u>4,000</u>	<u>(6,000)</u>
<b>Operating Expenses</b>				
<b>Institutional Support</b>				
Fiscal Agent Fees	<u>438</u>	<u>500</u>	<u>3,750</u>	<u>3,250</u>
Total Institutional Support	<u>438</u>	<u>500</u>	<u>3,750</u>	<u>3,250</u>
Total Operating Expenses	<u>438</u>	<u>500</u>	<u>3,750</u>	<u>3,250</u>
<b>Non-Operating Expenses</b>				
<b>Interest on Capital</b>				
Interest	<u>131,313</u>	<u>371,332</u>	<u>285,223</u>	<u>(86,109)</u>
Total Interest on Capital	<u>131,313</u>	<u>371,332</u>	<u>285,223</u>	<u>(86,109)</u>
<b>Principal on Capital</b>				
Principal	<u>0</u>	<u>80,000</u>	<u>165,000</u>	<u>85,000</u>
Total Principal on Capital	<u>0</u>	<u>80,000</u>	<u>165,000</u>	<u>85,000</u>
Total Non-Operating Expenses	<u>131,313</u>	<u>451,332</u>	<u>450,223</u>	<u>(1,109)</u>
<b>Transfers</b>				
Transfer from General	<u>445,000</u>	<u>445,000</u>	<u>450,000</u>	<u>5,000</u>
Total Transfers	<u>445,000</u>	<u>445,000</u>	<u>450,000</u>	<u>5,000</u>
Increase/(Decrease) in Net Assets	<u>363,359</u>	<u>3,168</u>	<u>27</u>	<u>(3,141)</u>

Texas Southmost College  
Budget - 2005 Tax Debt Service Fund  
FY 2008

(In Whole Numbers)

	FY06 Actual	FY07 Budget Revised	FY08 Budget	FY08 Budget to FY07 Budget Change
<b>Non-Operating Revenues</b>				
Local Tax Revenues	2,555,973	765,775	765,775	0
<b>Investment Income</b>				
Investment Earnings	<u>18,784</u>	<u>20,000</u>	<u>9,000</u>	<u>(11,000)</u>
Total Investment Income	<u>18,784</u>	<u>20,000</u>	<u>9,000</u>	<u>(11,000)</u>
Total Non-Operating Revenues	<u>2,574,756</u>	<u>785,775</u>	<u>774,775</u>	<u>(11,000)</u>
<b>Operating Expenses</b>				
<b>Institutional Support</b>				
Fiscal Agent Fees	<u>300</u>	<u>1,000</u>	<u>4,100</u>	<u>3,100</u>
Total Institutional Support	<u>300</u>	<u>1,000</u>	<u>4,100</u>	<u>3,100</u>
Total Operating Expenses	<u>300</u>	<u>1,000</u>	<u>4,100</u>	<u>3,100</u>
<b>Non-Operating Expenses</b>				
<b>Interest on Capital</b>				
Interest	<u>1,191,863</u>	<u>765,775</u>	<u>765,775</u>	<u>0</u>
Total Interest on Capital	<u>1,191,863</u>	<u>765,775</u>	<u>765,775</u>	<u>0</u>
<b>Principal on Capital</b>				
Principal	<u>1,440,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Principal on Capital	<u>1,440,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Non-Operating Expenses	<u>2,631,863</u>	<u>765,775</u>	<u>765,775</u>	<u>0</u>
Increase/(Decrease) in Net Assets	<u>(57,407)</u>	<u>19,000</u>	<u>4,900</u>	<u>(14,100)</u>

Texas Southmost College  
Budget - 2005 Rec Center Rev Bond Fund  
FY 2008

(In Whole Numbers)

	FY06 Actual	FY07 Budget Revised	FY08 Budget	FY08 Budget to FY07 Budget Change
<b>Operating Revenues</b>				
<b>Tuition &amp; Fees</b>				
Student Recreation Fee	<u>2,112,707</u>	<u>2,418,998</u>	<u>2,008,637</u>	<u>(410,361)</u>
Total Tuition & Fees	<u>2,112,707</u>	<u>2,418,998</u>	<u>2,008,637</u>	<u>(410,361)</u>
Total Operating Revenues	<u>2,112,707</u>	<u>2,418,998</u>	<u>2,008,637</u>	<u>(410,361)</u>
<b>Non-Operating Revenues</b>				
<b>Investment Income</b>				
Investment Earnings	<u>36,558</u>	<u>30,000</u>	<u>80,000</u>	<u>50,000</u>
Total Investment Income	<u>36,558</u>	<u>30,000</u>	<u>80,000</u>	<u>50,000</u>
Total Non-Operating Revenues	<u>36,558</u>	<u>30,000</u>	<u>80,000</u>	<u>50,000</u>
<b>Operating Expenses</b>				
<b>Institutional Support</b>				
Fiscal Agent Fees	<u>245</u>	<u>1,000</u>	<u>6,500</u>	<u>5,500</u>
Total Institutional Support	<u>245</u>	<u>1,000</u>	<u>6,500</u>	<u>5,500</u>
<b>Contracted Services</b>				
Designated Transfers to UTB	<u>160,551</u>	<u>261,381</u>	<u>315,307</u>	<u>53,926</u>
Total Contracted Services	<u>160,551</u>	<u>261,381</u>	<u>315,307</u>	<u>53,926</u>
Total Operating Expenses	<u>160,796</u>	<u>262,381</u>	<u>321,807</u>	<u>59,426</u>
<b>Non-Operating Expenses</b>				
<b>Interest on Capital</b>				
Interest	<u>543,007</u>	<u>622,556</u>	<u>622,556</u>	<u>0</u>
Total Interest on Capital	<u>543,007</u>	<u>622,556</u>	<u>622,556</u>	<u>0</u>
<b>Principal on Capital</b>				
Principal	<u>0</u>	<u>0</u>	<u>360,000</u>	<u>360,000</u>
Total Principal on Capital	<u>0</u>	<u>0</u>	<u>360,000</u>	<u>360,000</u>
Total Non-Operating Expenses	<u>543,007</u>	<u>622,556</u>	<u>982,556</u>	<u>360,000</u>
Increase/(Decrease) in Net Assets	<u>1,445,462</u>	<u>1,564,061</u>	<u>784,274</u>	<u>(779,787)</u>

Texas Southmost College  
 Budget - 2006 Tax Debt Service Fund  
 FY 2008

(In Whole Numbers)

	FY06 Actual	FY07 Budget Revised	FY08 Budget	FY08 Budget to FY07 Budget Change
<b>Non-Operating Revenues</b>				
Local Tax Revenues	0	1,911,353	1,147,784	(763,569)
<b>Investment Income</b>				
Investment Earnings	<u>0</u>	<u>20,000</u>	<u>12,000</u>	<u>(8,000)</u>
Total Investment Income	<u>0</u>	<u>20,000</u>	<u>12,000</u>	<u>(8,000)</u>
Total Non-Operating Revenues	<u>0</u>	<u>1,931,353</u>	<u>1,159,784</u>	<u>(771,569)</u>
<b>Operating Expenses</b>				
<b>Institutional Support</b>				
Fiscal Agent Fees	<u>0</u>	<u>1,000</u>	<u>2,000</u>	<u>1,000</u>
Total Institutional Support	<u>0</u>	<u>1,000</u>	<u>2,000</u>	<u>1,000</u>
Total Operating Expenses	<u>0</u>	<u>1,000</u>	<u>2,000</u>	<u>1,000</u>
<b>Non-Operating Expenses</b>				
<b>Interest on Capital</b>				
Interest	<u>0</u>	<u>1,586,353</u>	<u>1,147,784</u>	<u>(438,569)</u>
Total Interest on Capital	<u>0</u>	<u>1,586,353</u>	<u>1,147,784</u>	<u>(438,569)</u>
<b>Principal on Capital</b>				
Principal	<u>0</u>	<u>325,000</u>	<u>0</u>	<u>(325,000)</u>
Total Principal on Capital	<u>0</u>	<u>325,000</u>	<u>0</u>	<u>(325,000)</u>
Total Non-Operating Expenses	<u>0</u>	<u>1,911,353</u>	<u>1,147,784</u>	<u>(763,569)</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>19,000</u>	<u>10,000</u>	<u>(9,000)</u>



Texas Southmost College  
 Budget - 2006 Maintenance Tax Notes Fund  
 FY 2008

(In Whole Numbers)

	FY06 Actual	FY07 Budget Revised	FY08 Budget	FY08 Budget to FY07 Budget Change
<b>Non-Operating Revenues</b>				
Local Tax Revenues	0	285,460	374,628	89,168
Investment Income				
Investment Earnings	<u>0</u>	<u>10,000</u>	<u>4,000</u>	<u>(6,000)</u>
Total Investment Income	<u>0</u>	<u>10,000</u>	<u>4,000</u>	<u>(6,000)</u>
Total Non-Operating Revenues	<u>0</u>	<u>295,460</u>	<u>378,628</u>	<u>83,168</u>
<b>Operating Expenses</b>				
Institutional Support				
Fiscal Agent Fees	<u>0</u>	<u>1,000</u>	<u>2,000</u>	<u>1,000</u>
Total Institutional Support	<u>0</u>	<u>1,000</u>	<u>2,000</u>	<u>1,000</u>
Total Operating Expenses	<u>0</u>	<u>1,000</u>	<u>2,000</u>	<u>1,000</u>
<b>Non-Operating Expenses</b>				
Interest on Capital				
Interest	<u>0</u>	<u>285,460</u>	<u>204,628</u>	<u>(80,832)</u>
Total Interest on Capital	<u>0</u>	<u>285,460</u>	<u>204,628</u>	<u>(80,832)</u>
Principal on Capital				
Principal	<u>0</u>	<u>0</u>	<u>170,000</u>	<u>170,000</u>
Total Principal on Capital	<u>0</u>	<u>0</u>	<u>170,000</u>	<u>170,000</u>
Total Non-Operating Expenses	<u>0</u>	<u>285,460</u>	<u>374,628</u>	<u>89,168</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>9,000</u>	<u>2,000</u>	<u>(7,000)</u>

Texas Southmost College  
 Budget - 2007 Tax Debt Service Fund  
 FY 2008

(In Whole Numbers)

	FY06 Actual	FY07 Budget Revised	FY08 Budget	FY08 Budget to FY07 Budget Change
<b>Non-Operating Revenues</b>				
Local Tax Revenues	0	0	1,827,820	1,827,820
Investment Income				
Investment Earnings	<u>0</u>	<u>0</u>	<u>20,000</u>	<u>20,000</u>
Total Investment Income	<u>0</u>	<u>0</u>	<u>20,000</u>	<u>20,000</u>
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>1,847,820</u>	<u>1,847,820</u>
<b>Operating Expenses</b>				
Institutional Support				
Fiscal Agent Fees	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>2,000</u>
Total Institutional Support	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>2,000</u>
Total Operating Expenses	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>2,000</u>
<b>Non-Operating Expenses</b>				
Interest on Capital				
Interest	<u>0</u>	<u>0</u>	<u>732,820</u>	<u>732,820</u>
Total Interest on Capital	<u>0</u>	<u>0</u>	<u>732,820</u>	<u>732,820</u>
Principal on Capital				
Principal	<u>0</u>	<u>0</u>	<u>1,095,000</u>	<u>1,095,000</u>
Total Principal on Capital	<u>0</u>	<u>0</u>	<u>1,095,000</u>	<u>1,095,000</u>
Total Non-Operating Expenses	<u>0</u>	<u>0</u>	<u>1,827,820</u>	<u>1,827,820</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>18,000</u>	<u>18,000</u>

Texas Southmost College  
 Budget - 2007 Maintenance Tax Notes Fund  
 FY 2008

(In Whole Numbers)

	FY06 Actual	FY07 Budget Revised	FY08 Budget	FY08 Budget to FY07 Budget Change
<b>Non-Operating Revenues</b>				
Local Tax Revenues	0	0	216,451	216,451
<b>Investment Income</b>				
Investment Earnings	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>2,000</u>
Total Investment Income	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>2,000</u>
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>218,451</u>	<u>218,451</u>
<b>Operating Expenses</b>				
<b>Institutional Support</b>				
Fiscal Agent Fees	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>2,000</u>
Total Institutional Support	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>2,000</u>
Total Operating Expenses	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>2,000</u>
<b>Non-Operating Expenses</b>				
<b>Interest on Capital</b>				
Interest	<u>0</u>	<u>0</u>	<u>101,451</u>	<u>101,451</u>
Total Interest on Capital	<u>0</u>	<u>0</u>	<u>101,451</u>	<u>101,451</u>
<b>Principal on Capital</b>				
Principal	<u>0</u>	<u>0</u>	<u>115,000</u>	<u>115,000</u>
Total Principal on Capital	<u>0</u>	<u>0</u>	<u>115,000</u>	<u>115,000</u>
Total Non-Operating Expenses	<u>0</u>	<u>0</u>	<u>216,451</u>	<u>216,451</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>