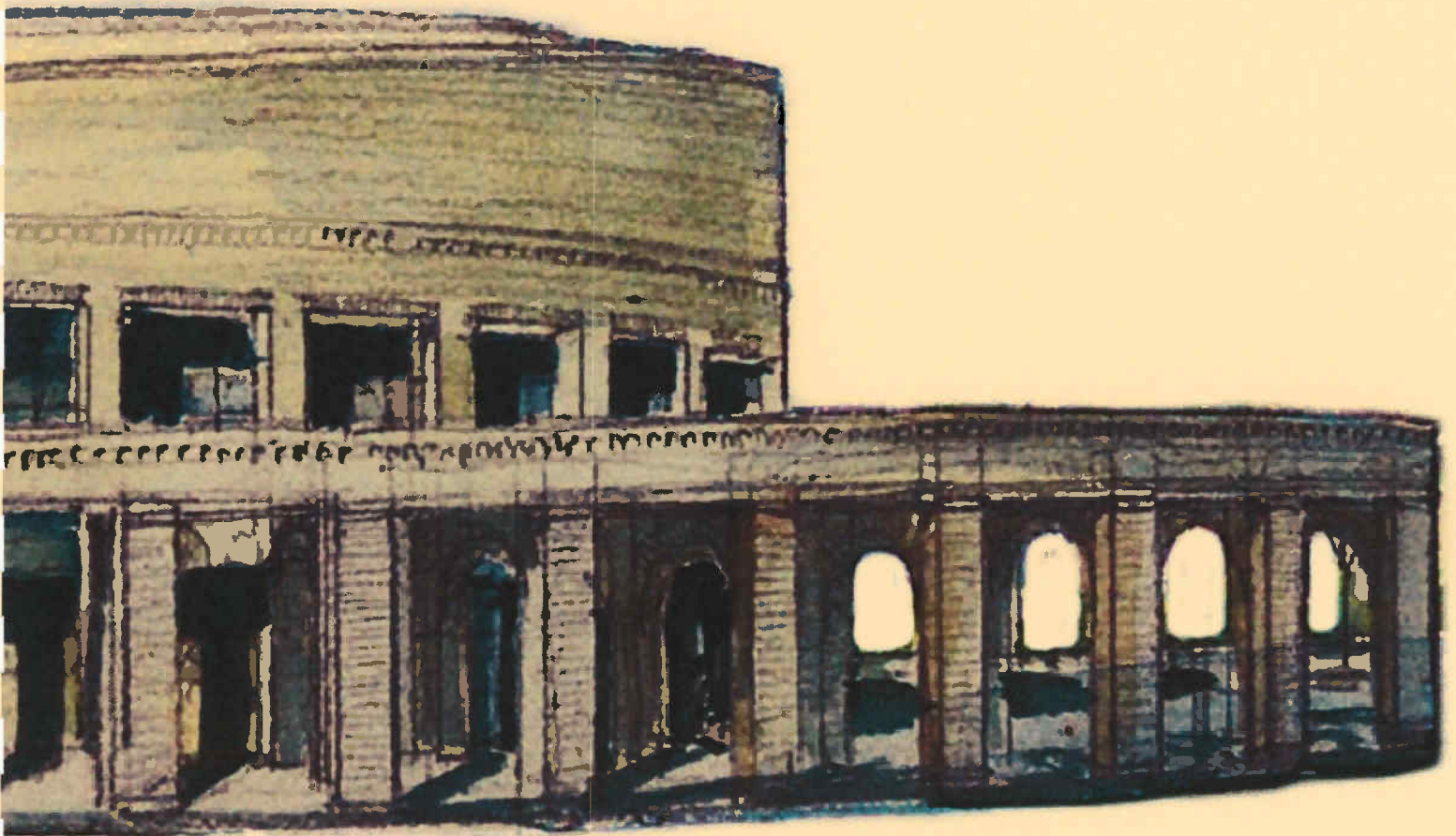


Fiscal Year 2009-2010

Budget

Texas Southmost College



August 2009

(In Whole Dollar)

Texas Southmost College
Budget - Summary of Net Asset Balances
FY 2010

UNRESTRICTED FOR OPERATIONS

	Projected Beginning Balance FY10	Net Change in Assets FY10	Projected Ending Balance FY10
General Fund	4,580,757	39,872	4,620,629
Auxiliary Fund	105,752	(59,456)	46,296
Campus Facilities Fund			
<i>Campus Facilities Operations</i>	711,433	22,642	734,076
<i>Bond Funds</i>	<u>24,287,776</u>	<u>(24,287,776)</u>	<u>0</u>
Total Campus Facilities Fund	24,999,210	(24,265,134)	734,076
TOTAL FUNDS \$	29,685,718 \$	(24,284,717) \$	5,401,001

BOARD RESTRICTED FOR OPERATIONS

Restricted Parking Fund	665,060	23,429	688,489
Restricted Insurance Fund	754,686	215,712	970,398
Restricted Scholarship Fund	689,119	7,541	696,660
TOTAL FUNDS \$	2,108,866 \$	246,681 \$	2,355,547

RESTRICTED FOR DEBT SERVICE

	Projected Beginning Balance FY10	Net Change in Assets FY10	Projected Ending Balance FY10
2000 Student Union Debt Service Fund	1,445,661	63,963	1,509,624
2002 General Revenue Bond Debt Service Fund	380,539	(2,241)	378,298
2005 Tax Debt Service Fund	74,891	0	74,891
2005 WRKC Debt Service Fund	3,715,706	18,683	3,734,390
2006 Tax Debt Service Fund	114,118	0	114,118
2006 Maintenance Notes Tax Debt Service Fund	11,904	0	11,904
2007 Tax Debt Service Fund	9,013	0	9,013
2007 Maintenance Notes Tax Debt Service Fund	16	0	16
2008 Tax Debt Service Fund	500	0	500
2008 Maintenance Notes Tax Debt Service Fund	0	0	0
TOTAL FUNDS \$	5,751,849 \$	80,405 \$	5,832,253

**Texas Southmost College District
Fiscal Year 2010 Budget
Summary of Operating Revenues and Expenses**

UNRESTRICTED FUNDS

REVENUES	FY10	FY09	Year over Year Change
Building Lease	1,359,576	1,359,576	-
Ad Valorem Taxes	10,785,787	10,489,955	295,832
Investment Income	67,094	144,057	(76,963)
Auxiliary Enterprises	473,925	453,425	20,500
Other Revenues	10,000	10,000	-
TOTAL REVENUES	\$ 12,696,382	\$ 12,457,013	239,369

EXPENSES

Scholarships

TSC Trustee Scholarship & Restricted Scholarship Fund	3,200,000	3,200,000	-
Scorpion Scholars	95,000	95,000	-
Total Scholarships	3,295,000	3,295,000	

Operations

Restricted Insurance	416,239	517,436	(101,197)
Board of Trustees	234,900	47,400	187,500
Construction Office	362,532	377,923	(15,391)
Finance Office	425,466	403,901	21,565
Facilities Services Office	208,503	254,130	(45,626)
District Operations	199,677	214,687	(15,010)
General Institution	1,527,086	1,083,830	443,256
Total Operations	3,374,403	2,899,306	

Commitments to UTB

Economic Development & Community Service	71,800	71,800	-
Institutional Advancement	223,274	223,274	-
Institutional Grant Writer	262,695	262,695	-
Informational Writer	46,845	44,200	2,645
Library Development	250,000	250,000	-
Total Commitments to UTB	854,614	851,969	

Capital Improvements

Property Site Work & Consulting	60,000	60,000	-
Campus Improvements & Repairs	1,835,000	2,675,000	(840,000)
Capital Construction Projects	-	150,000	(150,000)
Perimeter Fence	-	739,000	(739,000)
Athletic Zone	-	850,000	(850,000)
Historic Restorations	200,000	200,000	-
Technology & Utilities Infrastructure	285,000	285,000	-
Total Capital Improvements	2,380,000	4,959,000	

Acquisitions

Property Acquisitions	1,225,000	1,250,000	(25,000)
Total Acquisitions	1,225,000	1,250,000	

Other

Auxiliary	1,114,307	1,036,807	77,500
Debt Service - Revenue Bond	450,000	450,000	-
Total Other	1,564,307	1,486,807	

TOTAL EXPENSES	\$ 12,693,323	\$ 14,742,082	\$ (2,048,759)
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Addition (Reduction) to Unrestricted Fund Balance	\$ 3,059	\$ (2,285,069)	\$ 2,288,128
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**Texas Southmost College District
Fiscal Year 2010 Budget
Summary of Operating Revenues and Expenses**

BOARD RESTRICTED FUNDS

RESTRICTED PARKING	FY10	FY09	Year over Year Change
Revenues			
Investment Income	6,229	7,497	(1,268)
Transfer from Auxiliary - Parking Fees	275,000	275,000	0
Total Revenues	281,229	282,497	(1,268)
Expenses			
Parking Fees	7,800	7,800	0
Parking Projects	250,000	100,000	150,000
Capital Construction Projects	-	-	0
Total Expenses	257,800	107,800	150,000
Addition (Reduction) to Board Restricted Funds	\$ 23,429	\$ 174,697	(151,268)

RESTRICTED INSURANCE	FY10	FY09	Year over Year Change
Revenues			
Investment Income	7,592	6,331	1,261
Transfer from General	416,239	517,436	(101,197)
Total Revenues	423,832	523,767	(99,935)
Expenses			
Campus Improvements	208,120	258,718	(50,598)
Total Expenses	208,120	258,718	(50,598)
Addition (Reduction) to Board Restricted Funds	\$ 215,712	\$ 265,049	(49,337)

RESTRICTED SCHOLARSHIP	FY10	FY09	Year over Year Change
Revenues			-
Investment Income	7,541	8,000	(459)
Transfer from General	-	-	0
Total Revenues	7,541	8,000	(459)
Expenses			
Campus Improvements	-	-	0
Total Expenses	-	-	-
Addition (Reduction) to Board Restricted Funds	\$ 7,541	\$ 8,000	(459)

Texas Southmost College
Statement of Revenues and Expenditures - Budget-General Fund
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change	
REVENUES					
Operating Revenues					
Tuition & Fees					
Student Tuition	5,455,579	8,170,356	7,778,943	(391,413)	-4.79%
Lab Fees	121,655	121,807	128,687	6,880	5.65%
Advising Fee	920,351	822,539	875,300	52,761	6.41%
Library Fee	477,424	637,583	758,446	120,863	18.96%
International Education Fee	36,676	32,907	35,012	2,105	6.40%
Medical Services Fee	324,976	304,810	306,580	1,770	0.58%
Developmental Writing Fee	7,056	0	0	0	0.00%
Designated Tuition	10,301,453	12,143,886	12,302,299	158,413	1.30%
Add/Drop Fees	85,310	85,000	85,000	0	0.00%
Computer Access Fees	1,750,287	1,912,753	1,820,272	(92,481)	-4.83%
Off Campus Course Fee	11,292	0	0	0	0.00%
ACE Tuition	255,755	0	0	0	0.00%
Automation Fee	550,709	740,150	787,770	47,620	6.43%
Remediation Fees	65,798	68,000	68,000	0	0.00%
TPEG Revenue - Resident	395,379	0	0	0	0.00%
TPEG Grant	(273,107)	0	0	0	0.00%
Records Fee	<u>220,874</u>	<u>198,517</u>	<u>209,345</u>	<u>10,828</u>	5.45%
Total Tuition & Fees	20,707,467	25,238,308	25,155,654	(82,654)	-0.33%
State Grants & Contracts					
Texas Grant Program	1,739,302	1,800,000	1,537,989	(262,011)	-14.56%
Building Lease - UTB	1,359,576	1,359,576	1,359,576	0	0.00%
BOT Grants	8,391	0	0	0	0.00%
Charley Wootan Grant	10,000	0	0	0	0.00%
TEOG Grant	201,905	0	0	0	0.00%
College Workstudy Program	<u>61,875</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.00%
Total State Grants & Contracts	3,381,049	3,159,576	2,897,565	(262,011)	-8.29%
Federal Grants & Contracts					
Carl Perkins Basic Grant	685,821	638,510	494,204	(144,306)	-22.60%
LEAP Grant	21,215	0	0	0	0.00%
SLEAP Grant	28,139	0	0	0	0.00%
Child Care Food Control	<u>18,361</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.00%
Total Federal Grants & Contracts	787,249	638,510	494,204	(144,306)	-22.60%
Local Grants & Contracts					
STEMS	74,378	47,000	47,000	0	0.00%
Criminal Justice Institute	45,358	50,000	65,000	15,000	30.00%
Kids College	31,225	23,000	23,000	0	0.00%
Child Care Parent Contribution	<u>202,922</u>	<u>241,000</u>	<u>1,147,975</u>	<u>906,975</u>	376.34%
Total Local Grants & Contracts	353,883	361,000	1,282,975	921,975	255.39%
General Operating Revenues					
Orientation Fees	<u>75,790</u>	<u>90,000</u>	<u>90,000</u>	<u>0</u>	0.00%
Total General Operating Revenues	75,790	90,000	90,000	0	0.00%
Total Operating Revenues	25,305,438	29,487,394	29,920,398	433,004	1.47%

Texas Southmost College
Statement of Revenues and Expenditures - Budget-General Fund
FY 2010

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change	
Non-Operating Revenues					
State Grants & Contracts					
THECB Appropriations	13,982,821	13,982,821	13,982,821	0	0.00%
THECB Nursing Program	<u>171,107</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.00%
Total State Grants & Contracts	14,153,928	13,982,821	13,982,821	0	0.00%
Local Tax Revenues					
Ad Valorem Taxes	<u>10,561,799</u>	<u>10,489,955</u>	<u>10,785,787</u>	<u>295,832</u>	2.82%
Total Local Tax Revenues	10,561,799	10,489,955	10,785,787	295,832	2.82%
Investment Income					
Investment Earnings	<u>205,322</u>	<u>109,318</u>	<u>43,526</u>	<u>(65,792)</u>	-60.18%
Total Investment Income	205,322	109,318	43,526	(65,792)	-60.18%
Other Non-Operating					
Other Income	136,918	23,000	20,536	(2,464)	-10.71%
Other Income - TSC	<u>27,816</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>	0.00%
Total Other Non-Operating	<u>164,734</u>	<u>33,000</u>	<u>30,536</u>	<u>(2,464)</u>	-7.47%
Total Non-Operating Revenues	<u>25,085,783</u>	<u>24,615,094</u>	<u>24,842,670</u>	<u>227,576</u>	0.92%
Total REVENUES	<u>50,391,221</u>	<u>54,102,488</u>	<u>54,763,068</u>	<u>660,580</u>	1.22%
EXPENSES					
Operating Expenses					
Institutional Support					
Board of Trustees	244,634	47,400	234,900	187,500	395.57%
Construction Office	232,471	377,923	362,532	(15,391)	-4.07%
Finance Office	343,204	403,901	425,466	21,565	5.34%
Facilities Services Office	115,981	254,130	208,503	(45,626)	-17.95%
District Operations Office	198,814	214,687	199,677	(15,010)	-6.99%
General Institution					
Accrued Compensation Expense	2,814	0	0	0	0.00%
Attorney Fees	186,760	100,000	150,000	50,000	50.00%
Auditor Fees	25,035	25,035	25,035	0	0.00%
Cameron Appraisal District	172,547	191,178	193,406	2,228	1.17%
Catalogs/Publications/News	756	500	500	0	0.00%
Commencement	10,701	15,000	15,000	0	0.00%
Consulting Fees	0	15,000	15,000	0	0.00%
Contracted Services - Cleaning	20,000	20,000	20,000	0	0.00%
Dues/Memberships	31,558	24,900	24,900	0	0.00%
Instit. Official Functions	1,860	4,000	10,000	6,000	150.00%
Insurance	571,666	648,217	1,033,245	385,028	59.40%
Promotional/Advertising	<u>51,889</u>	<u>40,000</u>	<u>40,000</u>	<u>0</u>	0.00%
Total General Institution	1,075,586	1,083,830	1,527,086	443,256	40.90%
STEMS					
STEMS Program	<u>71,715</u>	<u>47,000</u>	<u>47,000</u>	<u>0</u>	0.00%
Total Institutional Support	2,282,405	2,428,870	3,005,164	576,293	23.73%
Scholarships					
TSC Trustee Scholarship	0	<u>3,200,000</u>	3,200,000	0	0.00%
Scorpion Scholars	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>0</u>	0.00%
Total Scholarships	95,000	3,295,000	3,295,000	0	0.00%

Texas Southmost College
Statement of Revenues and Expenditures - Budget-General Fund
FY 2010

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change	
Contracted Services w/ UTB					
Tuition					
Student Paid Tuition	5,455,579	8,170,356	7,778,943	(391,413)	-4.79%
Tuition Differential	2,498,512	0	0	0	0.00%
Total Tuition	<u>7,954,091</u>	<u>8,170,356</u>	<u>7,778,943</u>	<u>(391,413)</u>	-4.79%
Designated Transfers to UTB	34,445,904	35,763,100	36,495,833	732,733	2.05%
Additional Commitments					
VP External Affairs	63,222	71,800	71,800	0	0.00%
Institutional Advancement	208,084	223,274	223,274	0	0.00%
Institutional Grant Writers	185,147	262,695	262,695	0	0.00%
Informational Writer	44,599	44,200	46,845	2,645	5.98%
Library Development	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>0</u>	0.00%
Total Additional Commitments	<u>751,052</u>	<u>851,969</u>	<u>854,614</u>	<u>2,645</u>	0.31%
Total Contracted Services	<u>43,151,047</u>	<u>44,785,425</u>	<u>45,129,390</u>	<u>343,965</u>	0.77%
Total Operating Expenses	<u>45,528,452</u>	<u>50,509,295</u>	<u>51,429,553</u>	<u>920,258</u>	1.82%
Total EXPENSES	45,528,452	50,509,295	51,429,553	920,258	1.82%
Interfund Transfers					
Transfer to Restricted Insurance	681,119	517,436	416,239	(101,197)	-19.56%
Transfer to Restricted Scholarship	484,729	0	0	0	0.00%
Transfer to Auxiliary	700,000	580,000	580,000	0	0.00%
Transfer to Campus Facilities	4,120,000	3,920,000	3,605,000	(315,000)	-8.04%
Transfer to General Revenue Bd	450,000	450,000	450,000	0	0.00%
Transfer from Auxiliary	<u>(1,861,425)</u>	<u>(1,846,817)</u>	<u>(1,757,597)</u>	<u>89,220</u>	-4.83%
Total Interfund Transfers	<u>4,574,423</u>	<u>3,620,619</u>	<u>3,293,642</u>	<u>(326,977)</u>	-9.03%
Increase/(Decrease) in Net Assets	<u>288,346</u>	<u>(27,426)</u>	<u>39,872</u>	<u>67,299</u>	

Texas Southmost College
Statement of Revenues and Expenditures - Budget - Auxiliary Fund
FY 2010

(In Whole Numbers)

	FY08 Actual	FY 09 Budget	FY 10 Budget	FY10 Budget to FY09 Budget Change	
REVENUES					
Operating Revenues					
Tuition & Fees					
Parking Fees	311,211	275,000	275,000	0	0.00%
Student Services Fees	1,861,425	1,846,817	1,757,597	(89,220)	-4.83%
Total Tuition & Fees	2,172,636	2,121,817	2,032,597	(89,220)	-4.20%
Auxiliary Enterprises					
Bookstore	156,239	145,406	156,406	11,000	7.57%
Broadcast (US Wireless)	1,000	0	0	0	0.00%
Condominiums	179,534	251,619	251,619	0	0.00%
Copier Contract	0	0	0	0	0.00%
Fort Brown Plaza	0	0	0	0	0.00%
Port Mansfield	2,717	2,400	2,400	0	0.00%
Raymondville Facility	51,500	54,000	63,500	9,500	17.59%
Total Auxiliary Enterprises	390,990	453,425	473,925	20,500	4.52%
Total Operating Revenues	2,563,626	2,575,242	2,506,522	(68,720)	-2.67%
Non-Operating Revenues					
Investment Income					
Investment Earnings	7,331	4,098	926	(3,172)	-77.41%
Total Investment Income	7,331	4,098	926	(3,172)	-77.41%
Total Non-Operating Revenues	7,331	4,098	926	(3,172)	-77.41%
Total REVENUES	2,570,957	2,579,340	2,507,448	(71,892)	-2.79%
Operating Expenses					
Auxiliary Enterprises					
General Institution	0	2,500	2,500	0	0.00%
Plazita at Fort Brown	0	0	0	0	0.00%
Rancho Del Cielo	250,461	200,000	200,000	0	0.00%
Raymondville Facility	52,229	80,000	80,000	0	0.00%
Canon del Novillo	22,400	30,000	30,000	0	0.00%
Port Mansfield	4,691	10,000	10,000	0	0.00%
Condominiums	220,766	268,362	345,862	77,500	28.88%
Golf Course	132,498	105,000	105,000	0	0.00%
Fort Brown Memorial Center	343,257	340,945	340,945	0	0.00%
Total Auxiliary Enterprises	1,026,302	1,036,807	1,114,307	77,500	7.47%
Total Operating Expenses	1,026,302	1,036,807	1,114,307	77,500	7.47%
Total EXPENSES	1,026,302	1,036,807	1,114,307	77,500	7.47%
Interfund Transfers					
Transfer from General	(700,000)	(580,000)	(580,000)	0	0.00%
Transfer to Restricted Parking	311,151	275,000	275,000	0	0.00%
Transfer to General	1,861,424	1,846,817	1,757,597	(89,220)	-4.83%
Total Interfund Transfers	1,472,575	1,541,817	1,452,597	(89,220)	-5.79%
Increase/(Decrease) in Net Assets	72,080	716	(59,456)	(60,172)	

Texas Southmost College
Statement of Revenues and Expenditures - Budget - Campus Facilities
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY 10 Budget	FY10 Budget to FY09 Budget Change	
REVENUES					
Operating Revenues					
Bond Proceeds	9,720,991	4,000,000	0	(4,000,000)	-100.00%
Donations	<u>63,581</u>				
Total Operating Revenues	<u>9,784,572</u>	<u>4,000,000</u>	<u>0</u>	<u>(4,000,000)</u>	-100.00%
Non-Operating Revenues					
Investment Income	<u>2,674,557</u>	<u>640,641</u>	<u>347,642</u>	<u>(292,999)</u>	-45.74%
Total Non-Operating Revenues	<u>2,674,557</u>	<u>640,641</u>	<u>347,642</u>	<u>(292,999)</u>	-45.74%
Total Revenues	<u>12,459,129</u>	<u>4,640,641</u>	<u>347,642</u>	<u>(4,292,999)</u>	-92.51%
EXPENSES					
Operating Expenses					
Maintenance & Operations					
Campus Improvements	2,893,732	2,675,000	1,835,000	(840,000)	-31.40%
Campus Infrastructure	133,860	285,000	285,000	0	0.00%
Consulting Fees	10,473	30,000	30,000	0	0.00%
Property Acquisitions	1,372,434	1,250,000	1,225,000	(25,000)	-2.00%
Property Site Work	0	30,000	30,000	0	0.00%
Historic Restorations	<u>327,878</u>	<u>200,000</u>	<u>200,000</u>	<u>0</u>	0.00%
Total Maintenance and Operations	<u>4,738,377</u>	<u>4,470,000</u>	<u>3,605,000</u>	<u>(865,000)</u>	-19.35%
Capital Construction					
Bond Projects	24,533,610	32,327,114	22,553,461	(9,773,653)	-30.23%
REK Center	12,798,488	7,348,338	2,059,315	(5,289,023)	-71.98%
Athletic Zone	21,500	850,000	0	850,000	-100.00%
Perimeter Fence	<u>0</u>	<u>739,000</u>	<u>0</u>	<u>0</u>	-100.00%
Total Capital Construction	<u>37,353,598</u>	<u>41,264,452</u>	<u>24,612,776</u>	<u>(2,755,458)</u>	-40.35%
Total Operating Expenses	<u>42,091,975</u>	<u>45,734,452</u>	<u>28,217,776</u>	<u>(3,620,458)</u>	-38.30%
Total EXPENSES	<u>42,091,975</u>	<u>45,734,452</u>	<u>28,217,776</u>	<u>(17,516,676)</u>	-38.30%
Interfund Transfers					
Transfer from General	(4,120,000)	(3,920,000)	(3,605,000)	315,000	-8.04%
Transfer from Debt Service	<u>(1,250,000)</u>	<u>(1,287,003)</u>	<u>0</u>	<u>1,287,003</u>	-100.00%
Total Interfund Transfers	<u>(5,370,000)</u>	<u>(5,207,003)</u>	<u>(3,605,000)</u>	<u>1,602,003</u>	-30.77%
Increase/(Decrease) in Net Assets	<u>(24,262,846)</u>	<u>(35,886,808)</u>	<u>(24,265,134)</u>	<u>11,621,674</u>	

Texas Southmost College
Statement of Revenues and Expenditures - Budget - Restricted Parking
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change	
REVENUES					
Non-Operating Revenues					
Investment Income	<u>14,018</u>	<u>7,497</u>	<u>6,229</u>	<u>-1268</u>	0.00%
Total Non-Operating Revenues	<u>14,018</u>	<u>7,497</u>	<u>6,229</u>	<u>-1268</u>	0.00%
Total REVENUES	<u>14,018</u>	<u>7,497</u>	<u>6,229</u>	<u>-1268</u>	0.00%
EXPENSES					
Operating Expenses					
Maintenance & Operations					
Parking Fees	7,800	7,800	7,800	0	0.00%
Parking Projects	<u>457,502</u>	<u>100,000</u>	<u>250,000</u>	<u>150,000</u>	150.00%
Total Maintenance & Operations	465,302	107,800	257,800	150,000	139.15%
Capital Construction Projects	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.00%
Total Operating Expenses	<u>465,302</u>	<u>107,800</u>	<u>257,800</u>	<u>150,000</u>	139.15%
Total EXPENSES	<u>465,302</u>	<u>107,800</u>	<u>257,800</u>	<u>150,000</u>	139.15%
Interfund Transfers					
Transfer from Auxiliary	<u>(311,151)</u>	<u>(275,000)</u>	<u>(275,000)</u>	<u>0</u>	0.00%
Total Interfund Transfers	<u>(311,151)</u>	<u>(275,000)</u>	<u>(275,000)</u>	<u>0</u>	0.00%
Increase/(Decrease) in Net Assets	<u>(140,133)</u>	<u>174,697</u>	<u>23,429</u>	<u>(151,268)</u>	

Texas Southmost College
Statement of Revenues and Expenditures - Budget - Restricted Insurance
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change	
REVENUES					
Non-Operating Revenues					
Investment Income					
Investment Earnings	<u>4,908</u>	<u>6,331</u>	<u>7,592</u>	<u>1,261</u>	19.92%
Total Investment Income	<u>4,908</u>	<u>6,331</u>	<u>7,592</u>	<u>1,261</u>	19.92%
Total REVENUES	<u>4,908</u>	<u>6,331</u>	<u>7,592</u>	<u>1,261</u>	19.92%
EXPENSES					
Operating Expenses					
Maintenance & Operations					
Campus Improvements	<u>0</u>	<u>258,718</u>	<u>208,120</u>	<u>(50,598)</u>	-19.56%
Total Maintenance & Operations	<u>0</u>	<u>258,718</u>	<u>208,120</u>	<u>(50,598)</u>	-19.56%
Total EXPENSES	<u>0</u>	<u>258,718</u>	<u>208,120</u>	<u>(50,598)</u>	-19.56%
Interfund Transfers					
Transfer from General	<u>484,729</u>	<u>517,436</u>	<u>416,239</u>	<u>(101,197)</u>	-19.56%
Total Interfund Transfers	<u>484,729</u>	<u>517,436</u>	<u>416,239</u>	<u>(101,197)</u>	-19.56%
Increase/(Decrease) in Net Assets	<u>489,637</u>	<u>265,049</u>	<u>215,712</u>	<u>(49,337)</u>	-18.61%

Texas Southmost College
Statement of Revenues and Expenditures - Budget - Restricted Scholarship
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change	
REVENUES					
Non-Operating Revenues					
Investment Income					
Investment Earnings	<u>0</u>	<u>8,000</u>	<u>7,541</u>	(459)	-5.74%
Total Investment Income	<u>0</u>	<u>8,000</u>	<u>7,541</u>	(459)	-5.74%
Total REVENUES	<u>0</u>	<u>8,000</u>	<u>7,541</u>	(459)	-5.74%
EXPENSES					
Operating Expenses					
Scholarships					
Scholarships	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.00%
Total Scholarships	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.00%
Total EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.00%
Interfund Transfers					
Transfer from General	<u>681,119</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.00%
Total Interfund Transfers	<u>681,119</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.00%
Increase/(Decrease) in Net Assets	<u>681,119</u>	<u>8,000</u>	<u>7,541</u>	(459)	-5.74%

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2000 Student Union Rev Bond Fund
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change	
REVENUES					
Operating Revenues					
Tuition & Fees					
Student Union Fees	<u>1,045,651</u>	<u>1,092,219</u>	<u>1,077,732</u>	<u>(14,487)</u>	-1.33%
Total Tuition & Fees	<u>1,045,651</u>	<u>1,092,219</u>	<u>1,077,732</u>	<u>(14,487)</u>	-1.33%
Total Operating Revenues	<u>1,045,651</u>	<u>1,092,219</u>	<u>1,077,732</u>	<u>(14,487)</u>	-1.33%
Non-Operating Revenues					
Investment Income					
Investment Earnings	<u>45,173</u>	<u>31,588</u>	<u>8,713</u>	<u>(22,875)</u>	-72.42%
Total Investment Income	<u>45,173</u>	<u>31,588</u>	<u>8,713</u>	<u>(22,875)</u>	-72.42%
Total Non-Operating Revenues	<u>45,173</u>	<u>31,588</u>	<u>8,713</u>	<u>(22,875)</u>	-72.42%
Total REVENUES	<u>1,090,824</u>	<u>1,123,807</u>	<u>1,086,445</u>	<u>(37,362)</u>	-3.32%
EXPENSES					
Operating Expenses					
Contracted Services					
Designated Student Union Fees	<u>377,092</u>	<u>362,129</u>	<u>344,192</u>	<u>(17,937)</u>	-4.95%
Total Contracted Services	<u>377,092</u>	<u>362,129</u>	<u>344,192</u>	<u>(17,937)</u>	-4.95%
Total Operating Expenses	<u>377,092</u>	<u>362,129</u>	<u>344,192</u>	<u>(17,937)</u>	-4.95%
Non-Operating Expenses					
Debt Service					
Principal Student Union Bonds	<u>325,000</u>	<u>340,000</u>	<u>360,000</u>	<u>20,000</u>	5.88%
Interest Student Union Bonds	<u>342,915</u>	<u>328,090</u>	<u>311,540</u>	<u>(16,550)</u>	-5.04%
Total Debt Service	<u>667,915</u>	<u>668,090</u>	<u>671,540</u>	<u>3,450</u>	0.52%
Other Non-Operating					
Fiscal Agent Fees	<u>4,250</u>	<u>9,250</u>	<u>6,750</u>	<u>(2,500)</u>	-27.03%
Total Other Non-Operating	<u>4,250</u>	<u>9,250</u>	<u>6,750</u>	<u>(2,500)</u>	-27.03%
Total Non-Operating Expenses	<u>672,165</u>	<u>677,340</u>	<u>678,290</u>	<u>950</u>	0.14%
Total EXPENSES	<u>1,049,257</u>	<u>1,039,469</u>	<u>1,022,482</u>	<u>(16,987)</u>	-1.63%
Increase/(Decrease) in Net Assets	<u>41,567</u>	<u>84,338</u>	<u>63,963</u>	<u>(20,375)</u>	-24.16%

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2002 General Rev Bond Fund
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change	
REVENUES					
Non-Operating Revenues					
Investment Income					
Investment Earnings	<u>75,556</u>	<u>5,533</u>	<u>2,045</u>	<u>(3,488)</u>	-63.04%
Total Investment Income	<u>75,556</u>	<u>5,533</u>	<u>2,045</u>	<u>(3,488)</u>	-63.04%
Total Non-Operating Revenues	<u>75,556</u>	<u>5,533</u>	<u>2,045</u>	<u>(3,488)</u>	-63.04%
Total REVENUES	<u>75,556</u>	<u>5,533</u>	<u>2,045</u>	<u>(3,488)</u>	-63.04%
EXPENSES					
Non-Operating Expenses					
Debt Service					
Principal - 2002 Revenue	165,000	170,000	175,000	5,000	2.94%
Interest - 2002 Revenue Bond	<u>284,973</u>	<u>279,241</u>	<u>273,036</u>	<u>(6,205)</u>	-2.22%
Total Debt Service	<u>449,973</u>	<u>449,241</u>	<u>448,036</u>	<u>(1,205)</u>	-0.27%
Other Non-Operating					
Fiscal Agent Fees	<u>3,500</u>	<u>11,335</u>	<u>6,250</u>	<u>(5,085)</u>	-44.86%
Total Other Non-Operating	<u>3,500</u>	<u>11,335</u>	<u>6,250</u>	<u>(5,085)</u>	-44.86%
Total Non-Operating Expenses	<u>453,473</u>	<u>460,576</u>	<u>454,286</u>	<u>(6,290)</u>	-1.37%
Total EXPENSES	<u>453,473</u>	<u>460,576</u>	<u>454,286</u>	<u>(6,290)</u>	-1.37%
Interfund Transfers					
Transfer from General	450,000	450,000	450,000	0	0.00%
Transfer to Campus Facilities	<u>(1,250,000)</u>	<u>(1,287,003)</u>	<u>0</u>	<u>1,287,003</u>	-100.00%
Total Interfund Transfers	<u>(800,000)</u>	<u>(837,003)</u>	<u>450,000</u>	<u>1,287,003</u>	-153.76%
Increase/(Decrease) in Net Assets	<u>(1,177,917)</u>	<u>(1,292,046)</u>	<u>(2,241)</u>	<u>1,289,805</u>	-99.83%

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2005 Tax Debt Service Fund
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change	
REVENUES					
Non-Operating Revenues					
Local Tax Revenues	810,051	765,775	1,609,856	844,081	110.23%
Investment Income					
Investment Earnings	<u>9,484</u>	<u>8,158</u>	<u>2,394</u>	<u>(5,764)</u>	-70.66%
Total Investment Income	<u>9,484</u>	<u>8,158</u>	<u>2,394</u>	<u>(5,764)</u>	-70.66%
Total Non-Operating Revenues	<u>819,535</u>	<u>773,933</u>	<u>1,612,250</u>	<u>838,317</u>	108.32%
Total REVENUES	<u>819,535</u>	<u>773,933</u>	<u>1,612,250</u>	<u>838,317</u>	108.32%
EXPENSES					
Non-Operating Expenses					
Debt Service					
Principal 2005 Bonds	0	0	855,000	855,000	
Interest 2005 Bonds	<u>765,775</u>	<u>765,775</u>	<u>752,950</u>	<u>(12,825)</u>	-1.67%
Total Debt Service	<u>765,775</u>	<u>765,775</u>	<u>1,607,950</u>	<u>(12,825)</u>	109.98%
Other Non-Operating					
Fiscal Agent Fees	883	5,500	4,300	(1,200)	-21.82%
Total Other Non-Operating	<u>883</u>	<u>5,500</u>	<u>4,300</u>	<u>(1,200)</u>	-21.82%
Total Non-Operating Expenses	<u>766,658</u>	<u>771,275</u>	<u>1,612,250</u>	<u>(14,025)</u>	109.04%
Total EXPENSES	<u>766,658</u>	<u>771,275</u>	<u>1,612,250</u>	<u>(14,025)</u>	109.04%
Increase/(Decrease) in Net Assets	<u>52,877</u>	<u>2,658</u>	<u>0</u>	<u>(2,658)</u>	-100.00%

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2005 REK Center Rev Bond Fund
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change	
REVENUES					
Operating Revenues					
Tuition & Fees					
Student Recreation Fee	<u>1,992,961</u>	<u>1,905,282</u>	<u>1,879,490</u>	<u>(25,792)</u>	-1.35%
Total Tuition & Fees	<u>1,992,961</u>	<u>1,905,282</u>	<u>1,879,490</u>	<u>(25,792)</u>	-1.35%
Total Operating Revenues	<u>1,992,961</u>	<u>1,905,282</u>	<u>1,879,490</u>	<u>(25,792)</u>	-1.35%
Non-Operating Revenues					
Investment Income					
Investment Earnings	<u>93,249</u>	<u>60,728</u>	<u>25,183</u>	<u>(35,545)</u>	-58.53%
Total Investment Income	<u>93,249</u>	<u>60,728</u>	<u>25,183</u>	<u>(35,545)</u>	-58.53%
Total Non-Operating Revenues	<u>93,249</u>	<u>60,728</u>	<u>25,183</u>	<u>(35,545)</u>	-58.53%
Total REVENUES	<u>2,086,210</u>	<u>1,966,010</u>	<u>1,904,673</u>	<u>(61,337)</u>	-3.12%
EXPENSES					
Operating Expenses					
Contracted Services					
Designated Transfers to UTB	<u>287,976</u>	<u>914,047</u>	<u>897,484</u>	<u>(16,563)</u>	-1.81%
Total Contracted Services	<u>287,976</u>	<u>914,047</u>	<u>897,484</u>	<u>(16,563)</u>	-1.81%
Total Operating Expenses	<u>287,976</u>	<u>914,047</u>	<u>897,484</u>	<u>(16,563)</u>	-1.81%
Non-Operating Expenses					
Debt Service					
Principal 2005 Rec Ctr Bonds	360,000	370,000	385,000	15,000	4.05%
Interest 2005 Rec Ctr Bonds	<u>622,031</u>	<u>609,956</u>	<u>597,006</u>	<u>(12,950)</u>	-2.12%
Total Debt Service	<u>982,031</u>	<u>979,956</u>	<u>982,006</u>	<u>2,050</u>	0.21%
Other Non-Operating					
Fiscal Agent Fees	<u>3,745</u>	<u>8,800</u>	<u>6,500</u>	<u>(2,300)</u>	-26.14%
Total Other Non-Operating	<u>3,745</u>	<u>8,800</u>	<u>6,500</u>	<u>(2,300)</u>	-26.14%
Total Non-Operating Expenses	<u>985,776</u>	<u>988,756</u>	<u>988,506</u>	<u>(250)</u>	-0.03%
Total EXPENSES	<u>1,273,752</u>	<u>1,902,803</u>	<u>1,885,990</u>	<u>(16,813)</u>	-0.88%
Increase/(Decrease) in Net Assets	<u>812,458</u>	<u>63,207</u>	<u>18,683</u>	<u>(44,524)</u>	-70.44%

Texas Southmost College
Statement of Revenues and Expenditures - 2006 TAX DEBT SERVICE FUND
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change	
REVENUES					
Non-Operating Revenues					
Local Tax Revenues	1,196,071	1,147,784	1,536,218	388,434	33.84%
Investment Income					
Investment Earnings	<u>12,856</u>	<u>7,843</u>	<u>2,416</u>	<u>(5,427)</u>	-69.20%
Total Investment Income	<u>12,856</u>	<u>7,843</u>	<u>2,416</u>	<u>(5,427)</u>	-69.20%
Total Non-Operating Revenues	<u>1,208,927</u>	<u>1,155,627</u>	<u>1,538,634</u>	<u>(5,427)</u>	33.14%
Total REVENUES	<u>1,208,927</u>	<u>1,155,627</u>	<u>1,538,634</u>	<u>383,007</u>	33.14%
EXPENSES					
Non-Operating Expenses					
Debt Service					
Principal 2006 Tax Bonds	0	0	395,000	395,000	-
Interest 2006 Tax Bonds	<u>1,001,892</u>	<u>1,147,784</u>	<u>1,139,884</u>	<u>(7,900)</u>	-0.69%
Total Debt Service	<u>1,001,892</u>	<u>1,147,784</u>	<u>1,534,884</u>	<u>387,100</u>	33.73%
Other Non-Operating					
Fiscal Agent Fees	<u>883</u>	<u>5,500</u>	<u>3,750</u>	<u>(1,750)</u>	-31.82%
Total Other Non-Operating	<u>883</u>	<u>5,500</u>	<u>3,750</u>	<u>(1,750)</u>	-31.82%
Total Non-Operating Expenses	<u>1,002,775</u>	<u>1,153,284</u>	<u>1,538,634</u>	<u>385,350</u>	33.41%
Total EXPENSES	<u>1,002,775</u>	<u>1,153,284</u>	<u>1,538,634</u>	<u>385,350</u>	33.41%
Increase/(Decrease) in Net Assets	<u>206,152</u>	<u>2,343</u>	<u>0</u>	<u>(2,343)</u>	

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2006 Maintenance Notes Tax Debt Svc Fund
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change	
REVENUES					
Non-Operating Revenues					
Local Tax Revenues	377,992	377,850	378,085	235	0%
Investment Income					
Investment Earnings	<u>3,133</u>	<u>1,778</u>	<u>493</u>	<u>(1,285)</u>	-72%
Total Investment Income	<u>3,133</u>	<u>1,778</u>	<u>493</u>	<u>(1,285)</u>	-72%
Total Non-Operating Revenues	<u>381,125</u>	<u>379,628</u>	<u>378,578</u>	<u>(1,050)</u>	0%
Total REVENUES	<u>381,125</u>	<u>379,628</u>	<u>378,578</u>	<u>(1,050)</u>	0%
EXPENSES					
Non-Operating Expenses					
Debt Service					
Principal 2006 Maint Tax	170,000	180,000	185,000	5,000	3%
Interest 2006 Maint Tax	<u>178,340</u>	<u>197,628</u>	<u>190,328</u>	<u>(7,300)</u>	-4%
Total Debt Service	<u>348,340</u>	<u>377,628</u>	<u>375,328</u>	<u>(2,300)</u>	-1%
Other Non-Operating					
Fiscal Agent Fees	<u>883</u>	<u>5,000</u>	<u>3,250</u>	<u>(1,750)</u>	-35%
Total Other Non-Operating	<u>883</u>	<u>5,000</u>	<u>3,250</u>	<u>(1,750)</u>	-35%
Total Non-Operating Expenses	<u>349,223</u>	<u>382,628</u>	<u>378,578</u>	<u>(550)</u>	-1%
Total EXPENSES	<u>349,223</u>	<u>382,628</u>	<u>378,578</u>	<u>(550)</u>	-1%
Increase/(Decrease) in Net Assets	<u>31,902</u>	<u>(3,000)</u>	<u>0</u>	<u>3,000</u>	-100%

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2007 TAX DEBT SERVICE FUND
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change	
REVENUES					
Non-Operating Revenues					
Local Tax Revenues	1,766,907	772,820	698,158	(74,662)	-10%
Investment Income					
Investment Earnings	<u>12,069</u>	<u>4,169</u>	<u>1,212</u>	<u>(2,957)</u>	-71%
Total Investment Income	<u>12,069</u>	<u>4,169</u>	<u>1,212</u>	<u>(2,957)</u>	-71%
Total Non-Operating Revenues	<u>1,778,976</u>	<u>776,989</u>	<u>699,370</u>	<u>(77,619)</u>	-10%
Total REVENUES	<u>1,778,976</u>	<u>776,989</u>	<u>699,370</u>	<u>(77,619)</u>	-10%
EXPENSES					
Non-Operating Expenses					
Debt Service					
Principal 2007 Tax Bonds	1,095,000	175,000	105,000	(70,000)	-40%
Interest 2007 Tax Bonds	<u>622,868</u>	<u>597,820</u>	<u>591,870</u>	<u>(5,950)</u>	-1%
Total Debt Service	<u>1,717,868</u>	<u>772,820</u>	<u>696,870</u>	<u>(75,950)</u>	-10%
Other Non-Operating					
Fiscal Agent Fees	883	3,175	2,500	(675)	-21%
Bond Issuance Costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0%
Total Other Non-Operating	<u>883</u>	<u>3,175</u>	<u>2,500</u>	<u>(675)</u>	-21%
Total Non-Operating Expenses	<u>1,718,751</u>	<u>775,995</u>	<u>699,370</u>	<u>(76,625)</u>	-10%
Total EXPENSES	<u>1,718,751</u>	<u>775,995</u>	<u>699,370</u>	<u>(76,625)</u>	-10%
Increase/(Decrease) in Net Assets	<u>60,225</u>	<u>994</u>	<u>0</u>	<u>(994)</u>	

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2007 MAINTENANCE TAX NOTES FUND
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change	
REVENUES					
Non-Operating Revenues					
Local Tax Revenues	209,267	149,105	152,212	3,107	2%
Investment Income					
Investment Earnings	1,490	679	203	(476)	-70%
Total Investment Income	1,490	679	203	(476)	-70%
Total Non-Operating Revenues	210,757	149,784	152,415	2,631	2%
Total REVENUES	210,757	149,784	152,415	2,631	2%
EXPENSES					
Non-Operating Expenses					
Debt Service					
Principal 2007 Maint Tax	115,000	65,000	70,000	5,000	8%
Interest 2007 Maint Tax	86,609	82,784	79,915	(2,869)	-3%
Total Debt Service	201,609	147,784	149,915	2,131	1%
Other Non-Operating					
Fiscal Agent Fees	883	3,075	2,500	(575)	-19%
Total Other Non-Operating	883	3,075	2,500	(575)	-19%
Total Non-Operating Expenses	202,492	150,859	152,415	1,556	1%
Total EXPENSES	202,492	150,859	152,415	1,556	1%
Increase/(Decrease) in Net Assets	8,265	(1,075)	0	1,075	-100%

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2008 TAX DEBT SERVICE FUND
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	0	1,360,411	169,477	(1,190,934)
Investment Income				
Investment Earnings	<u>0</u>	<u>1,500</u>	<u>289</u>	<u>(1,211)</u>
Total Investment Income	<u>0</u>	<u>1,500</u>	<u>289</u>	<u>(1,211)</u>
Total Non-Operating Revenues	<u>0</u>	<u>1,361,911</u>	<u>169,766</u>	<u>(1,192,145)</u>
Total REVENUES	<u>0</u>	<u>1,361,911</u>	<u>169,766</u>	<u>(1,192,145)</u>
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2007 Tax Bonds	0	1,135,000	0	(1,135,000)
Interest 2007 Tax Bonds	<u>18,313</u>	<u>225,411</u>	<u>167,266</u>	<u>(58,145)</u>
Total Debt Service	<u>18,313</u>	<u>1,360,411</u>	<u>167,266</u>	<u>(1,193,145)</u>
Other Non-Operating				
Fiscal Agent Fees	<u>0</u>	<u>1,000</u>	<u>2,500</u>	<u>1,500</u>
Total Other Non-Operating	<u>0</u>	<u>1,000</u>	<u>2,500</u>	<u>1,500</u>
Total Non-Operating Expenses	<u>18,313</u>	<u>1,361,411</u>	<u>169,766</u>	<u>(1,191,645)</u>
Total EXPENSES	<u>18,313</u>	<u>1,361,411</u>	<u>169,766</u>	<u>(1,191,645)</u>
Increase/(Decrease) in Net Assets	<u>(18,313)</u>	<u>500</u>	<u>0</u>	<u>(500)</u>

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2008 MAINTENANCE TAX NOTES FUND
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change	
REVENUES					
Non-Operating Revenues					
Local Tax Revenues	0	373,348	301,297	(72,051)	-19%
Investment Income					
Investment Earnings	0	300	416	116	39%
Total Investment Income	0	300	416	116	39%
Total Non-Operating Revenues	0	373,648	301,713	(71,935)	-19%
Total REVENUES	0	373,648	301,713	(71,935)	-19%
EXPENSES					
Non-Operating Expenses					
Debt Service					
Principal 2008 Maint Tax	0	135,000	100,000	(35,000)	-26%
Interest 2008 Maint Tax	17,792	238,348	199,213	(39,135)	-16%
Total Debt Service	17,792	373,348	299,213	(74,135)	-20%
Other Non-Operating					
Fiscal Agent Fees	0	300	2,500	2,200	733%
Total Other Non-Operating	0	300	2,500	2,200	733%
Total Non-Operating Expenses	17,792	373,648	301,713	(71,935)	-19%
Total EXPENSES	17,792	373,648	301,713	(71,935)	-19%
Increase/(Decrease) in Net Assets	(17,792)	0	0	0	

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2009 TAX DEBT SERVICE FUND
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	0	0	548,898	548,898
Investment Income				
Investment Earnings	<u>0</u>	<u>0</u>	<u>4,169</u>	<u>4,169</u>
Total Investment Income	<u>0</u>	<u>0</u>	<u>4,169</u>	<u>4,169</u>
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>553,067</u>	<u>553,067</u>
Total REVENUES	<u>0</u>	<u>0</u>	<u>553,067</u>	<u>553,067</u>
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2007 Tax Bonds	0	0	400,000	400,000
Interest 2007 Tax Bonds	<u>0</u>	<u>0</u>	<u>148,898</u>	<u>148,898</u>
Total Debt Service	<u>0</u>	<u>0</u>	<u>548,898</u>	<u>548,898</u>
Other Non-Operating				
Fiscal Agent Fees	<u>0</u>	<u>0</u>	<u>200</u>	<u>200</u>
Total Other Non-Operating	<u>0</u>	<u>0</u>	<u>200</u>	<u>200</u>
Total Non-Operating Expenses	<u>0</u>	<u>0</u>	<u>549,098</u>	<u>549,098</u>
Total EXPENSES	<u>0</u>	<u>0</u>	<u>549,098</u>	<u>549,098</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>3,969</u>	<u>3,969</u>

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2009 MAINTENANCE TAX NOTES FUND
FY 2010

(In Whole Numbers)

	FY08 Actual	FY09 Budget Revised	FY10 Budget	FY10 Budget to FY09 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	0	0	251,667	251,667
Investment Income				
Investment Earnings	<u>0</u>	<u>0</u>	<u>679</u>	<u>679</u>
Total Investment Income	<u>0</u>	<u>0</u>	<u>679</u>	<u>679</u>
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>252,346</u>	<u>252,346</u>
Total REVENUES	<u>0</u>	<u>0</u>	<u>252,346</u>	<u>252,346</u>
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2007 Maint Tax	0	0	115,000	115,000
Interest 2007 Maint Tax	<u>0</u>	<u>0</u>	<u>136,667</u>	<u>136,667</u>
Total Debt Service	<u>0</u>	<u>0</u>	<u>251,667</u>	<u>251,667</u>
Other Non-Operating				
Fiscal Agent Fees	<u>0</u>	<u>0</u>	<u>200</u>	<u>200</u>
Total Other Non-Operating	<u>0</u>	<u>0</u>	<u>200</u>	<u>200</u>
Total Non-Operating Expenses	<u>0</u>	<u>0</u>	<u>251,867</u>	<u>251,867</u>
Total EXPENSES	<u>0</u>	<u>0</u>	<u>251,867</u>	<u>251,867</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>479</u>	<u>479</u>