TEXAS SOUTHMOST COLLEGE DISTRICT INVESTMENT REPORT FOR QUARTER ENDED FEBRUARY 2009

CURRENT FUNDS	I						
UNRESTRICTED (GENERAL)							
, , , , , , , , , , , , , , , , , , ,	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	11/30/2008	11/30/2008	2/28/2009	2/28/2009	Yield	Maturity	Earned
General Fund	\$9,573,496.20	\$9,573,496.20	\$10,644,041.91	\$10,644,041.91	0.43%	N/A	\$8,205.19
Payroll Fund	\$793.95	\$793.95	\$796.22	\$796.22	0.43%	N/A	\$2.27 \$8,207.46
							φο,207.40
RESTRICTED							
Instrument	Book Value 11/30/2008	Market Value 11/30/2008	Book Value 2/28/2009	Market Value 2/28/2009	Avg. Yield	Maturity	Interest Earned
Institutional Scholarships	\$86,644.00	\$86,644.00	\$86,711.92	\$86,711.92	0.43%	N/A	\$67.92
Federal Restricted Fund	\$83,985.23	\$83,985.23	\$86,293,88	\$86,293.88	0.43%	N/A	\$73.56
							\$141.48
AUXILIARY ENTERPRISES							
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	11/30/2008	11/30/2008	2/28/2009	2/28/2009	Yield	Maturity	Earned
Auxiliary Fund	\$161,678.33	\$161,678.33	\$230,742.60	\$230,742.60	0.43%	N/A	\$141.42
Student Union Operating Account	\$53,259.08	\$53,259.08	\$53,300.84	\$53,300.84	0.43%	N/A	\$41.76 \$183.18
							4100.10
LOAN FUNDS	Book Value	Market Value	Book Value	Market Value	A		lm4 (
Instrument	11/30/2008	11/30/2008	2/28/2009	2/28/2009	Avg. Yield	Maturity	Interest Earned
TSC Loan Fund Savings	\$36,407.92	\$36,407.92	\$36,436.46	\$36,436.46	0.43%	N/A	\$28.54
							\$28.54
ENDOWMENT & SIMILAR FUNDS	B - (-)(-)						
Instrument	Book Value 11/30/2008	Market Value 11/30/2008	Book Value 2/28/2009	Market Value 2/28/2009	Avg.	Maturity	Interest Earned
TSC Endowment Fund	\$7,419.14	\$7,419.14	\$8,204.86	\$8,204.86	Vield 0.43%	Maturity N/A	\$6.08
A.G. Edwards & Sons, Inc. Money Fund	\$112.13	\$112.13	\$112.13	\$112.13	0.00%	N/A	\$0.00
2,287 shares RPM inc.	\$27,421.13	\$27,421.13	\$24,791.08	\$24,791.08	N/A	N/A	N/A
296 shares Xcel Energy	\$5,567.76	\$5,567.76	\$5,251.04	\$5,251.04	N/A	N/A	N/A
323 shares JPM	\$10,226.18	\$10,226.18	\$7,380.55	\$7,380.55	N/A	N/A	N/A
							\$6.08
PLANT FUNDS							
UNEXPENDED							
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument S. Configuration Find	11/30/2008	11/30/2008	2/28/2009	2/28/2009	Yield	Maturity	Earned
TSC Improvement & Contingency Fund TSC Revenue Bond Proceeds	\$4,239,870.85 \$1,841.891.53	\$4,239,870.85	\$3,601,202.00	\$3,601,202.00	0.43%	N/A	\$2,833.33
TSC 2005 Bond Proceeds	\$2,269,954.72	\$1,841,891.53 \$2,269,954.72	\$1,808,377.38 \$2,271,734.13	\$1,808,377.38 \$2,271,734.13	0.43% 0.43%	N/A N/A	\$1,441.48
TSC 2005 WRKC Bond Proceeds	\$1,477.38	\$1,477.38	\$1,478.54	\$1,478.54	0.43%	N/A	\$1,779.41 \$1.16
TSC 2006 Bond Proceeds	\$166,729.85	\$166,729.85	\$338,432.24	\$338,432.24	0.43%	N/A	\$910.30
TSC 2006 Maintenance Tax Notes	\$46,991.82	\$46,991.82	\$19,561.41	\$19,561.41	0.43%	N/A	\$19.43
TSC WRKC Series 2005 TSB CD	\$1,473,586.54	\$1,473,586.54	\$1,510,252.82	\$1,510,252.82	4.78%	7/1/2009	\$17,682.39
TSC 2006 Bond Proceeds TSB CD	\$9,692,937.77	\$9,692,937.77	\$2,263,468.26	\$2,263,468.26	5.19%	7/1/2009	\$39,509.94
TSC 2006 Maintenance Tax Notes TSB CD	\$554,468.55	\$554,468.55	\$505,559.60	\$505,559.60	5.19%	7/1/2009	\$6,917.98
TSC 2007 Bond Proceeds	\$122,919.62	\$122,919.62	\$378,545.16	\$378,545.16	0.43%	N/A	\$297.45
TSC 2007 Bond Proceeds TSB CD	\$14,529,669.74	\$14,529,669.74	\$11,006,582.08	\$11,006,582.08	4.665%	7/1/2011	\$161,755.06
TSC 2007 Maintenance Tax Notes	\$1,596.83	\$1,596.83	\$1,598.09	\$1,598.09	0.43%	N/A	\$1.26
TSC 2007 Maintenance Tax Notes TSB CD	\$91,748.09	\$91,748.09	\$93,183.12	\$93,183.12	4.665%	7/1/2011	\$1,078.36
TSC Arts Center Proceeds	\$116,816.90	\$116,816.90	\$360,770.41	\$360,770.41	0.43%	N/A	\$186.96
TSC 2008 Bond Proceeds TSC 2008 Maintenance Tax Notes	\$4,913,755.75 \$1,597,752.30	\$4,913,755.75	\$4,965,033.27	\$4,965,033.27	0.43%	N/A	\$3,889.52
100 2000 Maintenance Tax Notes	ψ1,001,102.00	\$1,597,752.30	\$841,231.17	\$841,231.17	0.43%	N/A _	\$1,117.70 \$239,421.73
RENEWALS AND REPLACEMENTS							
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	11/30/2008	11/30/2008	2/28/2009	2/28/2009	Yield	Maturity	Earned
TSC Restricted Parking Fund	\$430,979.38	\$430,979.38	\$416,506.92	\$416,506.92	0.43%	N/A	\$330.39
TSC Restricted Insurance Fund	\$620,516.31	\$620,516.31	\$750,395.26	\$750,395.26	0.43%	N/A	\$519.95
TSC Restricted Scholarship Fund	\$0.00	\$0.00	\$681,262.54	\$681,262.54	0.43%	N/A _	\$176.52
							\$1,026.86

TEXAS SOUTHMOST COLLEGE DISTRICT INVESTMENT REPORT FOR QUARTER ENDED FEBRUARY 2009

RETIREMENT OF INDEBTEDNESS

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	11/30/2008	11/30/2008	2/28/2009	2/28/2009	Yield	Maturity	Earned
TSC Debt Service Fund	\$206,860.50	\$206,860.50	\$207,022.66	\$207,022.66	0.43%	N/A	\$162.16
TSC 1987 Tax Debt Service Fund	\$471,948.50	\$471,948.50	\$243,805.55	\$243,805.55	0.43%	N/A	\$326.10
TSC 2005 Tax Debt Service Fund	\$568,298.71	\$568,298.71	\$403,566.63	\$403,566.63	0.43%	N/A	\$448.65
TSC 2005 WRKC Debt Service Fund	\$3,949,131.35	\$3,949,131.35	\$4,222,776.66	\$4,222,776.66	0.43%	N/A	\$3,412,61
TSC 2006 Tax Debt Service	\$850,491.16	\$850,491.16	\$604,260.73	\$604,260,73	0.43%	N/A	\$672.74
TSC 2007 Tax Debt Service	\$508,219.06	\$508,219.06	\$259,663.38	\$259,663.38	0.43%	N/A	\$388.26
TSC 2008 Tax Debt Service	\$788,072.09	\$788,072.09	\$125,006.01	\$125,006.01	0.43%	N/A	\$528.78
TSC 2006 Maintenance Tax Debt Service	\$249,018.72	\$249,018.72	\$72,317.32	\$72,317.32	0.43%	N/A	\$177.69
TSC 2007 Maintenance Tax Debt Service	\$93,651.59	\$93,651.59	\$27,004.73	\$27,004.73	0.43%	N/A	\$66.82
TSC 2008 Maintenance Tax Debt Service	\$216,235.56	\$216,235.56	\$45,941.18	\$45,941.18	0.43%	N/A	\$65.97
TSC Student Union Bldg Fees	\$1,741,198.46	\$1,741,198.46	\$1,682,506.35	\$1,682,506.35	0.43%	N/A	\$1,402.36
						_	\$7,652.14

AGENCY FUNDS							
Instrument	Book Value 11/30/2008	Market Value 11/30/2008	Book Value 2/28/2009	Market Value 2/28/2009	Avg. Yield	Maturity	Interest
TSC Alumni Association Savings	\$10,653.06	\$10,653.06	\$10,661.41	\$10,661.41	0.43%	N/A	Earned \$8.35
							\$8.35

TOTAL INTEREST EARNED THIS QUARTER

\$256,675.82

Note: All investments are in accordance with the stated strategies, District Board Investment Policy 4.60, and relevant provisions of the law.

Interest Summary

FUNDS	Earned 1st Qtr	Earned 2nd Qtr	Earned 3rd Qtr	Earned 4th Qtr
Current Funds	\$19,159.81	\$8,532,12	***************************************	**************************************
Loan Funds	\$112.17	\$28.54		
Endowment & Similar Funds	\$21.09	\$6.08		
Plant Funds	\$479,941.93	\$248,100.73		
Agency Funds	\$32.82	\$8.35		
TOTAL	\$499,267.82	\$256,675,82		

Melba Sanchez

Assistant Vice President for Finance

Dr. David Pearson

Vice President for Partnership Affairs

Nancy Saldaña

Director of Finance