TEXAS SOUTHMOST COLLEGE DISTRICT INVESTMENT REPORT FOR QUARTER ENDED MAY 2009

CURRENT FUNDS							
UNRESTRICTED (GENERAL)							
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	2/28/2009	2/28/2009	5/31/2009	5/31/2009	Yield	Maturity	Earned
General Fund	\$10,644,041.91	\$10,644,041.91	\$8,373,156.48	\$8,373,156.48	0.325%	N/A	\$10,351.02
Payroll Fund	\$796.22	\$796.22	\$798.68	\$798.68	0.325%	N/A	\$2.46 \$10,353.48
							\$10,333.40
RESTRICTED							
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	2/28/2009	2/28/2009	5/31/2009	5/31/2009	Yield	Maturity	Earned
nstitutional Scholarships Federal Restricted Fund	\$86,711.92 \$86,293.88	\$86,711.92 \$86,293.88	\$86,796.60 \$82,474.43	\$86,796.60 \$82,474.43	0.325% 0.325%	N/A N/A	\$84.68 \$85.97
rederal Restricted Fund	\$00,293.86	\$00,293.60	\$02,474.43	\$02,474.43	0.32376	IN/A	\$170.65
ALIVII IADV ENTEDDDISES							
AUXILIARY ENTERPRISES	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
nstrument	2/28/2009	2/28/2009	5/31/2009	5/31/2009	Yield	Maturity	Earned
Auxiliary Fund	\$230,742.60	\$230,742,60	\$326,722.57	\$326,722.57	0.325%	N/A	\$215.8
Student Union Operating Account	\$53,300.84	\$53,300.84	\$53,352.89	\$53,352.89	0.325%	N/A	\$52.05
							\$267.9
OAN FUNDS							
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
nstrument	2/28/2009	2/28/2009	5/31/2009	5/31/2009	Yield	Maturity	Earned
SC Loan Fund Savings	\$36,436.46	\$36,436.46	\$36,472.04	\$36,472.04	0.325%	N/A	\$35.58
							\$35.58
NDOWMENT & SIMILAR FUNDS							
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
nstrument	2/28/2009	2/28/2009	5/31/2009	5/31/2009	Yield	Maturity	Earned
SC Endowment Fund	\$8,204.86	\$8,204.86	\$8,756.78	\$8,756.78	0.325%	N/A	\$8.07
A.G. Edwards & Sons, Inc. Money Fund	\$112.13	\$112.13	\$112.13	\$112.13	0.00%	N/A	\$0.00
2,287 shares RPM Inc.	\$24,791.08	\$24,791.08	\$35,036.84	\$35,036.84	N/A	N/A	N/
296 shares Xcel Energy	\$5,251.04	\$5,251.04	\$5,076.40	\$5,076.40	N/A	N/A	N/
323 shares JPM	\$7,380.55	\$7,380.55	\$1 1 ,918.70	\$11,918.70	N/A	N/A	\$8.0
PLANT FUNDS							
INEXPENDED	Book Value	Market Value	Book Value	Market Value	Avg.	Moturity	Interest
UNEXPENDED instrument	2/28/2009	2/28/2009	5/31/2009	5/31/2009	Yield	Maturity	Earned
INEXPENDED Instrument SC Improvement & Contingency Fund	2/28/2009 \$3,601,202.00	2/28/2009 \$3,601,202.00	5/31/2 009 \$4,178,872.78	5/31/2009 \$4,178,872.78	Yield 0.325%	N/A	Earned \$3,323.88
INEXPENDED Instrument SC Improvement & Contingency Fund SC Revenue Bond Proceeds	2/28/2009 \$3,601,202.00 \$1,808,377.38	2/28/2009 \$3,601,202.00 \$1,608,377.38	5/31/2 009 \$4,178,872.78 \$1,922,644.46	5/31/2009 \$4,178,872.78 \$1,922,644.46	Yield 0,325% 0.325%	N/A N/A	\$3,323.88 \$1,767.08
INEXPENDED Instrument SC Improvement & Contingency Fund SC Revenue Bond Proceeds SC 2005 Bond Proceeds	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75	Yield 0.325% 0.325% 0.325%	N/A N/A N/A	\$3,323.88 \$1,767.08 \$2,218.62
INEXPENDED Instrument SC Improvement & Contingency Fund SC Revenue Bond Proceeds SC 2005 Bond Proceeds SC 2005 WRKC Bond Proceeds	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54	2/28/2009 \$3,601,202.00 \$1,608,377.38 \$2,271,734.13 \$1,478.54	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98	Yield 0.325% 0.325% 0.325% 0.325%	N/A N/A N/A N/A	\$3,323.88 \$1,767.08 \$2,218.62 \$1.44
INEXPENDED Instrument SC Improvement & Contingency Fund SC Revenue Bond Proceeds SC 2005 Bond Proceeds SC 2005 WRKC Bond Proceeds SC 2006 Bond Proceeds	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24	2/28/2009 \$3,601,202.00 \$1,608,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24	\$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94	Yield 0.325% 0.325% 0.325% 0.325% 0.325%	N/A N/A N/A N/A N/A	\$3,323.88 \$1,767.08 \$2,218.62 \$1.44 \$330.47
INEXPENDED INSTRUMENT SC Improvement & Contingency Fund SC Revenue Bond Proceeds SC 2005 Bond Proceeds SC 2005 WRKC Bond Proceeds SC 2006 Bond Proceeds SC 2006 Maintenance Tax Notes	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37	Yield 0.325% 0.325% 0.325% 0.325% 0.325% 0.325%	N/A N/A N/A N/A N/A	\$3,323.88 \$1,767.08 \$2,218.62 \$1.44 \$330.47 \$101.88
INEXPENDED Instrument SC Improvement & Contingency Fund SC Revenue Bond Proceeds SC 2005 Bond Proceeds SC 2005 WRKC Bond Proceeds SC 2006 Bond Proceeds SC 2006 Maintenance Tax Notes SC WRKC Series 2005 TSB CD	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82	2/28/2009 \$3,601,202.00 \$1,608,377,38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82	\$/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48	Yield 0.325% 0.325% 0.325% 0.325% 0.325% 0.325% 4.78%	N/A N/A N/A N/A N/A N/A 7/1/2009	\$3,323.88 \$1,767.08 \$2,218.62 \$1.44 \$330.47 \$101.88 \$17,945.64
INEXPENDED Instrument ISC Improvement & Contingency Fund ISC Revenue Bond Proceeds ISC 2005 Bond Proceeds ISC 2005 WRKC Bond Proceeds ISC 2006 Bond Proceeds ISC 2006 Bond Proceeds ISC 2006 Maintenance Tax Notes ISC WRKC Series 2005 TSB CD ISC 2006 Bond Proceeds TSB CD	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26	2/28/2009 \$3,601,202.00 \$1,608,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26	\$/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89	Yield 0.325% 0.325% 0.325% 0.325% 0.325% 0.325% 4.78% 5.19%	N/A N/A N/A N/A N/A N/A 7/1/2009 7/1/2009	\$3,323.88 \$1,767.08 \$2,218.66 \$1.44 \$330.47 \$101.88 \$17,945.64 \$28,665.03
INEXPENDED Instrument ISC Improvement & Contingency Fund ISC Revenue Bond Proceeds ISC 2005 Bond Proceeds ISC 2006 Bond Proceeds ISC 2006 Bond Proceeds ISC 2006 Maintenance Tax Notes ISC WRKC Series 2005 TSB CD ISC 2006 Bond Proceeds TSB CD ISC 2006 Maintenance Tax Notes TSB CD ISC 2006 Maintenance Tax Notes TSB CD	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60	2/28/2009 \$3,601,202.00 \$1,608,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60	\$/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479,98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55	Yield 0.325% 0.325% 0.325% 0.325% 0.325% 0.325% 4.78% 5.19% 5.19%	N/A N/A N/A N/A N/A N/A 7/1/2009 7/1/2009 7/1/2009	\$3,323,81 \$1,767.00 \$2,218.60 \$1.44 \$330.47 \$101.89 \$17,945.64 \$28,665.00 \$1,998.55
INEXPENDED Instrument SC Improvement & Contingency Fund SC Revenue Bond Proceeds SC 2005 Bond Proceeds SC 2005 WRKC Bond Proceeds SC 2006 Bond Proceeds SC 2006 Maintenance Tax Notes SC WRKC Series 2005 TSB CD SC 2006 Bond Proceeds TSB CD SC 2006 Maintenance Tax Notes TSB CD SC 2006 Maintenance Tax Notes TSB CD SC 2007 Bond Proceeds	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16	2/28/2009 \$3,601,202.00 \$1,608,377.38 \$2,271.734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16	\$/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68	Yield 0.325% 0.325% 0.325% 0.325% 0.325% 0.325% 0.325% 4.78% 5.19% 5.19% 0.325%	N/A N/A N/A N/A N/A N/A 7/1/2009 7/1/2009 N/A	\$3,323.86 \$1,767.06 \$2,218.6; \$1.4 \$330.4; \$101.86 \$17,945.6; \$28,665.00 \$1,998.56 \$645.1
INEXPENDED Instrument SC Improvement & Contingency Fund SC Revenue Bond Proceeds SC 2005 Bond Proceeds SC 2005 WRKC Bond Proceeds SC 2006 Bond Proceeds SC 2006 Maintenance Tax Notes SC WRKC Series 2005 TSB CD SC 2006 Bond Proceeds TSB CD SC 2006 Maintenance Tax Notes TSC 2006 Maintenance Tax Notes SC 2007 Bond Proceeds SC 2007 Bond Proceeds	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08	\$/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07	Yield 0.325% 0.325% 0.325% 0.325% 0.325% 0.325% 4.78% 5.19% 0.325% 4.665%	N/A N/A N/A N/A N/A N/A 7/1/2009 7/1/2009 N/A 7/1/2011	\$3,323.86 \$1,767.06 \$2,218.66 \$1.44 \$330.44 \$101.86 \$17,945.64 \$28,665.00 \$1,998.56 \$645.11
INEXPENDED Instrument FSC Improvement & Contingency Fund FSC Revenue Bond Proceeds FSC 2005 Bond Proceeds FSC 2006 Bond Proceeds FSC 2006 Bond Proceeds FSC 2006 Maintenance Tax Notes FSC 2006 Bond Proceeds FSC 2006 Bond Proceeds FSC 2006 Bond Proceeds FSC 2006 Bond Proceeds FSC 2007 Bond Proceeds FSC 2007 Bond Proceeds FSC 2007 Bond Proceeds FSC 2007 Maintenance Tax Notes	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09	\$/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65	Yield 0.325% 0.325% 0.325% 0.325% 0.325% 0.325% 4.78% 5.19% 5.19% 0.325% 4.665% 0.325%	N/A N/A N/A N/A N/A N/A 7/1/2009 7/1/2009 N/A 7/1/2011 N/A	\$3,323.8i \$1,767.0i \$2,218.6; \$1.4: \$330.4; \$101.8i \$17,945.6: \$28,665.0; \$1,998.5; \$645.1; \$70,793.1;
INEXPENDED Instrument ISC Improvement & Contingency Fund ISC Revenue Bond Proceeds ISC 2005 Bond Proceeds ISC 2006 Bond Proceeds ISC 2006 Bond Proceeds ISC 2006 Maintenance Tax Notes ISC 2006 Maintenance Tax Notes ISC WRKC Series 2005 TSB CD ISC 2006 Maintenance Tax Notes TSB CD ISC 2006 Maintenance Tax Notes TSB CD ISC 2007 Bond Proceeds ISC 2007 Bond Proceeds ISC 2007 Maintenance Tax Notes	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12	2/28/2009 \$3,601,202.00 \$1,608,377,38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12	\$/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.5 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10	Yield 0.325% 0.325% 0.325% 0.325% 0.325% 0.325% 4.78% 5.19% 0.325% 4.665% 0.325%	N/A N/A N/A N/A N/A N/A 7/1/2009 7/1/2009 N/A 7/1/2011 N/A 7/1/2011	\$3,323.8i \$1,767.0i \$2,218.6i \$1.44 \$330.4i \$101.8i \$17,945.6i \$28,665.0i \$1,998.5i \$645.1i \$70,793.1i \$1,090.9i
INEXPENDED Instrument SC Improvement & Contingency Fund SC Revenue Bond Proceeds SC 2005 Bond Proceeds SC 2005 WRKC Bond Proceeds SC 2006 Bond Proceeds SC 2006 Maintenance Tax Notes SC WRKC Series 2005 TSB CD SC 2006 Bond Proceeds TSB CD SC 2006 Maintenance Tax Notes TSB CD SC 2007 Bond Proceeds SC 2007 Bond Proceeds SC 2007 Bond Proceeds SC 2007 Maintenance Tax Notes TSB CD SC Arts Center Proceeds	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12 \$360,770.41	2/28/2009 \$3,601,202.00 \$1,608,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12 \$360,770.41	\$/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10 \$450,961.58	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10 \$450,961.58	Yield 0.325% 0.325% 0.325% 0.325% 0.325% 0.325% 4.78% 5.19% 5.19% 0.325% 4.665% 0.325% 4.665% 0.325%	N/A N/A N/A N/A N/A N/A 7/1/2009 7/1/2009 N/A 7/1/2011 N/A 7/1/2011 N/A	Earned \$3,323.88 \$1,767.00 \$2,218.60 \$11,44 \$330.47 \$101.88 \$17,945.64 \$28,665.00 \$1,998.51 \$645.11 \$70,793.14 \$1,500.98 \$394.67
INEXPENDED Instrument SC Improvement & Contingency Fund SC Revenue Bond Proceeds SC 2005 Bond Proceeds SC 2005 WRKC Bond Proceeds SC 2006 Maintenance Tax Notes SC WRKC Series 2005 TSB CD SC 2006 Bond Proceeds TSB CD SC 2006 Maintenance Tax Notes TSB CD SC 2007 Bond Proceeds SC 2007 Bond Proceeds SC 2007 Bond Proceeds SC 2007 Bond Proceeds TSB CD SC 2007 Bond Proceeds TSB CD SC 2007 Maintenance Tax Notes SC 2008 Bond Proceeds	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12 \$360,770.41 \$4,965,033.27	2/28/2009 \$3,601,202.00 \$1,608,377.38 \$2,271,734.13 \$1,478.54 \$338.432.24 \$19,561.41 \$1,510.252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12 \$360,770.41 \$4,965,033.27	\$/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10 \$450,961.58 \$2,937,333.31	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10 \$450,961.58 \$2,937,333.31	Yield 0.325% 0.325% 0.325% 0.325% 0.325% 0.325% 4.78% 5.19% 5.19% 0.325% 4.665% 0.325% 0.325% 0.325%	N/A N/A N/A N/A N/A N/A 7/1/2009 7/1/2009 N/A 7/1/2011 N/A 7/1/2011 N/A N/A	Earned \$3,323.8i \$1,767.0i \$2,218.6i \$14.4 \$330.4i \$101.8i \$17,945.6i \$28,665.0i \$1,998.5i \$645.1i \$70,793.1i \$11,50 \$1,090.9i \$394.6i \$4,686.0i
INEXPENDED Instrument SC Improvement & Contingency Fund SC Revenue Bond Proceeds SC 2005 Bond Proceeds SC 2005 WRKC Bond Proceeds SC 2006 Maintenance Tax Notes SC WRKC Series 2005 TSB CD SC 2006 Bond Proceeds TSB CD SC 2006 Maintenance Tax Notes TSB CD SC 2006 Mod Proceeds SC 2007 Bond Proceeds SC 2007 Bond Proceeds SC 2007 Bond Proceeds SC 2007 Maintenance Tax Notes SC 2008 Bond Proceeds	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12 \$360,770.41	2/28/2009 \$3,601,202.00 \$1,608,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510.252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12 \$360,770.41	\$/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10 \$450,961.58	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10 \$450,961.58	Yield 0.325% 0.325% 0.325% 0.325% 0.325% 0.325% 4.78% 5.19% 5.19% 0.325% 4.665% 0.325% 4.665% 0.325%	N/A N/A N/A N/A N/A N/A 7/1/2009 7/1/2009 N/A 7/1/2011 N/A 7/1/2011 N/A	\$3,323.8i \$1,767.0i \$2,218.6i \$14.4 \$330.4i \$101.8i \$17,945.6i \$28,665.0i \$1,998.5i \$645.1i \$70,793.1i \$1,090.9i \$394.6i \$4,686.0i
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INEXPENDED Instrument SC Improvement & Contingency Fund SC Revenue Bond Proceeds SC 2005 Bond Proceeds SC 2006 Bond Proceeds SC 2006 Bond Proceeds SC 2006 Maintenance Tax Notes SC 2006 Bond Proceeds TSB CD SC 2006 Maintenance Tax Notes TSB CD SC 2006 Maintenance Tax Notes TSB CD SC 2007 Bond Proceeds SC 2007 Bond Proceeds SC 2007 Maintenance Tax Notes SC 2007 Maintenance Tax Notes SC 2008 Bond Proceeds SC 2008 Maintenance Tax Notes SC 2008 Maintenance Tax Notes SC 2008 Maintenance Tax Notes	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12 \$360,770.41 \$4,965,033.27 \$841,231.17	2/28/2009 \$3,601,202.00 \$1,608,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12 \$360,770.41 \$4,965,033.27 \$841,231.17	\$/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.5 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10 \$450,961.58 \$2,937,333.31 \$472,699.54	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10 \$450,961.58 \$2,937,333.31 \$472,699.54	Yield 0.325% 0.325% 0.325% 0.325% 0.325% 0.325% 4.78% 5.19% 0.325% 4.665% 0.325% 4.665% 0.325% 0.325% 0.325%	N/A N/A N/A N/A N/A N/A 7/1/2009 7/1/2009 N/A 7/1/2011 N/A 7/1/2011 N/A N/A	Earned \$3,323.8i \$1,767.0i \$2,218.6i \$1.44 \$330.4i \$101.8i \$17,945.6i \$28,665.0i \$1,998.5i \$645.1i \$70,793.1i \$1.5i \$1,090.9i \$394.6i \$4,686.0i \$7,755.6i \$134,719.8i
INSTRUMENT	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12 \$360,770.41 \$4,965,033.27 \$841,231.17	2/28/2009 \$3,601,202.00 \$1,608,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12 \$360,770.41 \$4,965,033.27 \$841,231.17	\$/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$336,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10 \$450,961.58 \$2,937,333.31 \$472,699.54	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10 \$450,961.58 \$2,937,333.31 \$472,699.54	Yield 0.325% 0.325% 0.325% 0.325% 0.325% 0.325% 4.78% 5.19% 0.325% 4.665% 0.325% 4.665% 0.325% 0.325%	N/A N/A N/A N/A N/A N/A 7/1/2009 7/1/2009 N/A 7/1/2011 N/A 7/1/2011 N/A N/A N/A	Earned \$3,323.88 \$1,767.08 \$2,218.62 \$1.44 \$330.47 \$101.88 \$17,945.64 \$28,665.03 \$1,998.55 \$645.11 \$70,793.14 \$1.56 \$1,090.98 \$394.66 \$4,686.07
PLANT FUNDS UNEXPENDED Instrument TSC Improvement & Contingency Fund TSC Revenue Bond Proceeds TSC 2005 Bond Proceeds TSC 2005 Bond Proceeds TSC 2006 Maintenance Tax Notes TSC 2006 Maintenance Tax Notes TSC WRKC Series 2005 TSB CD TSC 2006 Maintenance Tax Notes TSB CD TSC 2006 Maintenance Tax Notes TSB CD TSC 2006 Maintenance Tax Notes TSB CD TSC 2007 Bond Proceeds TSC 2007 Bond Proceeds TSC 2007 Maintenance Tax Notes TSC 2007 Maintenance Tax Notes TSC 2008 Maintenance Tax Notes TSC 2008 Bond Proceeds TSC 2008 Maintenance Tax Notes TSC 2008 Maintenance Tax Notes TSC 2008 Maintenance Tax Notes	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12 \$360,770.41 \$4,965,033.27 \$841,231.17 Book Value 2/28/2009	2/28/2009 \$3,601,202.00 \$1,608,377.38 \$2,271,734.13 \$1,478.54 \$338.432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12 \$360,770.41 \$4,965,033.27 \$841,231.17 Market Value 2/28/2009	\$/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479,98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10 \$450,961.58 \$2,937,333.31 \$472,699.54	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10 \$450,961.58 \$2,937,333.31 \$472,699.54 Market Value 5/31/2009	Yield 0.325% 0.325% 0.325% 0.325% 0.325% 0.325% 4.78% 5.19% 5.19% 0.325% 4.665% 0.325% 0.325% 0.325% 0.325%	N/A N/A N/A N/A N/A N/A 7/1/2009 7/1/2009 N/A 7/1/2011 N/A 7/1/2011 N/A N/A N/A	Earned \$3,323.86 \$1,767.06 \$2,218.62 \$1.44 \$330.47 \$101.86 \$17,945.64 \$28,665.03 \$1,998.55 \$645.11 \$70,793.14 \$1.56 \$1,090.96 \$394.67 \$4,686.07 \$755.67 \$134,719.80 Interest Earned
INSERVENDED Instrument ISC Improvement & Contingency Fund ISC Revenue Bond Proceeds ISC 2005 Bond Proceeds ISC 2005 WRKC Bond Proceeds ISC 2006 Bond Proceeds ISC 2006 Maintenance Tax Notes ISC 2006 Maintenance Tax Notes ISC 2006 Bond Proceeds TSB CD ISC 2006 Maintenance Tax Notes TSB CD ISC 2006 Maintenance Tax Notes TSB CD ISC 2007 Bond Proceeds ISC 2007 Bond Proceeds ISC 2007 Bond Proceeds ISC 2007 Maintenance Tax Notes ISC 2007 Maintenance Tax Notes ISC 2007 Maintenance Tax Notes ISC 2008 Bond Proceeds ISC 2008 Bond Proceeds ISC 2008 Bond Proceeds ISC 2008 Maintenance Tax Notes ISC 2008 Maintenance Tax Notes ISC 2008 Maintenance Tax Notes ISC 2008 Bond Proceeds ISC 2008 Bond	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12 \$360,770.41 \$4,965,033.27 \$841,231.17 Book Value 2/28/2009 \$416,506.92	2/28/2009 \$3,601,202.00 \$1,608,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12 \$360,770.41 \$4,965,033.27 \$841,231.17 Market Value 2/28/2009 \$416,506.92	\$/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479,98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10 \$450,961.58 \$2,937,333.31 \$472,699.54	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10 \$450,961.58 \$2,937,333.31 \$472,699.54 Market Value 5/31/2009 \$369,199.91	Yield 0.325% 0.325% 0.325% 0.325% 0.325% 0.325% 4.78% 5.19% 5.19% 0.325% 4.665% 0.325% 0.325% 0.325% 0.325% 0.325%	N/A N/A N/A N/A N/A N/A 7/1/2009 7/1/2009 N/A 7/1/2011 N/A 7/1/2011 N/A N/A N/A	Earned \$3,323.88 \$1,767.06 \$2,218.66 \$1.44 \$330.47 \$101.88 \$17,945.64 \$28,665.03 \$1,998.55 \$645.11 \$70,793.14 \$1.56 \$1,090.96 \$4,686.07 \$755.67 \$134,719.86
INSTRUMENT ISC Improvement & Contingency Fund ISC Revenue Bond Proceeds ISC 2005 Bond Proceeds ISC 2005 Bond Proceeds ISC 2006 Bond Proceeds ISC 2006 Maintenance Tax Notes ISC 2006 Maintenance Tax Notes ISC 2006 Bond Proceeds TSB CD ISC 2006 Maintenance Tax Notes ISC 2006 Maintenance Tax Notes ISC 2007 Bond Proceeds TSB CD ISC 2007 Bond Proceeds ISC 2007 Bond Proceeds ISC 2007 Maintenance Tax Notes ISC 2007 Maintenance Tax Notes ISC 2007 Maintenance Tax Notes ISC 2008 Maintenance Tax Notes ISC 2008 Bond Proceeds ISC 2008 Maintenance Tax Notes	2/28/2009 \$3,601,202.00 \$1,808,377.38 \$2,271,734.13 \$1,478.54 \$338,432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12 \$360,770.41 \$4,965,033.27 \$841,231.17 Book Value 2/28/2009	2/28/2009 \$3,601,202.00 \$1,608,377.38 \$2,271,734.13 \$1,478.54 \$338.432.24 \$19,561.41 \$1,510,252.82 \$2,263,468.26 \$505,559.60 \$378,545.16 \$11,006,582.08 \$1,598.09 \$93,183.12 \$360,770.41 \$4,965,033.27 \$841,231.17 Market Value 2/28/2009	\$/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479,98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10 \$450,961.58 \$2,937,333.31 \$472,699.54	5/31/2009 \$4,178,872.78 \$1,922,644.46 \$2,273,952.75 \$1,479.98 \$338,634.94 \$2,037.37 \$1,501,727.48 \$2,209,250.89 \$76,210.55 \$170,229.68 \$1,874,934.07 \$1,599.65 \$94,274.10 \$450,961.58 \$2,937,333.31 \$472,699.54 Market Value 5/31/2009	Yield 0.325% 0.325% 0.325% 0.325% 0.325% 0.325% 4.78% 5.19% 5.19% 0.325% 4.665% 0.325% 0.325% 0.325% 0.325%	N/A N/A N/A N/A N/A N/A 7/1/2009 7/1/2009 N/A 7/1/2011 N/A 7/1/2011 N/A N/A N/A N/A	Earned \$3,323.86 \$1,767.06 \$2,218.62 \$1.44 \$330.47 \$101.86 \$17,945.64 \$28,665.03 \$1,998.55 \$645.11 \$70,793.14 \$1,090.96 \$394.67 \$4,686.07 \$755.67 \$134,719.86

TEXAS SOUTHMOST COLLEGE DISTRICT INVESTMENT REPORT FOR QUARTER ENDED MAY 2009

RETIREMENT OF INDEBTEDNESS

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	2/28/2009	2/28/2009	5/31/2009	5/31/2009	Yield	Maturity	Earned
TSC Debt Service Fund	\$207,022.66	\$207,022.66	\$207,224.85	\$207,224.85	0.325%	N/A	\$202.19
TSC 1987 Tax Debt Service Fund	\$243,805.55	\$243,805.55	\$261,554.09	\$261,554.09	0.325%	N/A	\$246.28
TSC 2005 Tax Debt Service Fund	\$403,566.63	\$403,566.63	\$485,374.20	\$485,374.20	0.325%	N/A	\$434.48
TSC 2005 WRKC Debt Service Fund	\$4,222,776.66	\$4,222,776.66	\$5,036,303.64	\$5,036,303.64	0.325%	N/A	\$4,232.12
TSC 2006 Tax Debt Service	\$604,260.73	\$604,260.73	\$721,981.79	\$721,981.79	0.325%	N/A	\$648.66
TSC 2007 Tax Debt Service	\$259,663.38	\$259,663.38	\$344,754.75	\$344,754.75	0.325%	N/A	\$295.57
TSC 2008 Tax Debt Service	\$125,006.01	\$125,006.01	\$237,720.84	\$237,720.84	0.325%	N/A	\$178.70
TSC 2006 Maintenance Tax Debt Service	\$72,317.32	\$72,317.32	\$109,299.31	\$109,299.31	0.325%	N/A	\$89.05
TSC 2007 MaIntenance Tax Debt Service	\$27,004.73	\$27,004.73	\$41,730.36	\$41,730.36	0.325%	N/A	\$33.68
TSC 2008 Maintenance Tax Debt Service	\$45,941.18	\$45,941.18	\$76,848.90	\$76,848.90	0.325%	N/A	\$7.84
TSC Student Union Bldg Fees	\$1,682,506.35	\$1,682,506.35	\$1,932,410.07	\$1,932,410.07	0.325%	N/A	\$1,685.69
							\$8,054.26

AGENCY FUNDS	_						
	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Instrument	2/28/2009	2/28/2009	5/31/2009	5/31/2009	Yield	Maturity	Earned
TSC Alumni Association Savings	\$10,661.41	\$10,661.41	\$10,671.81	\$10,671.81	0.325%	N/A	\$10.40
							010.10

TOTAL INTEREST EARNED THIS QUARTER

\$155,411.88

Note: All investments are in accordance with the stated strategies, District Board Investment Policy 4.60, and relevant provisions of the law.

Interest Summary

FUNDS	Earned 1st Qtr	Earned 2nd Qtr	Earned 3rd Qtr	Earned 4th Qtr
Current Funds	\$19,159.81	\$8,532,12	\$10,792.06	
Loan Funds	\$112.17	\$28.54	\$35.58	
Endowment & Similar Funds	\$21.09	\$6.08	\$8.07	
Plant Funds	\$467,238.07	\$248,100.73	\$144,565 <i>.</i> 77	
Agency Funds	\$32.82	\$8.35	\$10.40	
TOTAL	\$486,563.96	\$256,675.82	\$155,411.88	

Melba Sanchet
Assistant Vice President for Finance

Dr David-Pearson

Vice President for Partnership Affairs

Nancy Saldaña